

Seminole County Board of
County Commissioners
Sanford, FL

Portfolio Performance Review
September 30, 2018



SUNTRUST
ROBINSON HUMPHREY

Grier Campbell
Director
Fixed Income Sales

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Mike Davis
Managing Director - Strategies
Fixed Income Strategies

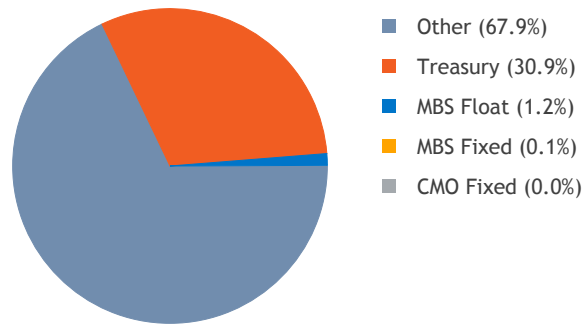
901-842-3824
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Strictly Private and Confidential

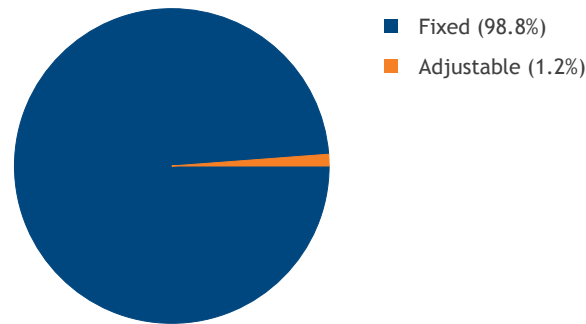
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Steven Jones
Vice President
Fixed Income Strategies

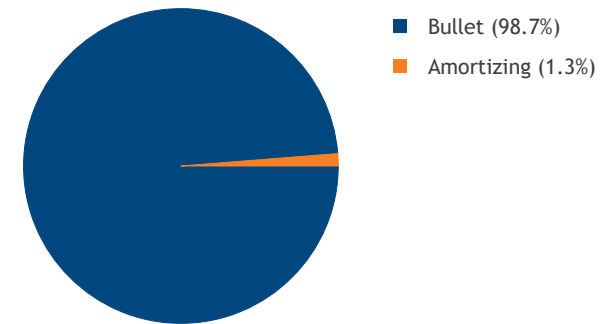
Sector Allocation



Coupon Type



Principal Type



| Sector | Par Value | Book Value | Market Value | Gain (Loss) | AFS % | Book Yld (TE) | Average Life | Effective Duration | Effective Convexity | Price Vol. +300 Bps | Market Yld (TE) | 3Mo CPR | |
|------------------------|--------------------|--------------------|--------------------|------------------|-------------|---------------|--------------|--------------------|---------------------|---------------------|-----------------|---------------|--------------|
| | | | | | | | | | | | | Book Yld (TE) | Average Life |
| MBS Fixed | 264,573 | 279,903 | 272,671 | (7,232) | 100% | 0.14 | 1.25 | 1.16 | 0.02 | (3.38) | 2.19 | (1.04) | 1.25 |
| MBS Float | 4,764,082 | 4,982,159 | 4,922,124 | (60,035) | 100% | 3.31 | 4.49 | 0.61 | 0.00 | (3.55) | 3.61 | 3.13 | 6.45 |
| CMO Fixed | 1,799 | 1,897 | 1,844 | (53) | 100% | 0.00 | 0.88 | 0.84 | 0.01 | (2.46) | 3.32 | 0.78 | 1.00 |
| Treasury | 123,000,000 | 122,188,675 | 121,998,281 | (190,394) | 100% | 2.64 | 1.00 | 0.99 | 0.02 | (2.90) | 2.59 | 2.64 | 1.00 |
| Other | 270,652,728 | 270,652,728 | 270,652,728 | - | 100% | 2.35 | 0.14 | 0.14 | 0.00 | (0.42) | 2.35 | 2.35 | 0.14 |
| Totals/Averages | 398,683,182 | 398,105,362 | 397,847,648 | (257,714) | 100% | 2.45 | 0.46 | 0.41 | 0.01 | (1.22) | 2.44 | 2.45 | 0.48 |

| # | CUSIP Sector | FAS 115 Description | Settle Date | Original Face Current Face | Coupon Maturity | Call Date Call Price | Call Type Effect Mat | WAL Base Eff Dur | Book Price Book Yld (TE) | Mkt Price Mkt Yield | Book Value Mkt Value | Gain/Loss Gain/Loss % |
|-------------------------|---------------------|------------------------|-------------|-------------------------------|----------------------------|----------------------|------------------------------------|----------------------|--------------------------|------------------------|----------------------------|----------------------------|
| 1 | 31358GY43 CMO Fixed | AFS FN 9156 M PAC1 Fix | 10/19/1993 | 1,300,000 1,799 | 6.75 06/25/2021 | NA - | Non-Callable 06/25/2021 | 0.88 0.84 | 105.48 0.00 | 102.52 3.32 | 1,897 1,844 | (53) (2.80%) |
| Total: CMO Fixed | | | | 1,300,000 1,799 | 6.75 06/25/2021 | NA - | Non-Callable 06/25/2021 | 0.88 0.84 | 105.48 0.00 | 102.52 3.32 | 1,897 1,844 | (53) (2.80%) |
| 2 | 31403N7D3 MBS Fixed | AFS FNCI 754292 5.0 | 04/20/2006 | 4,200,000 2,074 | 5.00 11/01/2018 | NA - | Non-Callable 11/01/2018 | 0.11 0.10 | 102.31 (17.94) | 100.18 0.35 | 2,122 2,077 | (44) (2.09%) |
| 3 | 36292LB37 MBS Fixed | AFS GNJO 651758 5.0 | 07/18/2006 | 1,550,000 28,009 | 5.00 04/15/2021 | NA - | Non-Callable 04/15/2021 | 0.91 0.88 | 105.31 (1.03) | 104.50 (0.18) | 29,495 29,270 | (225) (0.76%) |
| 4 | 36211QY54 MBS Fixed | AFS GNJO 520132 5.0 | 07/18/2006 | 1,646,693 44,789 | 5.00 04/15/2021 | NA - | Non-Callable 04/15/2021 | 1.03 0.98 | 104.83 0.12 | 101.51 3.33 | 46,951 45,466 | (1,485) (3.16%) |
| 5 | 36201XQ50 MBS Fixed | AFS GNJO 606276 5.0 | 07/18/2006 | 3,530,852 72,209 | 5.00 05/15/2021 | NA - | Non-Callable 05/15/2021 | 0.94 0.91 | 105.40 (0.88) | 104.03 0.51 | 76,105 75,120 | (985) (1.29%) |
| 6 | 3128M1TL3 MBS Fixed | AFS FGCI G12455 5.5 | 01/31/2007 | 5,130,000 77,670 | 5.50 10/01/2021 | NA - | Non-Callable 10/01/2021 | 0.98 0.94 | 104.47 0.70 | 102.83 2.35 | 81,143 79,869 | (1,274) (1.57%) |
| 7 | 36202BCP8 MBS Fixed | AFS G2SF 000978 8.5 | 09/21/1993 | 3,144,133 506 | 8.50 03/20/2023 | NA - | Non-Callable 03/20/2023 | 1.51 1.38 | 100.36 8.05 | 102.37 6.59 | 508 518 | 10 2.01% |
| 8 | 3128FHCT7 MBS Fixed | AFS FGLMC D75482 6.5 | 07/25/2001 | 3,422,641 39,316 | 6.50 05/01/2026 | NA - | Non-Callable 05/01/2026 | 2.91 2.53 | 110.84 2.50 | 102.63 5.45 | 43,579 40,351 | (3,228) (7.41%) |
| Total: MBS Fixed | | | | 22,624,319 264,573 | 5.38 03/05/2022 | NA - | Non-Callable 03/05/2022 | 1.25 1.16 | 105.79 0.14 | 103.07 2.19 | 279,903 272,671 | (7,232) (2.58%) |
| 9 | 36202KWW1 MBS Float | AFS G2AR 008761 3.5 | 05/31/1995 | 2,400,000 4,384 | 3.50 03/20/2021 | NA - | Non-Callable 03/20/2021 | 1.15 0.83 | 100.89 2.82 | 99.62 3.97 | 4,423 4,367 | (56) (1.27%) |
| 10 | 36202K7D1 MBS Float | AFS G2AR 008992 3.6 | 06/22/1995 | 4,000,000 13,701 | 3.63 06/20/2022 | NA - | Non-Callable 06/20/2022 | 1.65 0.93 | 102.45 2.23 | 101.50 2.81 | 14,036 13,907 | (130) (0.92%) |
| 11 | 36202J6M5 MBS Float | AFS G2AR 008076 3.1 | 08/24/1995 | 1,530,000 5,411 | 3.13 11/20/2022 | NA - | Non-Callable 11/20/2022 | 1.84 1.16 | 102.23 2.51 | 99.96 3.79 | 5,532 5,409 | (123) (2.22%) |
| 12 | 31369BJJ5 MBS Float | AFS FN99AR 205565 3.5 | 02/23/1998 | 1,050,738 22,844 | 3.53 02/01/2023 | NA - | Non-Callable 02/01/2023 | 1.93 0.32 | 100.55 4.09 | 102.37 3.10 | 22,970 23,387 | 417 1.81% |
| 13 | 36202KME2 MBS Float | AFS G2AR 008457 2.7 | 07/22/1998 | 2,461,551 8,772 | 2.75 07/20/2024 | NA - | Non-Callable 07/20/2024 | 2.55 1.36 | 102.85 2.84 | 102.31 3.06 | 9,022 8,975 | (47) (0.52%) |
| 14 | 36202KPD1 MBS Float | AFS G2AR 008520 3.1 | 06/22/1995 | 2,022,030 9,138 | 3.13 10/20/2024 | NA - | Non-Callable 10/20/2024 | 2.64 1.33 | 102.85 2.73 | 102.47 2.89 | 9,398 9,363 | (35) (0.37%) |
| 15 | 31348SLE2 MBS Float | AFS FH99AR 785725 3.4 | 11/23/1999 | 2,000,000 7,340 | 3.40 12/01/2026 | NA - | Non-Callable 12/01/2026 | 2.97 0.21 | 102.05 3.80 | 103.36 3.32 | 7,490 7,587 | 97 1.29% |
| 16 | 31380LKE7 MBS Float | AFS FN99AR 443193 3.5 | 12/23/1998 | 3,500,000 17,866 | 3.59 11/01/2027 | NA - | Non-Callable 11/01/2027 | 3.10 0.27 | 101.21 4.29 | 104.08 3.29 | 18,081 18,595 | 514 2.84% |
| 17 | 36225CKE5 MBS Float | AFS G2AR 080292 3.6 | 10/25/1999 | 4,000,000 16,870 | 3.63 06/20/2029 | NA - | Non-Callable 06/20/2029 | 4.18 1.09 | 103.31 3.10 | 100.22 3.92 | 17,429 16,907 | (522) (3.00%) |

| # | CUSIP Sector | FAS 115 Description | Settle Date | Original Face Current Face | Coupon Maturity | Call Date Call Price | Call Type Effect Mat | WAL Base Eff Dur | Book Price Book Yld (TE) | Mkt Price Mkt Yield | Book Value Mkt Value | Gain/Loss Gain/Loss % |
|----|--------------|---------------------------------|-------------|----------------------------|--------------------|----------------------|----------------------------|------------------|--------------------------|---------------------|----------------------|-----------------------|
| 18 | MBS Float | 31295KN83 AFS FH99AR 786715 4.2 | 11/24/1999 | 1,856,783 27,929 | 4.25 07/01/2029 | NA - | Non-Callable 07/01/2029 | 3.57 0.80 | 100.73 4.29 | 102.90 3.62 | 28,133 28,740 | 607 2.16% |
| 19 | MBS Float | 31383K6X0 AFS FN99AR 505886 4.3 | 08/25/1999 | 3,000,000 20,061 | 4.39 07/01/2029 | NA - | Non-Callable 07/01/2029 | 3.51 0.74 | 102.33 3.90 | 102.85 3.73 | 20,530 20,633 | 103 0.50% |
| 20 | MBS Float | 31383NZU8 AFS FN99AR 508455 4.3 | 07/30/1999 | 3,560,767 50,643 | 4.39 08/01/2029 | NA - | Non-Callable 08/01/2029 | 3.81 0.63 | 102.04 4.05 | 103.16 3.72 | 51,675 52,242 | 567 1.10% |
| 21 | MBS Float | 31295KPW8 AFS FH99AR 786737 4.4 | 10/25/1999 | 4,000,000 1,028 | 4.50 09/01/2029 | NA - | Non-Callable 09/01/2029 | 3.60 0.94 | 102.64 3.83 | 103.30 3.63 | 1,055 1,062 | 7 0.64% |
| 22 | MBS Float | 31384VQU9 AFS FN99AR 535167 3.6 | 05/23/2001 | 5,721,120 31,850 | 3.65 01/01/2030 | NA - | Non-Callable 01/01/2030 | 3.61 0.34 | 102.80 3.79 | 104.63 3.24 | 32,743 33,324 | 581 1.77% |
| 23 | MBS Float | 36225CNP7 AFS G2AR 080397 3.6 | 05/24/2000 | 4,000,000 17,481 | 3.63 04/20/2030 | NA - | Non-Callable 04/20/2030 | 4.54 1.15 | 103.88 3.04 | 101.96 3.50 | 18,159 17,824 | (335) (1.85%) |
| 24 | MBS Float | 36225CSM9 AFS G2AR 080523 2.7 | 08/23/2001 | 1,434,669 32,252 | 2.75 07/20/2031 | NA - | Non-Callable 07/20/2031 | 4.56 1.44 | 104.00 3.09 | 101.33 3.74 | 33,543 32,682 | (860) (2.57%) |
| 25 | MBS Float | 36225CSZ0 AFS G2AR 080535 2.7 | 08/23/2001 | 3,567,526 55,695 | 2.75 08/20/2031 | NA - | Non-Callable 08/20/2031 | 4.47 1.41 | 104.00 3.07 | 103.41 3.21 | 57,921 57,595 | (326) (0.56%) |
| 26 | MBS Float | 36225CTZ9 AFS G2AR 080567 3.3 | 02/25/2002 | 5,007,640 102,142 | 3.38 01/20/2032 | NA - | Non-Callable 01/20/2032 | 4.74 1.38 | 103.91 3.05 | 101.40 3.64 | 106,134 103,573 | (2,560) (2.41%) |
| 27 | MBS Float | 31391BC39 AFS FN99AR 661690 3.9 | 09/25/2002 | 5,000,000 143,672 | 4.42 09/01/2032 | NA - | Non-Callable 09/01/2032 | 4.84 1.11 | 104.74 3.54 | 105.77 3.30 | 150,480 151,956 | 1,475 0.98% |
| 28 | MBS Float | 31402KUQ5 AFS FN99AR 731491 3.5 | 09/30/2003 | 4,000,000 62,314 | 4.64 10/01/2033 | NA - | Non-Callable 10/01/2033 | 4.21 0.99 | 104.38 3.62 | 104.38 3.62 | 65,044 65,042 | (2) (0.00%) |
| 29 | MBS Float | 31404AE91 AFS FN99AR 762560 3.7 | 10/25/2004 | 3,980,910 327,627 | 3.99 11/01/2033 | NA - | Non-Callable 11/01/2033 | 4.84 0.65 | 105.58 3.13 | 102.65 3.81 | 345,905 336,300 | (9,606) (2.78%) |
| 30 | MBS Float | 31404CMN7 AFS FN99AR 764565 3.8 | 11/23/2004 | 5,000,000 459,315 | 3.81 06/01/2034 | NA - | Non-Callable 06/01/2034 | 4.82 0.22 | 102.53 3.28 | 103.38 3.08 | 470,927 474,828 | 3,902 0.83% |
| 31 | MBS Float | 31405DVG9 AFS FN99AR 786415 4.2 | 10/24/2007 | 5,369,079 152,492 | 4.27 07/01/2034 | NA - | Non-Callable 07/01/2034 | 4.84 0.72 | 105.79 3.01 | 100.53 4.24 | 161,319 153,305 | (8,014) (4.97%) |
| 32 | MBS Float | 31349TWL1 AFS FH99AR 782451 3.5 | 07/24/2006 | 6,450,000 68,468 | 3.50 10/01/2034 | NA - | Non-Callable 10/01/2034 | 4.42 0.30 | 105.11 3.42 | 105.30 3.37 | 71,963 72,095 | 132 0.18% |
| 33 | MBS Float | 31407FU24 AFS FN99AR 829601 4.5 | 10/24/2007 | 4,927,478 275,388 | 4.51 08/01/2035 | NA - | Non-Callable 08/01/2035 | 4.55 0.43 | 106.97 3.06 | 106.20 3.24 | 294,580 292,454 | (2,126) (0.72%) |
| 34 | MBS Float | 3128QJG26 AFS FH99AR 1G1117 4.4 | 11/21/2007 | 15,000,000 730,606 | 4.48 09/01/2035 | NA - | Non-Callable 09/01/2035 | 4.51 0.99 | 104.86 3.27 | 103.61 3.58 | 766,098 756,995 | (9,103) (1.19%) |
| 35 | MBS Float | 31408EQ39 AFS FN99AR 849274 3.2 | 08/23/2006 | 6,575,000 59,260 | 3.27 01/01/2036 | NA - | Non-Callable 01/01/2036 | 4.57 0.14 | 104.36 3.24 | 101.60 3.93 | 61,842 60,210 | (1,632) (2.64%) |
| 36 | MBS Float | 3128QLRC7 AFS FH99AR 1H2583 3.7 | 04/24/2007 | 4,000,000 58,208 | 3.74 01/01/2036 | NA - | Non-Callable 01/01/2036 | 4.55 0.55 | 105.68 3.28 | 105.16 3.40 | 61,513 61,210 | (303) (0.49%) |

| # | CUSIP Sector | FAS 115 Description | Settle Date | Original Face Current Face | Coupon Maturity | Call Date Call Price | Call Type Effect Mat | WAL Base Eff Dur | Book Price Book Yld (TE) | Mkt Price Mkt Yield | Book Value Mkt Value | Gain/Loss Gain/Loss % |
|-------------------------|--------------|-----------------------------------|-------------|----------------------------------|----------------------------|----------------------|----------------------------|----------------------|--------------------------|------------------------|--------------------------------|-----------------------------|
| 37 | MBS Float | 31408G7J0 AFS FN99AR 851497 3.9 | 09/21/2006 | 3,050,000 111,403 | 3.91 02/01/2036 | NA - | Non-Callable 02/01/2036 | 4.75 0.33 | 103.81 3.06 | 102.49 3.37 | 115,644 114,177 | (1,467) (1.27%) |
| 38 | MBS Float | 31409UTA3 AFS FN99AR 879045 3.8 | 11/30/2006 | 10,395,108 267,824 | 3.87 03/01/2036 | NA - | Non-Callable 03/01/2036 | 4.51 0.43 | 104.52 3.50 | 102.78 3.94 | 279,919 275,282 | (4,637) (1.66%) |
| 39 | MBS Float | 31349T6B2 AFS FH99AR 782666 4.1 | 08/23/2006 | 5,030,473 209,952 | 4.19 04/01/2036 | NA - | Non-Callable 04/01/2036 | 4.58 0.56 | 100.56 4.62 | 98.76 5.10 | 211,129 207,340 | (3,789) (1.79%) |
| 40 | MBS Float | 31410AEP7 AFS FN99AR 883142 4.5 | 09/21/2006 | 12,075,102 461,367 | 4.59 06/01/2036 | NA - | Non-Callable 06/01/2036 | 4.37 0.57 | 106.04 3.16 | 104.63 3.52 | 489,238 482,746 | (6,492) (1.33%) |
| 41 | MBS Float | 3128JRQQ2 AFS FH99AR 847663 3.5 | 12/29/2006 | 10,000,000 406,099 | 3.53 11/01/2036 | NA - | Non-Callable 11/01/2036 | 4.57 0.34 | 105.48 3.27 | 103.16 3.83 | 428,345 418,913 | (9,431) (2.20%) |
| 42 | MBS Float | 3128NGF34 AFS FH99AR 1H1386 3.9 | 06/21/2007 | 5,000,000 125,123 | 3.99 03/01/2037 | NA - | Non-Callable 03/01/2037 | 4.68 0.58 | 105.97 3.25 | 103.51 3.83 | 132,586 129,521 | (3,066) (2.31%) |
| 43 | MBS Float | 3128QJ3C8 AFS FH99AR 1G1695 3.7 | 05/24/2007 | 10,000,000 113,290 | 3.70 04/01/2037 | NA - | Non-Callable 04/01/2037 | 4.69 0.71 | 104.05 3.11 | 102.77 3.41 | 117,874 116,425 | (1,449) (1.23%) |
| 44 | MBS Float | 31411VQ44 AFS FN99AR 915875 4.1 | 06/22/2007 | 5,000,000 141,913 | 4.14 05/01/2037 | NA - | Non-Callable 05/01/2037 | 3.13 0.02 | 103.23 3.36 | 104.59 2.90 | 146,493 148,426 | 1,933 1.32% |
| 45 | MBS Float | 31400L5H3 AFS FN99AR 691248 4.1 | 08/23/2007 | 2,000,000 5,836 | 4.11 05/01/2037 | NA - | Non-Callable 05/01/2037 | 5.31 0.63 | 98.44 4.94 | 104.15 3.64 | 5,745 6,078 | 333 5.80% |
| 46 | MBS Float | 31413B3Q2 AFS FN99AR 941007 4.4 | 08/10/2007 | 10,000,000 138,519 | 4.43 07/01/2037 | NA - | Non-Callable 07/01/2037 | 4.57 0.68 | 106.30 2.96 | 102.98 3.76 | 147,242 142,650 | (4,592) (3.12%) |
| Total: MBS Float | | | | 187,965,974 4,764,082 | 4.08 02/09/2035 | | 02/09/2035 | 4.49 0.61 | 104.58 3.31 | 103.34 3.61 | 4,982,159 4,922,124 | (60,035) (1.21%) |
| 47 | Other | FLE181026 AFS FL EDUCATION INVES | 09/30/2018 | 10,127,245 10,127,245 | 2.14 10/26/2018 | NA - | Non-Callable 10/26/2018 | 0.07 0.07 | 100.00 2.12 | 100.00 2.12 | 10,127,245 10,127,245 | - - |
| 48 | Other | QPD MM QPD BANK UNITED MO | 09/30/2018 | 42,242,052 42,242,052 | 2.35 10/31/2018 | NA - | Non-Callable 10/31/2018 | 0.08 0.09 | 100.00 2.35 | 100.00 2.35 | 42,242,052 42,242,052 | - - |
| 49 | Other | SunTrust SunTrust Premier C | 09/30/2018 | 32,522 32,522 | 0.04 10/31/2018 | NA - | Non-Callable 10/31/2018 | 0.08 0.09 | 100.00 0.04 | 100.00 0.04 | 32,522 32,522 | - - |
| 50 | Other | SBAFLPRIME AFS SBA/Florida Prime | 09/30/2018 | 12,024,276 12,024,276 | 2.97 10/31/2018 | NA - | Non-Callable 10/31/2018 | 0.08 0.09 | 100.00 2.97 | 100.00 2.97 | 12,024,276 12,024,276 | - - |
| 51 | Other | QPD City QPD CITY NATIONAL | 09/30/2018 | 42,265,071 42,265,071 | 2.35 10/31/2018 | NA - | Non-Callable 10/31/2018 | 0.08 0.09 | 100.00 2.35 | 100.00 2.35 | 42,265,071 42,265,071 | - - |
| 52 | Other | FLGIF AFS FLORIDA LOCAL GOVT | 09/30/2018 | 5,031,503 5,031,503 | 2.10 10/31/2018 | NA - | Non-Callable 10/31/2018 | 0.08 0.09 | 100.00 2.10 | 100.00 2.10 | 5,031,503 5,031,503 | - - |
| 53 | Other | WELLSFARGO AFS WELLS FARGO SELECT | 09/30/2018 | 1,834,157 1,834,157 | 1.96 10/31/2018 | NA - | Non-Callable 10/31/2018 | 0.08 0.09 | 100.00 1.96 | 100.00 1.96 | 1,834,157 1,834,157 | - - |
| 54 | Other | FLCLASS AFS FLCLASS MM FUND | 09/30/2018 | 10,172,062 10,172,062 | 2.22 10/31/2018 | NA - | Non-Callable 10/31/2018 | 0.08 0.09 | 100.00 2.22 | 100.00 2.22 | 10,172,062 10,172,062 | - - |

| # | CUSIP Sector | FAS 115 Description | Settle Date | Original Face Current Face | Coupon Maturity | Call Date Call Price | Call Type Effect Mat | WAL Base Eff Dur | Book Price Book Yld (TE) | Mkt Price Mkt Yield | Book Value Mkt Value | Gain/Loss Gain/Loss % |
|---------------------|--------------------|------------------------|-------------|----------------------------|-----------------|----------------------|-------------------------|------------------|--------------------------|---------------------|-----------------------|-----------------------|
| 55 | QPD FL Other | AFS QPD FLORIDA COMMUN | 09/30/2018 | 41,969,186 41,969,186 | 2.35 10/31/2018 | NA - | Non-Callable 10/31/2018 | 0.08 0.09 | 100.00 2.35 | 100.00 2.35 | 41,969,186 41,969,186 | - - |
| 56 | QPD CITIZ Other | AFS QPD CITIZENS BANK | 09/30/2018 | 10,146,394 10,146,394 | 2.35 10/31/2018 | NA - | Non-Callable 10/31/2018 | 0.08 0.09 | 100.00 2.35 | 100.00 2.35 | 10,146,394 10,146,394 | - - |
| 57 | QPD CENT Other | AFS QPD CENTENNIAL BAN | 09/30/2018 | 42,244,248 42,244,248 | 2.35 10/31/2018 | NA - | Non-Callable 10/31/2018 | 0.08 0.09 | 100.00 2.35 | 100.00 2.35 | 42,244,248 42,244,248 | - - |
| 58 | FLE181123 Other | AFS FL EDUCATION INVES | 09/30/2018 | 10,130,767 10,130,767 | 2.22 11/23/2018 | NA - | Non-Callable 11/23/2018 | 0.15 0.15 | 100.00 2.20 | 100.00 2.20 | 10,130,767 10,130,767 | - - |
| 59 | FLE181224 Other | AFS FL EDUCATION INVES | 09/30/2018 | 10,126,990 10,126,990 | 2.35 12/24/2018 | NA - | Non-Callable 12/24/2018 | 0.23 0.23 | 100.00 2.34 | 100.00 2.34 | 10,126,990 10,126,990 | - - |
| 60 | FID190116 Other | AFS FIDELITY BANK OF F | 09/30/2018 | 2,025,439 2,025,439 | 1.92 01/16/2019 | NA - | Non-Callable 01/16/2019 | 0.29 0.30 | 100.00 1.91 | 100.00 1.91 | 2,025,439 2,025,439 | - - |
| 61 | FLE190124 Other | AFS FL EDUCATION INVES | 09/30/2018 | 5,066,267 5,066,267 | 2.25 01/24/2019 | NA - | Non-Callable 01/24/2019 | 0.32 0.32 | 100.00 2.24 | 100.00 2.24 | 5,066,267 5,066,267 | - - |
| 62 | FLE190228 Other | AFS FL EDUCATION INVES | 09/30/2018 | 5,067,151 5,067,151 | 2.28 02/28/2019 | NA - | Non-Callable 02/28/2019 | 0.42 0.42 | 100.00 2.28 | 100.00 2.28 | 5,067,151 5,067,151 | - - |
| 63 | FLE190328 Other | AFS FL EDUCATION INVES | 09/30/2018 | 10,126,165 10,126,165 | 2.47 03/28/2019 | NA - | Non-Callable 03/28/2019 | 0.49 0.49 | 100.00 2.47 | 100.00 2.47 | 10,126,165 10,126,165 | - - |
| 64 | FLE190228 Other | AFS FL EDUCATION INVES | 09/30/2018 | 10,021,233 10,021,233 | 2.50 05/28/2019 | NA - | Non-Callable 05/28/2019 | 0.66 0.66 | 100.00 2.50 | 100.00 2.50 | 10,021,233 10,021,233 | - - |
| Total: Other | | | | 270,652,728 | 2.36 | | | 0.14 | 100.00 | 100.00 | 270,652,728 | - |
| 65 | 912828SD3 Treasury | AFS UNITED STATES TREA | 07/03/2018 | 10,000,000 10,000,000 | 1.25 01/31/2019 | NA - | Non-Callable 01/31/2019 | 0.33 0.34 | 99.47 2.85 | 99.64 2.33 | 9,946,875 9,964,062 | 17,187 0.17% |
| 66 | 912828ST8 Treasury | AFS UNITED STATES TREA | 07/05/2018 | 10,000,000 10,000,000 | 1.25 04/30/2019 | NA - | Non-Callable 04/30/2019 | 0.58 0.58 | 99.14 2.73 | 99.31 2.44 | 9,914,453 9,931,250 | 16,797 0.17% |
| 67 | 912828XS4 Treasury | AFS UNITED STATES TREA | 09/27/2018 | 15,000,000 15,000,000 | 1.25 05/31/2019 | NA - | Non-Callable 05/31/2019 | 0.67 0.67 | 99.19 2.49 | 99.19 2.49 | 14,878,125 14,878,125 | - - |
| 68 | 912828S43 Treasury | AFS UNITED STATES TREA | 09/27/2018 | 10,000,000 10,000,000 | 0.75 07/15/2019 | NA - | Non-Callable 07/15/2019 | 0.79 0.79 | 98.61 2.54 | 98.61 2.54 | 9,860,938 9,860,938 | - - |
| 69 | 912828TH3 Treasury | AFS UNITED STATES TREA | 07/05/2018 | 10,000,000 10,000,000 | 0.88 07/31/2019 | NA - | Non-Callable 07/31/2019 | 0.83 0.84 | 98.41 2.81 | 98.59 2.59 | 9,841,406 9,859,375 | 17,969 0.18% |
| 70 | 912828B5 Treasury | AFS UNITED STATES TREA | 08/02/2018 | 10,000,000 10,000,000 | 0.75 08/15/2019 | NA - | Non-Callable 08/15/2019 | 0.88 0.88 | 98.25 2.78 | 98.41 2.60 | 9,825,391 9,840,625 | 15,234 0.16% |
| 71 | 912828X7 Treasury | AFS UNITED STATES TREA | 09/27/2018 | 15,000,000 15,000,000 | 1.38 09/30/2019 | NA - | Non-Callable 09/30/2019 | 1.00 1.00 | 98.75 2.65 | 98.75 2.65 | 14,812,500 14,812,500 | - - |
| 72 | 912828F62 Treasury | AFS UNITED STATES TREA | 07/05/2018 | 10,000,000 10,000,000 | 1.50 10/31/2019 | NA - | Non-Callable 10/31/2019 | 1.08 1.08 | 98.75 2.67 | 98.75 2.68 | 9,875,391 9,875,000 | (391) (0.00%) |

| # | CUSIP | FAS 115 Description | Settle Date | Original Face Current Face | Coupon Maturity | Call Date Call Price | Call Type Effect Mat | WAL Base Eff Dur | Book Price Book Yld (TE) | Mkt Price Mkt Yield | Book Value Mkt Value | Gain/Loss Gain/Loss % |
|-----------------|-----------|---------------------|-------------|-------------------------------|--------------------|-------------------------|-------------------------|---------------------|-----------------------------|------------------------|-------------------------|--------------------------|
| | 912828U32 | AFS | | 10,000,000 | 1.00 | NA | Non-Callable | 1.13 | 97.97 | 98.14 | 9,797,266 | 16,796 |
| 73 | Treasury | UNITED STATES TREA | 08/02/2018 | 10,000,000 | 11/15/2019 | - | 11/15/2019 | 1.13 | 2.84 | 2.69 | 9,814,062 | 0.17% |
| | 912828U73 | AFS | | 10,000,000 | 1.38 | NA | Non-Callable | 1.21 | 98.53 | 98.53 | 9,853,125 | - |
| 74 | Treasury | UNITED STATES TREA | 09/05/2018 | 10,000,000 | 12/15/2019 | - | 12/15/2019 | 1.21 | 2.62 | 2.62 | 9,853,125 | - |
| | 912828J84 | AFS | | 10,000,000 | 1.38 | NA | Non-Callable | 1.50 | 97.97 | 97.97 | 9,796,875 | - |
| 75 | Treasury | UNITED STATES TREA | 09/27/2018 | 10,000,000 | 03/31/2020 | - | 03/31/2020 | 1.50 | 2.77 | 2.77 | 9,796,875 | - |
| | 912810EP9 | AFS | | 3,000,000 | 7.13 | NA | Non-Callable | 4.38 | 126.21 | 117.08 | 3,786,330 | (273,986) |
| 76 | Treasury | UNITED STATES TREA | 09/10/1993 | 3,000,000 | 02/15/2023 | - | 02/15/2023 | 3.81 | 0.99 | 2.94 | 3,512,344 | (7.24%) |
| Total: Treasury | | | | 123,000,000 | 1.34 | | | 1.00 | 99.34 | 99.27 | 122,188,675 | (190,394) |
| | | | | 123,000,000 | 09/30/2019 | | 09/30/2019 | 0.99 | 2.64 | 2.59 | 121,998,281 | (0.16%) |
| | | | | 605,543,021 | 2.07 | | | 0.46 | 99.86 | 99.79 | 398,105,362 | (257,714) |
| Total | | | | 398,683,182 | 05/09/2019 | | 05/09/2019 | 0.41 | 2.45 | 2.44 | 397,847,648 | (0.06%) |

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