



SEMINOLE COUNTY
BOARD OF COUNTY COMMISSIONERS
INVESTMENT REPORT
OCTOBER 2023



GRANT MALOY
SEMINOLE COUNTY
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

PREPARED BY THE OFFICE OF THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

Seminole County Board of County Commissioners

Investment Portfolio Summary

October 31, 2023



Cash and Investments	Par Value	Market Value	Original Cost	Book Value	Percentage of Portfolio	Yield To Maturity
Local Gov Invest Pool - LGIP	\$ 125,995,573	\$ 125,995,573	\$ 125,995,573	\$ 125,995,573	18.34%	5.676
Money Market Fund	1,999,156	1,999,156	1,999,156	1,999,156	0.29%	5.353
Money Market Accounts QPD	85,792,186	85,792,186	85,792,186	85,792,186	12.49%	5.568
Certificate of Deposit - CD	25,110,548	25,110,548	25,110,548	25,110,548	3.66%	5.380
Mortgage Backed Securities	1,121,933	1,111,106	1,160,487	1,117,083	0.16%	5.568
Federal Agency Callable	124,525,000	122,692,751	123,137,609	122,476,819	17.86%	4.648
Federal Agency Coupon Securities	140,000,000	138,750,030	139,750,896	138,703,718	20.20%	4.722
Federal Agency Discount - Amortizing	15,000,000	14,967,900	14,366,433	14,904,100	2.18%	4.863
U.S. Treasury Notes	175,000,000	170,449,520	169,135,273	169,899,793	24.82%	3.253
Total Cash and Investments	\$ 694,544,397	\$ 686,868,770	\$ 686,448,162	\$ 685,998,976	100.00%	4.649

Effective Rate of Return

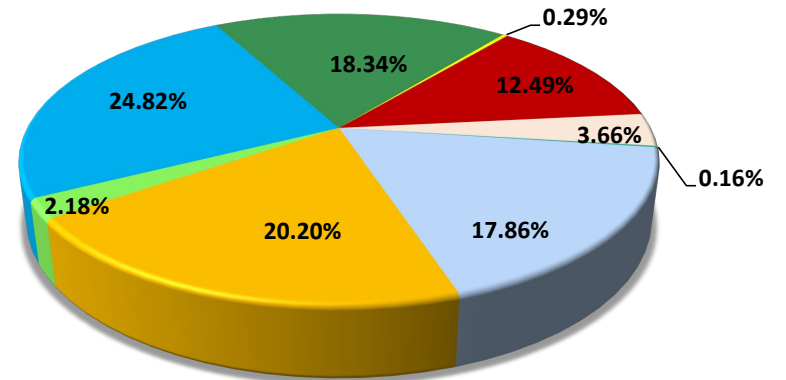
4.43%

Portfolio Allocation

Credit Ratings

- Florida PRIME, formerly, State Board Administration (SBA)
- Florida Cooperative Liquid Assets Securities System (FL CLASS)
- FL Public Assets for Liquidity Management (FL PALM)
- The Florida Trust
- Florida SAFE
- Florida STAR
- Allspring Money Market Fund
- Government Sponsored Enterprises (GSE)
- U.S. Treasury Notes

- AAAm
- AAAm
- AAAm
- AAAmmf
- AAAm
- AAAm
- AAAm
- Aaa-mf/AAAm
- Aaa/AA+/AAA
- AA+



- Local Gov Invest Pool - LGIP
- Money Market Fund
- Money Market Accounts QPD
- Certificate of Deposit - CD
- Mortgage Backed Securities
- Federal Agency Callable
- Federal Agency Coupon Securities
- Federal Agency Discount - Amortizing
- U.S. Treasury Notes



Seminole County Board of County Commissioners

Investment Portfolio Detail

October 31, 2023



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Local Gov Invest Pool - LGIP										
271181	FL Prime/SBA	10/31/23	\$ 24,982,684	\$ 24,982,684	\$ 24,982,684	\$ 24,982,684	5.600	5.678	N/A	-
70195101	FL SAFE	10/31/23	2,126,505	2,126,505	2,126,505	2,126,505	5.489	5.565	N/A	-
4540631	FL Trust FLGIT	10/31/23	5,522,744	5,522,744	5,522,744	5,522,744	5.400	5.475	N/A	-
100650001	FLCLASS	10/31/23	5,710,901	5,710,901	5,710,901	5,710,901	5.501	5.578	N/A	-
3570011110	FLSTAR	10/31/23	2,087,618	2,087,618	2,087,618	2,087,618	5.353	5.428	N/A	-
1810054001	FL PALM	10/31/23	40,378	40,378	40,378	40,378	5.540	5.617	N/A	-
FLPALM12222023	FL PALM TERM	04/05/23	21,059,622	21,059,622	21,059,622	21,059,622	5.160	5.232	12/22/23	-
FLPALM05292024	FL PALM TERM	06/01/23	10,531,174	10,531,174	10,531,174	10,531,174	5.650	5.728	05/29/24	-
FLPALM06042024	FL PALM TERM	06/06/23	20,456,940	20,456,940	20,456,940	20,456,940	5.650	5.728	06/04/24	-
FLPALM06052024	FL PALM TERM	06/09/23	3,068,340	3,068,340	3,068,340	3,068,340	5.750	5.830	06/05/24	-
FLPALM06282024	FL PALM TERM	06/30/23	10,202,601	10,202,601	10,202,601	10,202,601	5.980	6.063	06/28/24	-
FLPALM07292024	FL PALM TERM	08/04/23	10,141,038	10,141,038	10,141,038	10,141,038	5.800	5.881	07/29/24	-
FLPALM09162024	FL PALM TERM	09/22/23	10,065,027	10,065,027	10,065,027	10,065,027	5.950	6.033	09/16/24	-
Local Gov Invest Pool - LGIP Total			125,995,573	125,995,573	125,995,573	125,995,573				-
Money Market Fund										
2411145856	Allspring Money Market Fund	10/31/23	1,999,156	1,999,156	1,999,156	1,999,156	5.280	5.353	N/A	-
Money Market Fund Total			1,999,156	1,999,156	1,999,156	1,999,156				-
Money Market Accounts QPD										
5207	Ameris Bank	10/31/23	11,170	11,170	11,170	11,170	0.650	0.659	N/A	-
3294	Bank United	10/31/23	9,290	9,290	9,290	9,290	5.200	5.272	N/A	-
3323	Centennial Bank	10/31/23	10,759	10,759	10,759	10,759	2.600	2.636	N/A	-
5521	City National Bank	10/31/23	33,107,754	33,107,754	33,107,754	33,107,754	5.480	5.556	N/A	-
3081464200	Synovus Bank	10/31/23	52,653,213	52,653,213	52,653,213	52,653,213	5.500	5.576	N/A	-
Money Market Accounts QPD Total			85,792,186	85,792,186	85,792,186	85,792,186				-
Certificate of Deposit - CD										
800046521	Centennial Bank	09/11/23	25,110,548	25,110,548	25,110,548	25,110,548	5.380	5.380	03/11/25	-
Certificate of Deposit - CD Total			25,110,548	25,110,548	25,110,548	25,110,548				-

N/A - Liquid Funds. No Required Maturity



Seminole County Board of County Commissioners

Investment Portfolio Detail

October 31, 2023



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Mortgage Backed Securities										
3128QJG26	Federal Home Loan Mtg Corp (FHLMC)	11/21/07	268,887	273,536	289,997	266,737	3.976	4.079	09/01/35	2,671
3128QJ3C8	Federal Home Loan Mtg Corp (FHLMC)	05/24/07	50,703	49,404	51,088	50,687	4.650	4.585	04/01/37	392
3128NGF34	Federal Home Loan Mtg Corp (FHLMC)	06/21/07	28,988	28,952	29,031	28,791	4.446	4.516	03/01/37	214
3128QLRC7	Federal Home Loan Mtg Corp (FHLMC)	04/24/07	11,677	11,562	16,857	11,619	4.365	4.398	01/01/36	89
31349TWL1	Federal Home Loan Mtg Corp (FHLMC)	07/24/06	15,453	15,200	15,163	14,966	4.375	5.046	10/01/34	112
31349T6B2	Federal Home Loan Mtg Corp (FHLMC)	08/23/06	124,325	121,155	125,586	123,828	4.690	4.699	04/01/36	972
31295KN83	Federal Home Loan Mtg Corp (FHLMC)	11/24/99	16,565	16,373	16,601	16,222	3.876	6.480	07/01/29	239
3128JRQQ2	Federal Home Loan Mtg Corp (FHLMC)	12/29/06	81,575	80,231	82,600	81,412	4.283	4.248	11/01/36	581
31380LKE7	Federal National Mtg Assn (FNMA)	12/23/98	5,895	5,803	7,209	6,721	4.340	-2.196	11/01/27	21
31383K6X0	Federal National Mtg Assn (FNMA)	08/25/99	11,780	11,649	11,068	10,813	6.135	9.547	07/01/29	60
31384VQU9	Federal National Mtg Assn (FNMA)	05/23/01	9,430	9,222	11,901	11,636	4.277	-2.979	01/01/30	34
31391BC39	Federal National Mtg Assn (FNMA)	09/25/02	47,989	47,149	48,176	47,196	4.186	5.153	09/01/32	247
31402KUQ5	Federal National Mtg Assn (FNMA)	09/30/03	20,202	19,935	20,343	20,096	4.385	4.485	10/01/33	107
31404CMN7	Federal National Mtg Assn (FNMA)	11/23/04	180,377	178,418	181,709	179,462	4.464	4.558	06/01/34	671
31408EQ39	Federal National Mtg Assn (FNMA)	08/23/06	23,207	22,758	23,284	23,045	3.631	3.759	01/01/36	70
31408G7J0	Federal National Mtg Assn (FNMA)	09/21/06	36,558	35,776	36,773	36,421	4.663	4.723	02/01/36	142
31409UTA3	Federal National Mtg Assn (FNMA)	11/30/06	72,888	70,979	76,289	72,706	4.367	4.398	03/01/36	265
31413B3Q2	Federal National Mtg Assn (FNMA)	08/10/07	52,071	51,331	52,051	51,661	5.960	6.119	07/01/37	259
36225CKE5	Government National Mortgage Association (GNMA)	10/25/99	3,891	3,786	3,941	3,835	3.875	4.390	06/20/29	13
36225CNP7	Government National Mortgage Association (GNMA)	05/24/00	4,665	4,548	4,733	4,562	4.000	4.749	04/20/30	16
36225CSZ0	Government National Mortgage Association (GNMA)	08/23/01	16,944	16,382	17,188	16,851	2.625	2.761	08/20/31	51
36225CTZ9	Government National Mortgage Association (GNMA)	02/25/02	28,346	27,719	28,765	28,237	3.625	3.709	01/20/32	86
36225CSM9	Government National Mortgage Association (GNMA)	08/23/01	8,324	8,057	8,465	8,284	2.625	2.744	07/20/31	25
36202KME2	Government National Mortgage Association (GNMA)	07/22/98	447	445	672	500	2.625	-16.961	07/20/24	1
36202KPD1	Government National Mortgage Association (GNMA)	06/22/95	746	737	998	794	2.750	-6.801	10/20/24	2
Mortgage Backed Securities Total			1,121,933	1,111,106	1,160,487	1,117,083				7,342
Federal Agency Callable										
3133EN2X7	Federal Farm Credit Bank (FFCB)	11/23/22	10,000,000	9,980,500	10,000,000	9,977,806	5.040	5.046	02/23/24	95,200
3133EN2X7	Federal Farm Credit Bank (FFCB)	11/23/22	10,000,000	9,980,500	10,000,000	9,977,806	5.040	5.046	02/23/24	95,200
3133ENK82	Federal Farm Credit Bank (FFCB)	01/06/23	15,000,000	14,617,200	14,752,500	14,590,710	4.125	4.733	12/12/25	238,906
3130APYA7	Federal Home Loan Bank (FHLB)	01/26/23	19,525,000	18,986,501	18,575,109	18,913,587	1.040	4.713	06/14/24	77,276
3130ASMP1	Federal Home Loan Bank (FHLB)	07/26/22	20,000,000	19,651,200	20,000,000	19,618,532	3.200	3.200	07/26/24	168,889
3134GXC36	Federal Home Loan Mtg Corp (FHLMC)	01/26/23	20,000,000	19,687,000	19,810,000	19,625,560	4.000	4.519	12/30/24	268,889
3134GYDQ2	Federal Home Loan Mtg Corp (FHLMC)	01/20/23	15,000,000	14,860,500	15,000,000	14,847,438	5.400	5.400	01/20/26	227,250
3135GAFT3	Federal National Mtg Assn (FNMA)	03/30/23	15,000,000	14,929,350	15,000,000	14,925,380	5.300	5.300	09/30/24	68,458
Federal Agency Callable Total			124,525,000	122,692,751	123,137,609	122,476,819				1,240,068

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting



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Investment Portfolio Detail

October 31, 2023



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Federal Agency Coupon Securities										
31422X3Q3	Federal Agricultural Mtg Corp (Farmer Mac)	06/09/23	12,000,000	11,839,080	11,965,980	11,842,807	4.450	4.600	06/09/25	210,633
3133ENZ94	Federal Farm Credit Bank (FFCB)	11/18/22	13,000,000	12,864,150	12,986,870	12,871,391	4.500	4.553	11/18/24	264,875
3133ENSQ9	Federal Farm Credit Bank (FFCB)	01/10/23	15,000,000	14,832,450	14,962,591	14,828,586	4.500	4.632	01/10/25	208,125
3133EPRS6	Federal Farm Credit Bank (FFCB)	07/28/23	10,000,000	9,941,700	9,978,400	9,951,019	4.875	4.990	07/28/25	125,938
3130ATUQ8	Federal Home Loan Bank (FHLB)	01/06/23	15,000,000	14,960,550	14,970,405	14,948,434	4.750	4.925	03/08/24	104,896
3130ATVD6	Federal Home Loan Bank (FHLB)	01/30/23	20,000,000	19,894,200	20,097,800	19,888,582	4.875	4.558	09/13/24	130,000
3130ATVD6	Federal Home Loan Bank (FHLB)	12/19/22	20,000,000	19,894,200	20,128,400	19,888,582	4.875	4.486	09/13/24	130,000
3130ATUR6	Federal Home Loan Bank (FHLB)	12/28/22	10,000,000	9,914,700	10,012,300	9,909,156	4.625	4.552	12/13/24	177,292
3130AUZC1	Federal Home Loan Bank (FHLB)	03/02/23	15,000,000	14,854,500	14,877,450	14,831,040	4.625	5.054	03/14/25	90,573
3130ASYR4	Federal Home Loan Bank (FHLB)	07/03/23	10,000,000	9,754,500	9,770,700	9,744,122	4.000	5.136	08/28/25	70,000
Federal Agency Coupon Securities Total			140,000,000	138,750,030	139,750,896	138,703,718				1,512,331
Federal Agency Discount - Amortizing										
313384PH6	Federal Home Loan Bank (FHLB)	12/19/22	15,000,000	14,967,900	14,366,433	14,904,100	4.580	4.863	11/16/23	-
Federal Agency Discount - Amortizing Total			15,000,000	14,967,900	14,366,433	14,904,100				-
Government Sponsored Enterprises Total			280,646,933	277,521,787	278,415,425	277,201,720				2,759,741
U.S. Treasury Notes										
91282CDM0	U.S. Treasury Notes	04/29/22	10,000,000	9,961,400	9,694,141	9,920,808	0.500	2.476	11/30/23	21,038
912828B66	U.S. Treasury Notes	11/22/22	13,000,000	12,898,470	12,685,664	12,868,984	2.750	4.793	02/15/24	75,774
91282CEA5	U.S. Treasury Notes	08/24/22	10,000,000	9,871,100	9,744,922	9,839,063	1.500	3.234	02/29/24	25,549
91282CEG2	U.S. Treasury Notes	07/27/22	10,000,000	9,868,400	9,867,969	9,842,969	2.250	3.062	03/31/24	19,672
91282CEK3	U.S. Treasury Notes	07/27/22	15,000,000	14,779,050	14,861,133	14,745,117	2.500	3.045	04/30/24	1,030
91282CCC3	U.S. Treasury Notes	11/17/22	13,000,000	12,638,470	12,198,672	12,587,148	0.250	4.564	05/15/24	15,014
91282CCC3	U.S. Treasury Notes	07/27/22	15,000,000	14,582,850	14,274,023	14,523,633	0.250	3.031	05/15/24	17,323
91282CER8	U.S. Treasury Notes	08/24/22	10,000,000	9,827,300	9,873,047	9,805,859	2.500	3.243	05/31/24	105,191
91282CCG4	U.S. Treasury Notes	06/28/21	20,000,000	19,362,600	19,865,625	19,280,469	0.250	0.479	06/15/24	18,989
91282CCT6	U.S. Treasury Notes	07/07/22	10,000,000	9,608,600	9,485,156	9,568,359	0.375	2.911	08/15/24	7,948
912828D56	U.S. Treasury Notes	11/17/22	13,000,000	12,687,220	12,537,891	12,656,211	2.375	4.515	08/15/24	65,442
91282CCX7	U.S. Treasury Notes	07/07/22	10,000,000	9,567,600	9,464,844	9,529,688	0.375	2.915	09/15/24	4,842
91282CDZ1	U.S. Treasury Notes	11/17/22	13,000,000	12,385,490	12,224,063	12,348,984	1.500	4.318	02/15/25	41,332
912828XB1	U.S. Treasury Notes	11/17/22	13,000,000	12,410,970	12,358,125	12,382,500	2.125	4.231	05/15/25	127,615
U.S. Treasury Notes Total			175,000,000	170,449,520	169,135,273	169,899,793				546,760.79
Total Cash and Investments			\$ 694,544,397	\$ 686,868,770	\$ 686,448,162	\$ 685,998,976				\$ 3,306,502

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting