



SEMINOLE COUNTY
BOARD OF COUNTY COMMISSIONERS
INVESTMENT REPORT
MARCH 2024



GRANT MALOY
SEMINOLE COUNTY
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

PREPARED BY THE OFFICE OF THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

Seminole County Board of County Commissioners

Investment Portfolio Summary

March 31, 2024



Cash and Investments	Par Value	Market Value	Original Cost	Book Value	Percentage of Portfolio	Yield To Maturity
Local Gov Invest Pool - LGIP	\$ 175,107,582	\$ 175,107,582	\$ 175,107,582	\$ 175,107,582	19.02%	5.548
Money Market Fund	12,155,858	12,155,858	12,155,858	12,155,858	1.32%	5.296
Money Market Accounts QPD	87,746,854	87,746,854	87,746,854	87,746,854	9.53%	5.568
Certificate of Deposit - CD	51,122,060	51,122,060	51,122,060	51,122,060	5.55%	5.340
Mortgage Backed Securities	1,071,881	1,071,785	1,160,488	1,067,090	0.12%	4.417
Federal Agency Callable	114,525,000	113,194,722	112,343,509	111,727,107	12.30%	4.448
Federal Agency Coupon Securities	346,025,000	340,013,091	340,823,470	339,798,264	36.94%	4.549
U.S. Treasury Notes	142,000,000	140,094,310	137,047,657	137,333,046	15.22%	3.277
Total Cash and Investments	\$ 929,754,235	\$ 920,506,262	\$ 917,507,478	\$ 916,057,861	100.00%	4.683

Effective Rate of Return

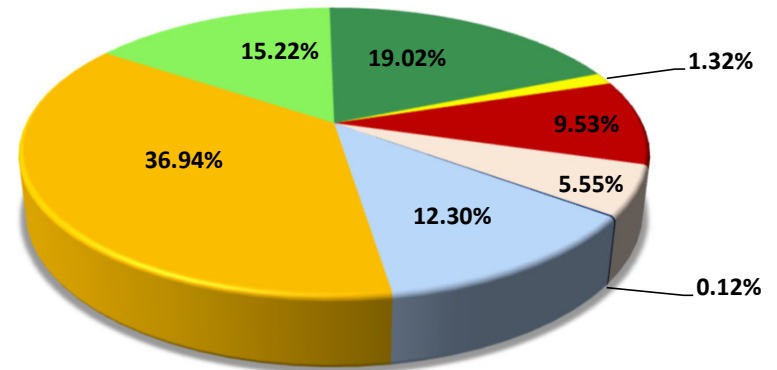
4.58%

Portfolio Allocation
March 31, 2024

Credit Ratings

- Florida PRIME, formerly, State Board Administration (SBA)
- Florida Cooperative Liquid Assets Securities System (FL CLASS)
- FL Public Assets for Liquidity Management (FL PALM)
- The Florida Trust
- Florida SAFE
- Florida STAR
- Allspring Money Market Fund
- Government Sponsored Enterprises (GSE)
- U.S. Treasury Notes

- AAAam
- AAAam
- AAAam
- AAAmmf
- AAAam
- AAAam
- Aaa-mf/AAAam
- Aaa/AA+/AAA
- AA+



- Local Gov Invest Pool - LGIP
- Money Market Fund
- Money Market Accounts QPD
- Certificate of Deposit - CD
- Mortgage Backed Securities
- Federal Agency Callable
- Federal Agency Coupon Securities
- U.S. Treasury Notes



Seminole County Board of County Commissioners
Investment Portfolio Detail
March 31, 2024



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Local Gov Invest Pool - LGIP										
271181	FL Prime/SBA	03/31/24	\$ 11,002,920	\$ 11,002,920	\$ 11,002,920	\$ 11,002,920	5.520	5.597	N/A	\$ -
70195101	FL SAFE	03/31/24	2,174,787	2,174,787	2,174,787	2,174,787	5.377	5.452	N/A	-
4540631	FL Trust FLGIT	03/31/24	5,649,821	5,649,821	5,649,821	5,649,821	5.450	5.526	N/A	-
100650001	FLCLASS	03/31/24	5,842,040	5,842,040	5,842,040	5,842,040	5.407	5.483	N/A	-
3570011110	FLSTAR	03/31/24	2,134,581	2,134,581	2,134,581	2,134,581	5.339	5.413	N/A	-
1810054001	FL PALM	03/31/24	55,807	55,807	55,807	55,807	5.440	5.516	N/A	-
FLPALM05292024	FL PALM TERM	06/01/23	10,772,581	10,772,581	10,772,581	10,772,581	5.650	5.728	05/29/24	-
FLPALM06042024	FL PALM TERM	06/06/23	20,926,230	20,926,230	20,926,230	20,926,230	5.650	5.728	06/04/24	-
FLPALM06052024	FL PALM TERM	06/09/23	3,139,980	3,139,980	3,139,980	3,139,980	5.750	5.830	06/05/24	-
FLPALM06282024	FL PALM TERM	06/30/23	10,450,951	10,450,951	10,450,951	10,450,951	5.980	6.063	06/28/24	-
FLPALM07292024	FL PALM TERM	08/04/23	10,381,913	10,381,913	10,381,913	10,381,913	5.800	5.881	07/29/24	-
FLPALM09162024	FL PALM TERM	09/22/23	10,312,131	10,312,131	10,312,131	10,312,131	5.950	6.033	09/16/24	-
FLPALM09272024	FL PALM TERM	01/05/24	10,124,557	10,124,557	10,124,557	10,124,557	5.240	5.313	09/27/24	-
FLPALM10032024	FL PALM TERM	01/05/24	10,124,557	10,124,557	10,124,557	10,124,557	5.240	5.313	10/03/24	-
FLPALM10092024	FL PALM TERM	12/14/23	20,321,639	20,321,639	20,321,639	20,321,639	5.400	5.475	10/09/24	-
FLPALM11122024	FL PALM TERM	12/14/23	10,160,820	10,160,820	10,160,820	10,160,820	5.400	5.475	11/12/24	-
FLPALM12162024	FL PALM TERM	12/26/23	21,488,104	21,488,104	21,488,104	21,488,104	5.000	5.069	12/16/24	-
FLPALM02252025	FL PALM TERM	02/29/24	10,044,163	10,044,163	10,044,163	10,044,163	5.200	5.272	02/25/25	-
Local Gov Invest Pool - LGIP Total			175,107,582	175,107,582	175,107,582	175,107,582				-
Money Market Fund										
2411145856	Allspring Money Market Fund	03/31/24	2,043,358	2,043,358	2,043,358	2,043,358	5.240	5.313	N/A	-
60934N104	Federated Hermes Govt Oblig	03/31/24	10,112,500	10,112,500	10,112,500	10,112,500	5.220	5.293	N/A	-
Money Market Fund Total			12,155,858	12,155,858	12,155,858	12,155,858				-
Money Market Accounts QPD										
5207	Ameris Bank	03/31/24	11,345	11,345	11,345	11,345	4.850	4.917	N/A	-
3294	Bank United	03/31/24	9,488	9,488	9,488	9,488	5.200	5.272	N/A	-
3323	Centennial Bank	03/31/24	10,876	10,876	10,876	10,876	2.600	2.636	N/A	-
5521	City National Bank	03/31/24	33,842,133	33,842,133	33,842,133	33,842,133	5.480	5.556	N/A	-
3081464200	Synovus Bank	03/31/24	53,873,012	53,873,012	53,873,012	53,873,012	5.500	5.576	N/A	-
Money Market Accounts QPD Total			87,746,854	87,746,854	87,746,854	87,746,854				-
Certificate of Deposit - CD										
800046521	Centennial Bank	09/11/23	25,677,477	25,677,477	25,677,477	25,677,477	5.380	5.380	03/11/25	-
800047699	Centennial Bank	11/14/23	25,444,583	25,444,583	25,444,583	25,444,583	5.300	5.300	11/14/25	-
Certificate of Deposit - CD Total			51,122,060	51,122,060	51,122,060	51,122,060				-

N/A - Liquid Funds. No Required Maturity

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting



Seminole County Board of County Commissioners

Investment Portfolio Detail

March 31, 2024



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Mortgage Backed Securities										
31295KN83	Federal Home Loan Mtg Corp (FHLMC)	11/24/99	15,578	15,507	16,601	15,256	3.876	6.480	07/01/29	230
31349TWL1	Federal Home Loan Mtg Corp (FHLMC)	07/24/06	14,992	14,869	15,163	14,520	4.375	5.046	10/01/34	158
31349T6B2	Federal Home Loan Mtg Corp (FHLMC)	08/23/06	121,937	120,619	125,586	121,450	4.690	4.699	04/01/36	948
3128JRQ2	Federal Home Loan Mtg Corp (FHLMC)	12/29/06	79,592	79,016	82,600	79,433	4.283	4.248	11/01/36	541
3128QLRC7	Federal Home Loan Mtg Corp (FHLMC)	04/24/07	10,113	10,120	16,857	10,063	4.365	4.398	01/01/36	65
3128QJ3C8	Federal Home Loan Mtg Corp (FHLMC)	05/24/07	49,642	49,000	51,088	49,627	4.650	4.585	04/01/37	383
3128NGF34	Federal Home Loan Mtg Corp (FHLMC)	06/21/07	28,323	28,692	29,031	28,131	4.446	4.516	03/01/37	196
3128QJG26	Federal Home Loan Mtg Corp (FHLMC)	11/21/07	250,779	256,717	289,997	248,774	3.976	4.079	09/01/35	2,484
31380LKE7	Federal National Mtg Assn (FNMA)	12/23/98	4,820	4,784	7,209	5,496	4.340	(2.196)	11/01/27	(9)
31383K6X0	Federal National Mtg Assn (FNMA)	08/25/99	11,071	11,016	11,068	10,162	6.135	9.547	07/01/29	57
31384VQU9	Federal National Mtg Assn (FNMA)	05/23/01	8,900	8,806	11,901	10,982	4.277	(2.979)	01/01/30	2
31391BC39	Federal National Mtg Assn (FNMA)	09/25/02	45,514	45,232	48,176	44,762	4.186	5.153	09/01/32	234
31402KUQ5	Federal National Mtg Assn (FNMA)	09/30/03	19,604	19,474	20,343	19,502	4.385	4.485	10/01/33	104
31404CMN7	Federal National Mtg Assn (FNMA)	11/23/04	174,867	174,365	181,709	173,979	4.464	4.558	06/01/34	796
31408EQ39	Federal National Mtg Assn (FNMA)	08/23/06	22,636	22,427	23,284	22,478	3.631	3.759	01/01/36	106
31408G7J0	Federal National Mtg Assn (FNMA)	09/21/06	35,685	35,254	36,773	35,551	4.663	4.723	02/01/36	79
31409UTA3	Federal National Mtg Assn (FNMA)	11/30/06	68,965	68,079	76,289	68,793	4.367	4.398	03/01/36	366
31413B3Q2	Federal National Mtg Assn (FNMA)	08/10/07	51,071	50,728	52,051	50,669	5.960	6.119	07/01/37	254
36202KPD1	Government National Mortgage Association (GNMA)	06/22/95	334	332	998	356	2.750	(6.801)	10/20/24	-
36202KME2	Government National Mortgage Association (GNMA)	07/22/98	137	137	672	153	2.625	(16.961)	07/20/24	-
36225CKE5	Government National Mortgage Association (GNMA)	10/25/99	3,618	3,567	3,941	3,567	3.875	4.390	06/20/29	12
36225CNP7	Government National Mortgage Association (GNMA)	05/24/00	4,279	4,226	4,733	4,185	4.000	4.749	04/20/30	14
36225CSZ0	Government National Mortgage Association (GNMA)	08/23/01	14,687	14,411	17,188	14,607	2.625	2.761	08/20/31	44
36225CSM9	Government National Mortgage Association (GNMA)	08/23/01	7,851	7,704	8,465	7,813	2.625	2.744	07/20/31	24
36225CTZ9	Government National Mortgage Association (GNMA)	02/25/02	26,886	26,703	28,765	26,781	3.625	3.709	01/20/32	81
Mortgage Backed Securities Total			1,071,881	1,071,785	1,160,488	1,067,090				7,169
Federal Agency Callable										
3133ENK82	Federal Farm Credit Bank (FFCB)	01/06/23	15,000,000	14,790,300	14,752,500	14,590,710	4.125	4.733	12/12/25	187,344
3130ASMP1	Federal Home Loan Bank (FHLB)	07/26/22	20,000,000	19,870,000	20,000,000	19,618,532	3.200	3.200	07/26/24	115,556
3130APYA7	Federal Home Loan Bank (FHLB)	01/26/23	19,525,000	19,339,122	18,575,109	18,913,587	1.040	4.713	06/14/24	60,354
3130APSX4	Federal Home Loan Bank (FHLB)	11/03/23	10,000,000	9,414,100	9,205,900	9,205,900	1.625	3.066	11/23/26	17,153
3134GYDQ2	Federal Home Loan Mtg Corp (FHLMC)	01/20/23	15,000,000	14,955,900	15,000,000	14,847,438	5.400	5.400	01/20/26	159,750
3134GXC36	Federal Home Loan Mtg Corp (FHLMC)	01/26/23	20,000,000	19,833,400	19,810,000	19,625,560	4.000	4.519	12/30/24	202,222
3135GAFT3	Federal National Mtg Assn (FNMA)	03/30/23	15,000,000	14,991,900	15,000,000	14,925,380	5.300	5.300	09/30/24	399,708
Federal Agency Callable Total			114,525,000	113,194,722	112,343,509	111,727,107				1,142,087

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting



Seminole County Board of County Commissioners

Investment Portfolio Detail

March 31, 2024



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Federal Agency Coupon Securities										
31422X3Q3	Federal Agricultural Mtg Corp (Farmer Mac)	06/09/23	12,000,000	11,939,640	11,965,980	11,842,807	4.450	4.600	06/09/25	166,133
31424WDY5	Federal Agricultural Mtg Corp (Farmer Mac)	01/02/24	25,000,000	24,875,750	25,000,000	25,000,000	4.460	4.464	10/15/25	275,653
3133ENZ94	Federal Farm Credit Bank (FFCB)	11/18/22	13,000,000	12,942,150	12,986,870	12,871,391	4.500	4.553	11/18/24	216,125
3133EN5Q9	Federal Farm Credit Bank (FFCB)	01/10/23	15,000,000	14,926,650	14,962,591	14,828,586	4.500	4.632	01/10/25	151,875
3133EPRS6	Federal Farm Credit Bank (FFCB)	07/28/23	10,000,000	9,993,300	9,978,400	9,951,019	4.875	4.990	07/28/25	85,313
3133ENEG1	Federal Farm Credit Bank (FFCB)	12/15/23	10,000,000	9,408,000	9,386,601	9,386,601	1.050	4.413	11/17/25	30,917
3133ENAF7	Federal Farm Credit Bank (FFCB)	02/29/24	10,000,000	9,152,300	9,127,207	9,127,207	1.000	4.592	10/07/26	8,889
3133ENAF7	Federal Farm Credit Bank (FFCB)	03/28/24	5,000,000	4,576,150	4,587,338	4,587,338	1.000	4.494	10/07/26	417
3133EPSW6	Federal Farm Credit Bank (FFCB)	03/28/24	10,000,000	9,993,700	10,003,100	10,003,100	4.500	4.484	08/14/26	3,750
3130ATVD6	Federal Home Loan Bank (FHLB)	12/19/22	20,000,000	19,958,600	20,128,400	19,888,582	4.875	4.486	09/13/24	48,750
3130ATUR6	Federal Home Loan Bank (FHLB)	12/28/22	10,000,000	9,960,900	10,012,300	9,909,156	4.625	4.552	12/13/24	138,750
3130ATVD6	Federal Home Loan Bank (FHLB)	01/30/23	20,000,000	19,958,600	20,097,800	19,888,582	4.875	4.558	09/13/24	48,750
3130AUZC1	Federal Home Loan Bank (FHLB)	03/02/23	15,000,000	14,932,950	14,877,450	14,831,040	4.625	5.049	03/14/25	32,760
3130ASYR4	Federal Home Loan Bank (FHLB)	07/03/23	10,000,000	9,869,100	9,770,700	9,744,122	4.000	5.136	08/28/25	36,667
3130AK5E2	Federal Home Loan Bank (FHLB)	12/15/23	15,000,000	14,086,200	13,993,862	13,993,862	0.375	4.471	09/04/25	4,219
3130ARTK7	Federal Home Loan Bank (FHLB)	12/15/23	20,000,000	19,938,800	19,836,000	19,836,000	3.750	5.383	04/28/25	131,250
3130AYPF7	Federal Home Loan Bank (FHLB)	01/25/24	20,000,000	19,900,400	20,000,000	20,000,000	4.460	4.464	10/08/25	163,533
313373B68	Federal Home Loan Bank (FHLB)	01/25/24	10,000,000	9,946,300	10,007,200	10,007,200	4.375	4.337	03/13/26	21,875
3130ALQ31	Federal Home Loan Bank (FHLB)	01/25/24	11,025,000	10,063,951	10,117,643	10,117,643	1.000	4.282	09/30/26	20,213
3130AXU63	Federal Home Loan Bank (FHLB)	12/22/23	25,000,000	25,064,250	25,345,000	25,345,000	4.625	4.114	11/17/26	317,969
3130ARBW0	Federal Home Loan Bank (FHLB)	03/28/24	20,000,000	19,019,400	19,049,812	19,049,812	2.750	4.464	03/25/27	4,583
3134GXR63	Federal Home Loan Mtg Corp (FHLMC)	12/15/23	40,000,000	39,506,000	39,589,216	39,589,216	4.050	4.681	08/28/25	148,500
Federal Agency Coupon Securities Total			346,025,000	340,013,091	340,823,470	339,798,264				2,056,891
Government Sponsored Enterprises Total			461,621,881	454,279,598	454,327,467	452,592,461				3,206,147
U.S. Treasury Notes										
91282CCG4	U.S. Treasury Notes	06/28/21	20,000,000	19,790,200	19,865,625	19,280,469	0.250	0.479	06/15/24	14,754
91282CCT6	U.S. Treasury Notes	07/07/22	10,000,000	9,817,800	9,485,156	9,568,359	0.375	2.911	08/15/24	4,739
91282CCX7	U.S. Treasury Notes	07/07/22	10,000,000	9,782,600	9,464,844	9,529,688	0.375	2.915	09/15/24	1,732
91282CEK3	U.S. Treasury Notes	07/27/22	15,000,000	14,965,350	14,861,133	14,745,117	2.500	3.045	04/30/24	157,624
91282CCC3	U.S. Treasury Notes	07/27/22	15,000,000	14,908,200	14,274,023	14,523,633	0.250	3.031	05/15/24	14,217
91282CER8	U.S. Treasury Notes	08/24/22	10,000,000	9,954,000	9,873,047	9,805,859	2.500	3.243	05/31/24	84,016
91282CCC3	U.S. Treasury Notes	11/17/22	13,000,000	12,920,440	12,198,672	12,587,148	0.250	4.564	05/15/24	12,321
912828D56	U.S. Treasury Notes	11/17/22	13,000,000	12,857,130	12,537,891	12,656,211	2.375	4.515	08/15/24	39,018
91282CDZ1	U.S. Treasury Notes	11/17/22	13,000,000	12,598,690	12,224,063	12,348,984	1.500	4.318	02/15/25	24,643
912828XB1	U.S. Treasury Notes	11/17/22	13,000,000	12,598,300	12,358,125	12,382,500	2.125	4.231	05/15/25	104,732
91282CHH7	U.S. Treasury Notes	02/29/24	10,000,000	9,901,600	9,905,078	9,905,078	4.125	4.563	06/15/26	36,066
U.S. Treasury Notes Total			142,000,000	140,094,310	137,047,657	137,333,046				493,862
Total Cash and Investments			\$ 929,754,235	\$ 920,506,262	\$ 917,507,478	\$ 916,057,861				\$ 3,700,009 *

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting