



**SEMINOLE COUNTY**  
**BOARD OF COUNTY COMMISSIONERS**  
**INVESTMENT REPORT**  
**JANUARY 2024**



**GRANT MALOY**  
**SEMINOLE COUNTY**  
**CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

*PREPARED BY THE OFFICE OF THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER*

# Seminole County Board of County Commissioners

## Investment Portfolio Summary

### January 31, 2024



Cash and Investments	Par Value	Market Value	Original Cost	Book Value	Percentage of Portfolio	Yield To Maturity
Local Gov Invest Pool - LGIP	\$ 190,716,257	\$ 190,716,257	\$ 190,716,257	\$ 190,716,257	20.28%	5.582
Money Market Fund	2,025,871	2,025,871	2,025,871	2,025,871	0.22%	5.343
Money Market Accounts QPD	86,975,894	86,975,894	86,975,894	86,975,894	9.25%	5.568
Certificate of Deposit - CD	50,677,440	50,677,440	50,677,440	50,677,440	5.39%	5.340
Mortgage Backed Securities	1,096,980	1,096,720	1,160,488	1,092,126	0.12%	4.405
Federal Agency Callable	134,525,000	133,144,468	132,343,509	131,682,719	14.16%	4.533
Federal Agency Coupon Securities	316,025,000	313,509,010	313,026,418	311,979,241	33.33%	4.625
U.S. Treasury Notes	165,000,000	162,429,910	159,441,134	159,978,984	17.27%	3.303
<b>Total Cash and Investments</b>	<b>\$ 947,042,442</b>	<b>\$ 940,575,570</b>	<b>\$ 936,367,011</b>	<b>\$ 935,128,532</b>	<b>100.00%</b>	<b>4.703</b>

**Effective Rate of Return**

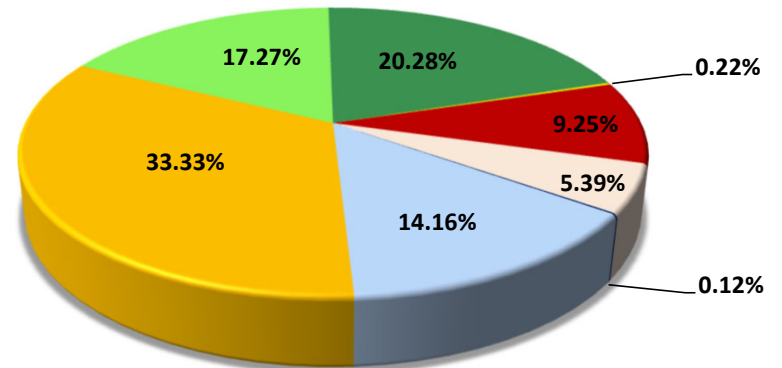
4.64%

**Portfolio Allocation**  
*January 31, 2024*

**Credit Ratings**

- Florida PRIME, formerly, State Board Administration (SBA)
- Florida Cooperative Liquid Assets Securities System (FL CLASS)
- FL Public Assets for Liquidity Management (FL PALM)
- The Florida Trust
- Florida SAFE
- Florida STAR
- Allspring Money Market Fund
- Government Sponsored Enterprises (GSE)
- U.S. Treasury Notes

- AAA
- AAA
- AAA
- AAAmf
- AAA
- AAA
- Aaa-mf/AAA
- Aaa/AA+/AAA
- AA+



- Local Gov Invest Pool - LGIP
- Money Market Fund
- Money Market Accounts QPD
- Certificate of Deposit - CD
- Mortgage Backed Securities
- Federal Agency Callable
- Federal Agency Coupon Securities
- U.S. Treasury Notes



## Seminole County Board of County Commissioners

### Investment Portfolio Detail

#### January 31, 2024



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
<b>Local Gov Invest Pool - LGIP</b>										
271181	FL Prime/SBA	01/31/24	\$ 38,008,172	\$ 38,008,172	\$ 38,008,172	\$ 38,008,172	5.570	5.647	N/A	-
70195101	FL SAFE	01/31/24	2,155,673	2,155,673	2,155,673	2,155,673	5.394	5.469	N/A	-
4540631	FL Trust FLGIT	01/31/24	5,599,432	5,599,432	5,599,432	5,599,432	5.466	5.542	N/A	-
100650001	FLCLASS	01/31/24	5,790,387	5,790,387	5,790,387	5,790,387	5.468	5.544	N/A	-
3570011110	FLSTAR	01/31/24	2,115,980	2,115,980	2,115,980	2,115,980	5.362	5.437	N/A	-
1810054001	FL PALM	01/31/24	53,827	53,827	53,827	53,827	5.510	5.587	N/A	-
FLPALM05292024	FL PALM TERM	06/01/23	10,677,289	10,677,289	10,677,289	10,677,289	5.650	5.728	05/29/24	-
FLPALM06042024	FL PALM TERM	06/06/23	20,740,984	20,740,984	20,740,984	20,740,984	5.650	5.728	06/04/24	-
FLPALM06052024	FL PALM TERM	06/09/23	3,111,701	3,111,701	3,111,701	3,111,701	5.750	5.830	06/05/24	-
FLPALM06282024	FL PALM TERM	06/30/23	10,352,918	10,352,918	10,352,918	10,352,918	5.980	6.063	06/28/24	-
FLPALM07292024	FL PALM TERM	08/04/23	10,286,831	10,286,831	10,286,831	10,286,831	5.800	5.881	07/29/24	-
FLPALM09162024	FL PALM TERM	09/22/23	10,214,590	10,214,590	10,214,590	10,214,590	5.950	6.033	09/16/24	-
FLPALM09272024	FL PALM TERM	01/05/24	10,038,656	10,038,656	10,038,656	10,038,656	5.240	5.313	09/27/24	-
FLPALM10032024	FL PALM TERM	01/05/24	10,038,656	10,038,656	10,038,656	10,038,656	5.240	5.313	10/03/24	-
FLPALM10092024	FL PALM TERM	12/14/23	20,144,590	20,144,590	20,144,590	20,144,590	5.400	5.475	10/09/24	-
FLPALM11122024	FL PALM TERM	12/14/23	10,072,295	10,072,295	10,072,295	10,072,295	5.400	5.475	11/12/24	-
FLPALM12162024	FL PALM TERM	12/26/23	21,314,276	21,314,276	21,314,276	21,314,276	5.000	5.069	12/16/24	-
<b>Local Gov Invest Pool - LGIP Total</b>			<b>190,716,257</b>	<b>190,716,257</b>	<b>190,716,257</b>	<b>190,716,257</b>				-
<b>Money Market Fund</b>										
2411145856	Allspring Money Market Fund	01/31/24	2,025,871	2,025,871	2,025,871	2,025,871	5.270	5.343	N/A	-
<b>Money Market Fund Total</b>			<b>2,025,871</b>	<b>2,025,871</b>	<b>2,025,871</b>	<b>2,025,871</b>				-
<b>Money Market Accounts QPD</b>										
5207	Ameris Bank	01/31/24	11,230	11,230	11,230	11,230	4.850	4.917	N/A	-
3294	Bank United	01/31/24	9,409	9,409	9,409	9,409	5.200	5.272	N/A	-
3323	Centennial Bank	01/31/24	10,830	10,830	10,830	10,830	2.600	2.636	N/A	-
5521	City National Bank	01/31/24	33,556,252	33,556,252	33,556,252	33,556,252	5.480	5.556	N/A	-
3081464200	Synovus Bank	01/31/24	53,388,173	53,388,173	53,388,173	53,388,173	5.500	5.576	N/A	-
<b>Money Market Accounts QPD Total</b>			<b>86,975,894</b>	<b>86,975,894</b>	<b>86,975,894</b>	<b>86,975,894</b>				-
<b>Certificate of Deposit - CD</b>										
800046521	Centennial Bank	09/11/23	25,452,500	25,452,500	25,452,500	25,452,500	5.380	5.380	03/11/25	-
800047699	Centennial Bank	11/14/23	25,224,940	25,224,940	25,224,940	25,224,940	5.300	5.300	11/14/25	-
<b>Certificate of Deposit - CD Total</b>			<b>50,677,440</b>	<b>50,677,440</b>	<b>50,677,440</b>	<b>50,677,440</b>				-

N/A - Liquid Funds. No Required Maturity

\* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting



## Seminole County Board of County Commissioners

### Investment Portfolio Detail

#### January 31, 2024



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
<b>Government Sponsored Enterprises</b>										
<b>Mortgage Backed Securities</b>										
31295KN83	Federal Home Loan Mtg Corp (FHLMC)	11/24/99	15,778	15,703	16,601	15,451	3.876	6.480	07/01/29	232
31349TWL1	Federal Home Loan Mtg Corp (FHLMC)	07/24/06	15,176	15,068	15,163	14,698	4.375	5.046	10/01/34	160
31349T6B2	Federal Home Loan Mtg Corp (FHLMC)	08/23/06	123,137	121,743	125,586	122,644	4.690	4.699	04/01/36	958
3128JRQQ2	Federal Home Loan Mtg Corp (FHLMC)	12/29/06	80,308	79,798	82,600	80,148	4.283	4.248	11/01/36	432
3128QLRC7	Federal Home Loan Mtg Corp (FHLMC)	04/24/07	10,212	10,227	16,857	10,161	4.365	4.398	01/01/36	78
3128QJ3C8	Federal Home Loan Mtg Corp (FHLMC)	05/24/07	50,069	49,357	51,088	50,054	4.650	4.585	04/01/37	386
3128NGF34	Federal Home Loan Mtg Corp (FHLMC)	06/21/07	28,622	28,997	29,031	28,427	4.446	4.516	03/01/37	211
3128QJG26	Federal Home Loan Mtg Corp (FHLMC)	11/21/07	262,742	268,819	289,997	260,641	3.976	4.079	09/01/35	2,603
31380LKE7	Federal National Mtg Assn (FNMA)	12/23/98	5,250	5,216	7,209	5,986	4.340	(2.196)	11/01/27	10
31383K6X0	Federal National Mtg Assn (FNMA)	08/25/99	11,357	11,300	11,068	10,425	6.135	9.547	07/01/29	58
31384VQU9	Federal National Mtg Assn (FNMA)	05/23/01	9,105	9,021	11,901	11,236	4.277	(2.979)	01/01/30	32
31391BC39	Federal National Mtg Assn (FNMA)	09/25/02	46,576	46,401	48,176	45,807	4.186	5.153	09/01/32	240
31402KUQ5	Federal National Mtg Assn (FNMA)	09/30/03	19,845	19,723	20,343	19,742	4.385	4.485	10/01/33	106
31404CMN7	Federal National Mtg Assn (FNMA)	11/23/04	177,057	176,254	181,709	176,159	4.464	4.558	06/01/34	806
31408EQ39	Federal National Mtg Assn (FNMA)	08/23/06	22,849	22,631	23,284	22,690	3.631	3.759	01/01/36	107
31408G7J0	Federal National Mtg Assn (FNMA)	09/21/06	36,023	35,532	36,773	35,888	4.663	4.723	02/01/36	140
31409UTA3	Federal National Mtg Assn (FNMA)	11/30/06	70,602	69,699	76,289	70,426	4.367	4.398	03/01/36	257
31413B3Q2	Federal National Mtg Assn (FNMA)	08/10/07	51,474	51,048	52,051	51,069	5.960	6.119	07/01/37	256
36202KPD1	Government National Mortgage Association (GNMA)	06/22/95	467	466	998	498	2.750	(6.801)	10/20/24	1
36202KME2	Government National Mortgage Association (GNMA)	07/22/98	247	246	672	276	2.625	(16.961)	07/20/24	1
36225CKE5	Government National Mortgage Association (GNMA)	10/25/99	3,728	3,684	3,941	3,675	3.875	4.390	06/20/29	12
36225CNP7	Government National Mortgage Association (GNMA)	05/24/00	4,386	4,340	4,733	4,289	4.000	4.749	04/20/30	15
36225CSZ0	Government National Mortgage Association (GNMA)	08/23/01	16,459	16,178	17,188	16,369	2.625	2.761	08/20/31	50
36225CSM9	Government National Mortgage Association (GNMA)	08/23/01	8,028	7,903	8,465	7,989	2.625	2.744	07/20/31	24
36225CTZ9	Government National Mortgage Association (GNMA)	02/25/02	27,483	27,365	28,765	27,378	3.625	3.709	01/20/32	83
<b>Mortgage Backed Securities Total</b>			<b>1,096,980</b>	<b>1,096,720</b>	<b>1,160,488</b>	<b>1,092,126</b>				<b>7,258</b>
<b>Federal Agency Callable</b>										
3133EN2X7	Federal Farm Credit Bank (FFCB)	11/23/22	10,000,000	9,996,300	10,000,000	9,977,806	5.040	5.046	02/23/24	221,200
3133EN2X7	Federal Farm Credit Bank (FFCB)	11/23/22	10,000,000	9,996,300	10,000,000	9,977,806	5.040	5.046	02/23/24	221,200
3133ENK82	Federal Farm Credit Bank (FFCB)	01/06/23	15,000,000	14,850,450	14,752,500	14,590,710	4.125	4.733	12/12/25	84,219
3130ASMP1	Federal Home Loan Bank (FHLB)	07/26/22	20,000,000	19,816,800	20,000,000	19,618,532	3.200	3.200	07/26/24	8,889
3130APYA7	Federal Home Loan Bank (FHLB)	01/26/23	19,525,000	19,226,268	18,575,109	18,913,587	1.040	4.713	06/14/24	26,511
3130APX4	Federal Home Loan Bank (FHLB)	11/03/23	10,000,000	9,460,500	9,205,900	9,205,900	1.500	2.994	11/23/26	28,333
3134GYDQ2	Federal Home Loan Mtg Corp (FHLMC)	01/20/23	15,000,000	14,961,000	15,000,000	14,847,438	5.400	5.400	01/20/26	24,750
3134GXC36	Federal Home Loan Mtg Corp (FHLMC)	01/26/23	20,000,000	19,860,400	19,810,000	19,625,560	4.000	4.519	12/30/24	68,889
3135GAFT3	Federal National Mtg Assn (FNMA)	03/30/23	15,000,000	14,976,450	15,000,000	14,925,380	5.300	5.300	09/30/24	267,208
<b>Federal Agency Callable Total</b>			<b>134,525,000</b>	<b>133,144,468</b>	<b>132,343,509</b>	<b>131,682,719</b>				<b>951,199</b>

\* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting



## Seminole County Board of County Commissioners

### Investment Portfolio Detail

#### January 31, 2024



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
<b>Government Sponsored Enterprises</b>										
<b>Federal Agency Coupon Securities</b>										
31422X3Q3	Federal Agricultural Mtg Corp (Farmer Mac)	06/09/23	12,000,000	12,003,120	11,965,980	11,842,807	4.450	4.600	06/09/25	77,133
31424WDY5	Federal Agricultural Mtg Corp (Farmer Mac)	01/02/24	25,000,000	25,024,750	25,000,000	25,000,000	4.460	4.464	10/15/25	89,819
3133ENZ94	Federal Farm Credit Bank (FFCB)	11/18/22	13,000,000	12,960,740	12,986,870	12,871,391	4.500	4.553	11/18/24	118,625
3133ENSQ9	Federal Farm Credit Bank (FFCB)	01/10/23	15,000,000	14,961,000	14,962,591	14,828,586	4.500	4.632	01/10/25	39,375
3133EPRS6	Federal Farm Credit Bank (FFCB)	07/28/23	10,000,000	10,064,400	9,978,400	9,951,019	4.875	4.990	07/28/25	4,063
3133ENEG1	Federal Farm Credit Bank (FFCB)	12/15/23	10,000,000	9,441,500	9,386,601	9,386,601	1.050	4.413	11/17/25	13,417
3130ATVD6	Federal Home Loan Bank (FHLB)	12/19/22	20,000,000	19,981,200	20,128,400	19,888,582	4.875	4.486	09/13/24	373,750
3130ATUR6	Federal Home Loan Bank (FHLB)	12/28/22	10,000,000	9,982,900	10,012,300	9,909,156	4.625	4.552	12/13/24	61,667
3130ATUQ8	Federal Home Loan Bank (FHLB)	01/06/23	15,000,000	14,990,550	14,970,405	14,948,434	4.750	4.925	03/08/24	283,021
3130ATVD6	Federal Home Loan Bank (FHLB)	01/30/23	20,000,000	19,981,200	20,097,800	19,888,582	4.875	4.558	09/13/24	373,750
3130AUZC1	Federal Home Loan Bank (FHLB)	03/02/23	15,000,000	15,003,150	14,877,450	14,831,040	4.625	5.054	03/14/25	264,010
3130ASR4	Federal Home Loan Bank (FHLB)	07/03/23	10,000,000	9,908,100	9,770,700	9,744,122	4.000	5.136	08/28/25	170,000
3130AK5E2	Federal Home Loan Bank (FHLB)	12/15/23	15,000,000	14,094,300	13,993,862	13,993,862	0.375	4.471	09/04/25	7,188
3130ARTK7	Federal Home Loan Bank (FHLB)	12/15/23	20,000,000	19,916,800	19,836,000	19,836,000	3.750	5.383	04/28/25	6,250
3130AYPF7	Federal Home Loan Bank (FHLB)	01/25/24	20,000,000	20,016,400	20,000,000	20,000,000	4.460	4.464	10/08/25	14,867
313373B68	Federal Home Loan Bank (FHLB)	01/25/24	10,000,000	10,013,400	10,007,200	10,007,200	4.375	4.337	03/13/26	7,292
3130ALQ31	Federal Home Loan Bank (FHLB)	01/25/24	11,025,000	10,151,600	10,117,643	10,117,643	1.000	4.282	09/30/26	1,838
3130AXU63	Federal Home Loan Bank (FHLB)	12/22/23	25,000,000	25,359,500	25,345,000	25,345,000	4.625	4.114	11/17/26	125,260
3134GXR63	Federal Home Loan Mtg Corp (FHLMC)	12/15/23	40,000,000	39,654,400	39,589,216	39,589,216	4.050	4.681	08/28/25	207,000
<b>Federal Agency Coupon Securities Total</b>			<b>316,025,000</b>	<b>313,509,010</b>	<b>313,026,418</b>	<b>311,979,241</b>				<b>2,238,325</b>
<b>Government Sponsored Enterprises Total</b>			<b>451,646,980</b>	<b>447,750,198</b>	<b>446,530,415</b>	<b>444,754,086</b>				<b>3,196,782</b>
<b>U.S. Treasury Notes</b>										
91282CCG4	U.S. Treasury Notes	06/28/21	20,000,000	19,640,600	19,865,625	19,280,469	0.250	0.479	06/15/24	6,557
91282CCT6	U.S. Treasury Notes	07/07/22	10,000,000	9,753,500	9,485,156	9,568,359	0.375	2.911	08/15/24	17,323
91282CCX7	U.S. Treasury Notes	07/07/22	10,000,000	9,718,400	9,464,844	9,529,688	0.375	2.915	09/15/24	14,320
91282CEG2	U.S. Treasury Notes	07/27/22	10,000,000	9,948,800	9,867,969	9,842,969	2.250	3.062	03/31/24	76,230
91282CEK3	U.S. Treasury Notes	07/27/22	15,000,000	14,896,350	14,861,133	14,745,117	2.500	3.045	04/30/24	95,810
91282CCC3	U.S. Treasury Notes	07/27/22	15,000,000	14,786,700	14,274,023	14,523,633	0.250	3.031	05/15/24	8,036
91282CEA5	U.S. Treasury Notes	08/24/22	10,000,000	9,970,200	9,744,922	9,839,063	1.500	3.234	02/29/24	63,462
91282CER8	U.S. Treasury Notes	08/24/22	10,000,000	9,909,800	9,873,047	9,805,859	2.500	3.243	05/31/24	43,033
91282CCC3	U.S. Treasury Notes	11/17/22	13,000,000	12,815,140	12,198,672	12,587,148	0.250	4.564	05/15/24	6,964
912828D56	U.S. Treasury Notes	11/17/22	13,000,000	12,813,190	12,537,891	12,656,211	2.375	4.515	08/15/24	142,629
91282CDZ1	U.S. Treasury Notes	11/17/22	13,000,000	12,575,030	12,224,063	12,348,984	1.500	4.318	02/15/25	90,082
912828XB1	U.S. Treasury Notes	11/17/22	13,000,000	12,615,070	12,358,125	12,382,500	2.125	4.231	05/15/25	59,196
912828B66	U.S. Treasury Notes	11/22/22	13,000,000	12,987,130	12,685,664	12,868,984	2.750	4.793	02/15/24	165,149
<b>U.S. Treasury Notes Total</b>			<b>165,000,000</b>	<b>162,429,910</b>	<b>159,441,134</b>	<b>159,978,984</b>				<b>788,791</b>
<b>Total Cash and Investments</b>			<b>\$ 947,042,442</b>	<b>\$ 940,575,570</b>	<b>\$ 936,367,011</b>	<b>\$ 935,128,532</b>				<b>\$ 3,985,573</b>

\* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting