



SEMINOLE COUNTY
BOARD OF COUNTY COMMISSIONERS
INVESTMENT REPORT
FEBRUARY 2024



GRANT MALOY
SEMINOLE COUNTY
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

PREPARED BY THE OFFICE OF THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

Seminole County Board of County Commissioners

Investment Portfolio Summary

February 29, 2024



Cash and Investments	Par Value	Market Value	Original Cost	Book Value	Percentage of Portfolio	Yield To Maturity
Local Gov Invest Pool - LGIP	\$ 202,560,184	\$ 202,560,184	\$ 202,560,184	\$ 202,560,184	21.83%	5.562
Money Market Fund	2,034,311	2,034,311	2,034,311	2,034,311	0.22%	6.751
Money Market Accounts QPD	87,352,451	87,352,451	87,352,451	87,352,451	9.41%	5.568
Certificate of Deposit - CD	50,906,659	50,906,659	50,906,659	50,906,659	5.49%	5.340
Mortgage Backed Securities	1,080,608	1,079,582	1,160,488	1,075,812	0.12%	4.413
Federal Agency Callable	114,525,000	112,984,127	112,343,509	111,727,107	12.18%	4.448
Federal Agency Coupon Securities	326,025,000	321,273,076	322,153,625	321,106,448	34.63%	4.624
U.S. Treasury Notes	152,000,000	149,647,260	146,915,626	147,176,015	16.13%	3.262
Total Cash and Investments	\$ 936,484,213	\$ 927,837,650	\$ 925,426,853	\$ 923,938,987	100.00%	4.719

Effective Rate of Return

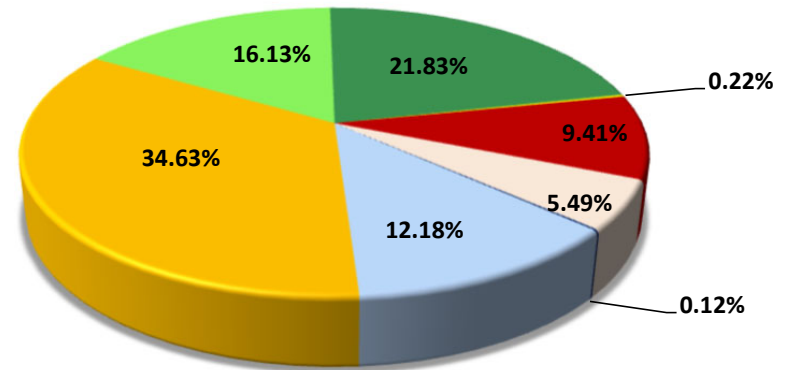
4.77%

Portfolio Allocation February 29, 2024

Credit Ratings

- Florida PRIME, formerly, State Board Administration (SBA)
- Florida Cooperative Liquid Assets Securities System (FL CLASS)
- FL Public Assets for Liquidity Management (FL PALM)
- The Florida Trust
- Florida SAFE
- Florida STAR
- Allspring Money Market Fund
- Government Sponsored Enterprises (GSE)
- U.S. Treasury Notes

- AAA
- AAA
- AAA
- AAAmf
- AAA
- AAA
- Aaa-mf/AAAm
- Aaa/AA+/AAA
- AA+



- Local Gov Invest Pool - LGIP
- Money Market Fund
- Money Market Accounts QPD
- Certificate of Deposit - CD
- Mortgage Backed Securities
- Federal Agency Callable
- Federal Agency Coupon Securities
- U.S. Treasury Notes



Seminole County Board of County Commissioners

Investment Portfolio Detail

February 29, 2024



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Local Gov Invest Pool - LGIP										
271181	FL Prime/SBA	02/29/24	\$ 39,197,698	\$ 39,197,698	\$ 39,197,698	\$ 39,197,698	5.550	5.627	N/A	\$ -
70195101	FL SAFE	02/29/24	2,164,900	2,164,900	2,164,900	2,164,900	5.387	5.462	N/A	-
4540631	FL Trust FLGIT	02/29/24	5,623,791	5,623,791	5,623,791	5,623,791	5.476	5.552	N/A	-
100650001	FLCLASS	02/29/24	5,815,351	5,815,351	5,815,351	5,815,351	5.430	5.506	N/A	-
3570011110	FLSTAR	02/29/24	2,124,946	2,124,946	2,124,946	2,124,946	5.333	5.407	N/A	-
1810054001	FL PALM	02/29/24	55,551	55,551	55,551	55,551	5.460	5.536	N/A	-
FLPALM05292024	FL PALM TERM	06/01/23	10,723,347	10,723,347	10,723,347	10,723,347	5.650	5.728	05/29/24	-
FLPALM06042024	FL PALM TERM	06/06/23	20,830,519	20,830,519	20,830,519	20,830,519	5.650	5.728	06/04/24	-
FLPALM06052024	FL PALM TERM	06/09/23	3,125,369	3,125,369	3,125,369	3,125,369	5.750	5.830	06/05/24	-
FLPALM06282024	FL PALM TERM	06/30/23	10,400,301	10,400,301	10,400,301	10,400,301	5.980	6.063	06/28/24	-
FLPALM07292024	FL PALM TERM	08/04/23	10,332,787	10,332,787	10,332,787	10,332,787	5.800	5.881	07/29/24	-
FLPALM09162024	FL PALM TERM	09/22/23	10,261,735	10,261,735	10,261,735	10,261,735	5.950	6.033	09/16/24	-
FLPALM09272024	FL PALM TERM	01/05/24	10,080,175	10,080,175	10,080,175	10,080,175	5.240	5.313	09/27/24	-
FLPALM10032024	FL PALM TERM	01/05/24	10,080,175	10,080,175	10,080,175	10,080,175	5.240	5.313	10/03/24	-
FLPALM10092024	FL PALM TERM	12/14/23	20,230,164	20,230,164	20,230,164	20,230,164	5.400	5.475	10/09/24	-
FLPALM11122024	FL PALM TERM	12/14/23	10,115,082	10,115,082	10,115,082	10,115,082	5.400	5.475	11/12/24	-
FLPALM12162024	FL PALM TERM	12/26/23	21,398,293	21,398,293	21,398,293	21,398,293	5.000	5.069	12/16/24	-
FLPALM02252025	FL PALM TERM	02/29/24	10,000,000	10,000,000	10,000,000	10,000,000	5.200	5.272	02/25/25	-
Local Gov Invest Pool - LGIP Total			202,560,184	202,560,184	202,560,184	202,560,184				-
Money Market Fund										
2411145856	Allspring Money Market Fund	02/29/24	2,034,311	2,034,311	2,034,311	2,034,311	6.659	6.751	N/A	-
Money Market Fund Total			2,034,311	2,034,311	2,034,311	2,034,311				-
Money Market Accounts QPD										
5207	Ameris Bank	02/29/24	11,299	11,299	11,299	11,299	4.850	4.917	N/A	-
3294	Bank United	02/29/24	9,447	9,447	9,447	9,447	5.200	5.272	N/A	-
3323	Centennial Bank	02/29/24	10,852	10,852	10,852	10,852	2.600	2.636	N/A	-
5521	City National Bank	02/29/24	33,698,889	33,698,889	33,698,889	33,698,889	5.480	5.556	N/A	-
3081464200	Synovus Bank	02/29/24	53,621,964	53,621,964	53,621,964	53,621,964	5.500	5.576	N/A	-
Money Market Accounts QPD Total			87,352,451	87,352,451	87,352,451	87,352,451				-
Certificate of Deposit - CD										
800046521	Centennial Bank	09/11/23	25,568,483	25,568,483	25,568,483	25,568,483	5.380	5.380	03/11/25	-
800047699	Centennial Bank	11/14/23	25,338,176	25,338,176	25,338,176	25,338,176	5.300	5.300	11/14/25	-
Certificate of Deposit - CD Total			50,906,659	50,906,659	50,906,659	50,906,659				-

N/A - Liquid Funds. No Required Maturity

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting



Seminole County Board of County Commissioners

Investment Portfolio Detail

February 29, 2024



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Mortgage Backed Securities										
31295KN83	Federal Home Loan Mtg Corp (FHLMC)	11/24/99	15,778	15,700	16,601	15,451	3.876	6.480	07/01/29	232
31349TWL1	Federal Home Loan Mtg Corp (FHLMC)	07/24/06	15,097	14,972	15,163	14,622	4.375	5.046	10/01/34	160
31349T6B2	Federal Home Loan Mtg Corp (FHLMC)	08/23/06	122,538	121,052	125,586	122,048	4.690	4.699	04/01/36	953
3128JRQQ2	Federal Home Loan Mtg Corp (FHLMC)	12/29/06	80,052	79,453	82,600	79,892	4.283	4.248	11/01/36	313
3128QLRC7	Federal Home Loan Mtg Corp (FHLMC)	04/24/07	10,163	10,169	16,857	10,112	4.365	4.398	01/01/36	71
3128QJ3C8	Federal Home Loan Mtg Corp (FHLMC)	05/24/07	49,856	49,108	51,088	49,841	4.650	4.585	04/01/37	385
3128NGF34	Federal Home Loan Mtg Corp (FHLMC)	06/21/07	28,467	28,812	29,031	28,274	4.446	4.516	03/01/37	210
3128QJG26	Federal Home Loan Mtg Corp (FHLMC)	11/21/07	252,914	258,643	289,997	250,892	3.976	4.079	09/01/35	2,506
31380LKE7	Federal National Mtg Assn (FNMA)	12/23/98	5,036	4,999	7,209	5,741	4.340	(2.196)	11/01/27	-
31383K6X0	Federal National Mtg Assn (FNMA)	08/25/99	11,214	11,156	11,068	10,294	6.135	9.547	07/01/29	57
31384VQU9	Federal National Mtg Assn (FNMA)	05/23/01	9,003	8,908	11,901	11,109	4.277	(2.979)	01/01/30	17
31391BC39	Federal National Mtg Assn (FNMA)	09/25/02	46,038	45,757	48,176	45,278	4.186	5.153	09/01/32	237
31402KUQ5	Federal National Mtg Assn (FNMA)	09/30/03	19,725	19,591	20,343	19,622	4.385	4.485	10/01/33	105
31404CMN7	Federal National Mtg Assn (FNMA)	11/23/04	175,965	175,277	181,709	175,072	4.464	4.558	06/01/34	801
31408EQ39	Federal National Mtg Assn (FNMA)	08/23/06	22,743	22,511	23,284	22,584	3.631	3.759	01/01/36	107
31408G7J0	Federal National Mtg Assn (FNMA)	09/21/06	35,854	35,385	36,773	35,720	4.663	4.723	02/01/36	109
31409UTA3	Federal National Mtg Assn (FNMA)	11/30/06	69,683	68,783	76,289	69,508	4.367	4.398	03/01/36	254
31413B3Q2	Federal National Mtg Assn (FNMA)	08/10/07	51,273	50,881	52,051	50,869	5.960	6.119	07/01/37	255
36202KPD1	Government National Mortgage Association (GNMA)	06/22/95	407	405	998	434	2.750	(6.801)	10/20/24	1
36202KME2	Government National Mortgage Association (GNMA)	07/22/98	192	191	672	214	2.625	(16.961)	07/20/24	1
36225CKE5	Government National Mortgage Association (GNMA)	10/25/99	3,673	3,619	3,941	3,621	3.875	4.390	06/20/29	12
36225CNP7	Government National Mortgage Association (GNMA)	05/24/00	4,333	4,275	4,733	4,237	4.000	4.749	04/20/30	14
36225CSZ0	Government National Mortgage Association (GNMA)	08/23/01	15,487	15,170	17,188	15,402	2.625	2.761	08/20/31	47
36225CSM9	Government National Mortgage Association (GNMA)	08/23/01	7,937	7,784	8,465	7,899	2.625	2.744	07/20/31	24
36225CTZ9	Government National Mortgage Association (GNMA)	02/25/02	27,180	26,981	28,765	27,076	3.625	3.709	01/20/32	82
Mortgage Backed Securities Total			1,080,608	1,079,582	1,160,488	1,075,812				6,953
Federal Agency Callable										
3133ENK82	Federal Farm Credit Bank (FFCB)	01/06/23	15,000,000	14,811,900	14,752,500	14,590,710	4.125	4.733	12/12/25	135,781
3130ASMP1	Federal Home Loan Bank (FHLB)	07/26/22	20,000,000	19,828,600	20,000,000	19,618,532	3.200	3.200	07/26/24	62,222
3130APYA7	Federal Home Loan Bank (FHLB)	01/26/23	19,525,000	19,269,027	18,575,109	18,913,587	1.040	4.713	06/14/24	43,432
3130APSX4	Federal Home Loan Bank (FHLB)	11/03/23	10,000,000	9,385,500	9,205,900	9,205,900	1.625	3.066	11/23/26	3,611
3134GYDQ2	Federal Home Loan Mtg Corp (FHLMC)	01/20/23	15,000,000	14,943,450	15,000,000	14,847,438	5.400	5.400	01/20/26	92,250
3134GXC36	Federal Home Loan Mtg Corp (FHLMC)	01/26/23	20,000,000	19,775,800	19,810,000	19,625,560	4.000	4.519	12/30/24	135,556
3135GAFT3	Federal National Mtg Assn (FNMA)	03/30/23	15,000,000	14,969,850	15,000,000	14,925,380	5.300	5.300	09/30/24	333,458
Federal Agency Callable Total			114,525,000	112,984,127	112,343,509	111,727,107				806,310

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting



Seminole County Board of County Commissioners

Investment Portfolio Detail

February 29, 2024



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Federal Agency Coupon Securities										
31422X3Q3	Federal Agricultural Mtg Corp (Farmer Mac)	06/09/23	12,000,000	11,942,160	11,965,980	11,842,807	4.450	4.600	06/09/25	121,633
31424WDY5	Federal Agricultural Mtg Corp (Farmer Mac)	01/02/24	25,000,000	24,858,000	25,000,000	25,000,000	4.460	4.464	10/15/25	182,736
3133ENZ94	Federal Farm Credit Bank (FFCB)	11/18/22	13,000,000	12,935,650	12,986,870	12,871,391	4.500	4.553	11/18/24	167,375
3133EN5Q9	Federal Farm Credit Bank (FFCB)	01/10/23	15,000,000	14,919,600	14,962,591	14,828,586	4.500	4.632	01/10/25	95,625
3133EPRS6	Federal Farm Credit Bank (FFCB)	07/28/23	10,000,000	10,004,000	9,978,400	9,951,019	4.875	4.990	07/28/25	44,688
3133ENEG1	Federal Farm Credit Bank (FFCB)	12/15/23	10,000,000	9,398,500	9,386,601	9,386,601	1.050	4.413	11/17/25	22,167
3133ENAF7	Federal Farm Credit Bank (FFCB)	02/29/24	10,000,000	9,129,100	9,127,207	9,127,207	1.000	4.592	10/07/26	556
3130ATVD6	Federal Home Loan Bank (FHLB)	12/19/22	20,000,000	19,949,400	20,128,400	19,888,582	4.875	4.486	09/13/24	455,000
3130ATUR6	Federal Home Loan Bank (FHLB)	12/28/22	10,000,000	9,944,300	10,012,300	9,909,156	4.625	4.552	12/13/24	100,208
3130ATUQ8	Federal Home Loan Bank (FHLB)	01/06/23	15,000,000	14,997,750	14,970,405	14,948,434	4.750	4.925	03/08/24	342,396
3130ATVD6	Federal Home Loan Bank (FHLB)	01/30/23	20,000,000	19,949,400	20,097,800	19,888,582	4.875	4.558	09/13/24	455,000
3130AUZC1	Federal Home Loan Bank (FHLB)	03/02/23	15,000,000	14,939,100	14,877,450	14,831,040	4.625	5.054	03/14/25	321,823
3130ASYR4	Federal Home Loan Bank (FHLB)	07/03/23	10,000,000	9,867,600	9,770,700	9,744,122	4.000	5.136	08/28/25	3,333
3130AK5E2	Federal Home Loan Bank (FHLB)	12/15/23	15,000,000	14,035,200	13,993,862	13,993,862	0.375	4.471	09/04/25	11,875
3130ARTK7	Federal Home Loan Bank (FHLB)	12/15/23	20,000,000	19,916,600	19,836,000	19,836,000	3.750	5.383	04/28/25	68,750
3130AYPF7	Federal Home Loan Bank (FHLB)	01/25/24	20,000,000	19,890,800	20,000,000	20,000,000	4.460	4.464	10/08/25	89,200
313373B68	Federal Home Loan Bank (FHLB)	01/25/24	10,000,000	9,945,200	10,007,200	10,007,200	4.375	4.337	03/13/26	43,750
3130ALQ31	Federal Home Loan Bank (FHLB)	01/25/24	11,025,000	10,070,566	10,117,643	10,117,643	1.000	4.282	09/30/26	11,025
3130AXU63	Federal Home Loan Bank (FHLB)	12/22/23	25,000,000	25,105,750	25,345,000	25,345,000	4.625	4.114	11/17/26	221,615
3134GXR63	Federal Home Loan Mtg Corp (FHLMC)	12/15/23	40,000,000	39,474,400	39,589,216	39,589,216	4.050	4.681	08/28/25	13,500
Federal Agency Coupon Securities Total			326,025,000	321,273,076	322,153,625	321,106,448				2,772,255
Government Sponsored Enterprises Total			441,630,608	435,336,785	435,657,622	433,909,367				3,585,518
U.S. Treasury Notes										
91282CCG4	U.S. Treasury Notes	06/28/21	20,000,000	19,707,800	19,865,625	19,280,469	0.250	0.479	06/15/24	10,519
91282CCT6	U.S. Treasury Notes	07/07/22	10,000,000	9,779,700	9,485,156	9,568,359	0.375	2.911	08/15/24	1,545
91282CCX7	U.S. Treasury Notes	07/07/22	10,000,000	9,741,400	9,464,844	9,529,688	0.375	2.915	09/15/24	17,308
91282CEG2	U.S. Treasury Notes	07/27/22	10,000,000	9,973,900	9,867,969	9,842,969	2.250	3.062	03/31/24	94,057
91282CEK3	U.S. Treasury Notes	07/27/22	15,000,000	14,929,650	14,861,133	14,745,117	2.500	3.045	04/30/24	125,687
91282CCC3	U.S. Treasury Notes	07/27/22	15,000,000	14,843,550	14,274,023	14,523,633	0.250	3.031	05/15/24	11,023
91282CER8	U.S. Treasury Notes	08/24/22	10,000,000	9,930,100	9,873,047	9,805,859	2.500	3.243	05/31/24	62,842
91282CCC3	U.S. Treasury Notes	11/17/22	13,000,000	12,864,410	12,198,672	12,587,148	0.250	4.564	05/15/24	9,554
912828D56	U.S. Treasury Notes	11/17/22	13,000,000	12,828,920	12,537,891	12,656,211	2.375	4.515	08/15/24	12,723
91282CDZ1	U.S. Treasury Notes	11/17/22	13,000,000	12,562,810	12,224,063	12,348,984	1.500	4.318	02/15/25	8,036
912828XB1	U.S. Treasury Notes	11/17/22	13,000,000	12,578,020	12,358,125	12,382,500	2.125	4.231	05/15/25	81,205
91282CHH7	U.S. Treasury Notes	02/29/24	10,000,000	9,907,000	9,905,078	9,905,078	4.125	4.563	06/15/26	1,127
U.S. Treasury Notes Total			152,000,000	149,647,260	146,915,626	147,176,015				435,626
Total Cash and Investments			\$ 936,484,213	\$ 927,837,650	\$ 925,426,853	\$ 923,938,987				\$ 4,021,144

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting