



SEMINOLE COUNTY
BOARD OF COUNTY COMMISSIONERS
INVESTMENT REPORT
DECEMBER 2023



GRANT MALOY
SEMINOLE COUNTY
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

PREPARED BY THE OFFICE OF THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

Seminole County Board of County Commissioners

Investment Portfolio Summary

December 31, 2023



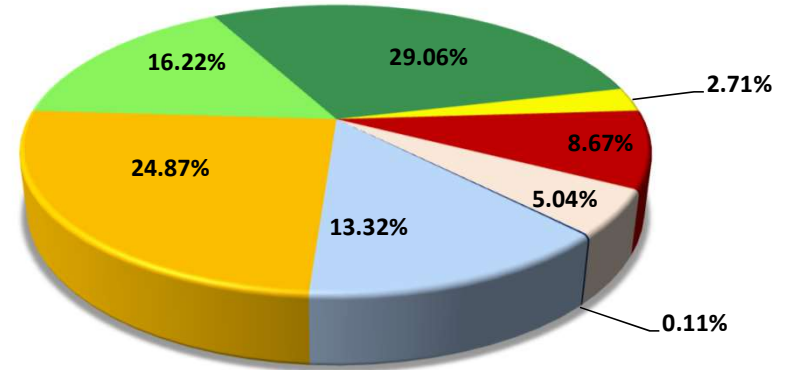
Cash and Investments	Par Value	Market Value	Original Cost	Book Value	Percentage of Portfolio	Yield To Maturity
Local Gov Invest Pool - LGIP	\$ 290,083,461	\$ 290,083,461	\$ 290,083,461	\$ 290,083,461	29.06%	5.645
Money Market Fund	27,016,851	27,016,851	27,016,851	27,016,851	2.71%	5.297
Money Market Accounts QPD	86,565,490	86,565,490	86,565,490	86,565,490	8.67%	5.568
Certificate of Deposit - CD	50,336,830	50,336,830	50,336,830	50,336,830	5.04%	5.340
Mortgage Backed Securities	1,106,826	1,105,794	1,160,488	1,102,246	0.11%	4.401
Federal Agency Callable	134,525,000	132,912,427	132,343,509	131,682,719	13.32%	4.533
Federal Agency Coupon Securities	250,000,000	248,232,910	247,901,575	246,854,398	24.87%	4.680
U.S. Treasury Notes	165,000,000	161,951,090	159,441,134	159,978,984	16.22%	3.302
Total Cash and Investments	\$ 1,004,634,458	\$ 998,204,853	\$ 994,849,338	\$ 993,620,979	100.00%	4.842

Effective Rate of Return 4.63%

Portfolio Allocation December 31, 2023

Credit Ratings

Florida PRIME, formerly, State Board Administration (SBA)	AAA
Florida Cooperative Liquid Assets Securities System (FL CLASS)	AAA
FL Public Assets for Liquidity Management (FL PALM)	AAA
The Florida Trust	AAAmf
Florida SAFE	AAA
Florida STAR	AAA
Allspring Money Market Fund	Aaa-mf/AAA
Government Sponsored Enterprises (GSE)	Aaa/AA+/AAA
U.S. Treasury Notes	AA+



- Local Gov Invest Pool - LGIP
- Money Market Fund
- Money Market Accounts QPD
- Certificate of Deposit - CD
- Mortgage Backed Securities
- Federal Agency Callable
- Federal Agency Coupon Securities
- U.S. Treasury Notes



Seminole County Board of County Commissioners
Investment Portfolio Detail
December 31, 2023



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Local Gov Invest Pool - LGIP										
271181	FL Prime/SBA	12/31/23	\$ 158,061,704	\$ 158,061,704	\$ 158,061,704	\$ 158,061,704	5.600	5.678	N/A	-
70195101	FL SAFE	12/31/23	2,145,843	2,145,843	2,145,843	2,145,843	5.402	5.477	N/A	-
4540631	FL Trust FLGIT	12/31/23	5,573,560	5,573,560	5,573,560	5,573,560	5.509	5.586	N/A	-
100650001	FLCLASS	12/31/23	5,763,634	5,763,634	5,763,634	5,763,634	5.476	5.552	N/A	-
3570011110	FLSTAR	12/31/23	2,106,388	2,106,388	2,106,388	2,106,388	5.373	5.448	N/A	-
1810054001	FL PALM	12/31/23	53,611	53,611	53,611	53,611	5.560	5.637	N/A	-
FLPALM05292024	FL PALM TERM	06/01/23	10,628,055	10,628,055	10,628,055	10,628,055	5.650	5.728	05/29/24	-
FLPALM06042024	FL PALM TERM	06/06/23	20,645,273	20,645,273	20,645,273	20,645,273	5.650	5.728	06/04/24	-
FLPALM06052024	FL PALM TERM	06/09/23	3,097,090	3,097,090	3,097,090	3,097,090	5.750	5.830	06/05/24	-
FLPALM06282024	FL PALM TERM	06/30/23	10,302,268	10,302,268	10,302,268	10,302,268	5.980	6.063	06/28/24	-
FLPALM07292024	FL PALM TERM	08/04/23	10,237,705	10,237,705	10,237,705	10,237,705	5.800	5.881	07/29/24	-
FLPALM09162024	FL PALM TERM	09/22/23	10,164,194	10,164,194	10,164,194	10,164,194	5.950	6.033	09/16/24	-
FLPALM10092024	FL PALM TERM	12/14/23	20,053,115	20,053,115	20,053,115	20,053,115	5.400	5.475	10/09/24	-
FLPALM11122024	FL PALM TERM	12/14/23	10,026,557	10,026,557	10,026,557	10,026,557	5.400	5.475	11/12/24	-
FLPALM12162024	FL PALM TERM	12/26/23	21,224,464	21,224,464	21,224,464	21,224,464	5.000	5.069	12/16/24	-
Local Gov Invest Pool - LGIP Total			290,083,461	290,083,461	290,083,461	290,083,461				-
Money Market Fund										
2411145856	Allspring Money Market Fund	12/31/23	2,016,851	2,016,851	2,016,851	2,016,851	5.280	5.353	N/A	-
60934N104	Federated Hermes Govt Oblig	12/31/23	25,000,000	25,000,000	25,000,000	25,000,000	5.220	5.293	N/A	10,875
Money Market Fund Total			27,016,851	27,016,851	27,016,851	27,016,851				10,875
Money Market Accounts QPD										
5207	Ameris Bank	12/31/23	11,209	11,209	11,209	11,209	4.850	4.917	N/A	-
3294	Bank United	12/31/23	9,369	9,369	9,369	9,369	5.200	5.272	N/A	-
3323	Centennial Bank	12/31/23	10,806	10,806	10,806	10,806	2.600	2.636	N/A	-
5521	City National Bank	12/31/23	33,394,722	33,394,722	33,394,722	33,394,722	5.480	5.556	N/A	-
3081464200	Synovus Bank	12/31/23	53,139,384	53,139,384	53,139,384	53,139,384	5.500	5.576	N/A	-
Money Market Accounts QPD Total			86,565,490	86,565,490	86,565,490	86,565,490				-
Certificate of Deposit - CD										
800046521	Centennial Bank	09/11/23	25,336,830	25,336,830	25,336,830	25,336,830	5.380	5.380	03/11/25	-
800047699	Centennial Bank	11/14/23	25,000,000	25,000,000	25,000,000	25,000,000	5.300	5.300	11/14/25	174,247
Certificate of Deposit - CD Total			50,336,830	50,336,830	50,336,830	50,336,830				174,247

N/A - Liquid Funds. No Required Maturity

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting



Seminole County Board of County Commissioners

Investment Portfolio Detail

December 31, 2023



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Mortgage Backed Securities										
31295KN83	Federal Home Loan Mtg Corp (FHLMC)	11/24/99	16,173	16,085	16,601	15,838	3.876	6.480	07/01/29	236
31349TWL1	Federal Home Loan Mtg Corp (FHLMC)	07/24/06	15,255	15,137	15,163	14,774	4.375	5.046	10/01/34	162
31349T6B2	Federal Home Loan Mtg Corp (FHLMC)	08/23/06	123,137	121,479	125,586	122,644	4.690	4.699	04/01/36	958
3128JRQQ2	Federal Home Loan Mtg Corp (FHLMC)	12/29/06	80,991	80,411	82,600	81,113	4.283	4.248	11/01/36	862
3128QLRC7	Federal Home Loan Mtg Corp (FHLMC)	04/24/07	11,568	11,568	16,857	11,511	4.365	4.398	01/01/36	88
3128QJ3C8	Federal Home Loan Mtg Corp (FHLMC)	05/24/07	50,281	49,528	51,088	50,266	4.650	4.585	04/01/37	388
3128NGF34	Federal Home Loan Mtg Corp (FHLMC)	06/21/07	28,745	29,054	29,031	28,549	4.446	4.516	03/01/37	212
3128QJG26	Federal Home Loan Mtg Corp (FHLMC)	11/21/07	265,582	272,009	289,997	263,459	3.976	4.079	09/01/35	2,631
31380LKE7	Federal National Mtg Assn (FNMA)	12/23/98	5,463	5,426	7,209	6,229	4.340	(2.196)	11/01/27	20
31383K6X0	Federal National Mtg Assn (FNMA)	08/25/99	11,499	11,435	11,068	10,555	6.135	9.547	07/01/29	59
31384VQU9	Federal National Mtg Assn (FNMA)	05/23/01	9,214	9,108	11,901	11,370	4.277	(2.979)	01/01/30	33
31391BC39	Federal National Mtg Assn (FNMA)	09/25/02	47,051	46,841	48,176	46,274	4.186	5.153	09/01/32	243
31402KQU5	Federal National Mtg Assn (FNMA)	09/30/03	19,965	19,831	20,343	19,861	4.385	4.485	10/01/33	106
31404CMN7	Federal National Mtg Assn (FNMA)	11/23/04	178,144	177,200	181,709	177,241	4.464	4.558	06/01/34	811
31408EQ39	Federal National Mtg Assn (FNMA)	08/23/06	22,961	22,727	23,284	22,801	3.631	3.759	01/01/36	95
31408G7J0	Federal National Mtg Assn (FNMA)	09/21/06	36,202	35,655	36,773	36,066	4.663	4.723	02/01/36	141
31409UTA3	Federal National Mtg Assn (FNMA)	11/30/06	71,317	70,246	76,289	71,139	4.367	4.398	03/01/36	260
31413B3Q2	Federal National Mtg Assn (FNMA)	08/10/07	51,674	51,222	52,051	51,267	5.960	6.119	07/01/37	257
36202KPD1	Government National Mortgage Association (GNMA)	06/22/95	566	562	998	603	2.750	(6.801)	10/20/24	1
36202KME2	Government National Mortgage Association (GNMA)	07/22/98	308	307	672	344	2.625	(16.961)	07/20/24	1
36225CKE5	Government National Mortgage Association (GNMA)	10/25/99	3,782	3,731	3,941	3,728	3.875	4.390	06/20/29	12
36225CNP7	Government National Mortgage Association (GNMA)	05/24/00	4,439	4,382	4,733	4,341	4.000	4.749	04/20/30	15
36225CSZ0	Government National Mortgage Association (GNMA)	08/23/01	16,622	16,300	17,188	16,531	2.625	2.761	08/20/31	50
36225CSM9	Government National Mortgage Association (GNMA)	08/23/01	8,113	7,967	8,465	8,074	2.625	2.744	07/20/31	25
36225CTZ9	Government National Mortgage Association (GNMA)	02/25/02	27,774	27,582	28,765	27,668	3.625	3.709	01/20/32	84
Mortgage Backed Securities Total			1,106,826	1,105,794	1,160,488	1,102,246				7,750
Federal Agency Callable										
3133EN2X7	Federal Farm Credit Bank (FFCB)	11/23/22	10,000,000	9,991,000	10,000,000	9,977,806	5.040	5.046	02/23/24	179,200
3133EN2X7	Federal Farm Credit Bank (FFCB)	11/23/22	10,000,000	9,991,000	10,000,000	9,977,806	5.040	5.046	02/23/24	179,200
3133ENK82	Federal Farm Credit Bank (FFCB)	01/06/23	15,000,000	14,812,050	14,752,500	14,590,710	4.125	4.733	12/12/25	32,656
3130ASMP1	Federal Home Loan Bank (FHLB)	07/26/22	20,000,000	19,789,400	20,000,000	19,618,532	3.200	3.200	07/26/24	275,556
3130APYA7	Federal Home Loan Bank (FHLB)	01/26/23	19,525,000	19,151,877	18,575,109	18,913,587	1.040	4.713	06/14/24	9,589
3130APSX4	Federal Home Loan Bank (FHLB)	11/03/23	10,000,000	9,413,600	9,205,900	9,205,900	1.500	2.994	11/23/26	15,833
3134GYDQ2	Federal Home Loan Mtg Corp (FHLMC)	01/20/23	15,000,000	14,964,300	15,000,000	14,847,438	5.400	5.400	01/20/26	362,250
3134GXC36	Federal Home Loan Mtg Corp (FHLMC)	01/26/23	20,000,000	19,837,000	19,810,000	19,625,560	4.000	4.519	12/30/24	402,222
3135GAFT3	Federal National Mtg Assn (FNMA)	03/30/23	15,000,000	14,962,200	15,000,000	14,925,380	5.300	5.300	09/30/24	200,958
Federal Agency Callable Total			134,525,000	132,912,427	132,343,509	131,682,719				1,657,464

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting



Seminole County Board of County Commissioners

Investment Portfolio Detail

December 31, 2023



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Federal Agency Coupon Securities										
31422X3Q3	Federal Agricultural Mtg Corp (Farmer Mac)	06/09/23	12,000,000	11,974,800	11,965,980	11,842,807	4.450	4.600	06/09/25	32,633
3133ENZ94	Federal Farm Credit Bank (FFCB)	11/18/22	13,000,000	12,952,160	12,986,870	12,871,391	4.500	4.553	11/18/24	69,875
3133EN5Q9	Federal Farm Credit Bank (FFCB)	01/10/23	15,000,000	14,991,000	14,962,591	14,828,586	4.500	4.632	01/10/25	320,625
3133EPRS6	Federal Farm Credit Bank (FFCB)	07/28/23	10,000,000	10,061,200	9,978,400	9,951,019	4.875	4.990	07/28/25	207,188
3133ENEG1	Federal Farm Credit Bank (FFCB)	12/15/23	10,000,000	9,411,200	9,386,601	9,386,601	1.050	4.413	11/17/25	4,667
3130ATVD6	Federal Home Loan Bank (FHLB)	12/19/22	20,000,000	19,985,600	20,128,400	19,888,582	4.875	4.486	09/13/24	292,500
3130ATUR6	Federal Home Loan Bank (FHLB)	12/28/22	10,000,000	9,978,200	10,012,300	9,909,156	4.625	4.552	12/13/24	23,125
3130ATUQ8	Federal Home Loan Bank (FHLB)	01/06/23	15,000,000	14,982,900	14,970,405	14,948,434	4.750	4.925	03/08/24	223,646
3130ATVD6	Federal Home Loan Bank (FHLB)	01/30/23	20,000,000	19,985,600	20,097,800	19,888,582	4.875	4.558	09/13/24	292,500
3130AUZC1	Federal Home Loan Bank (FHLB)	03/02/23	15,000,000	15,002,400	14,877,450	14,831,040	4.625	5.054	03/14/25	206,198
3130ASYR4	Federal Home Loan Bank (FHLB)	07/03/23	10,000,000	9,928,700	9,770,700	9,744,122	4.000	5.136	08/28/25	136,667
3130AK5E2	Federal Home Loan Bank (FHLB)	12/15/23	15,000,000	14,025,750	13,993,862	13,993,862	0.375	4.471	09/04/25	2,500
3130ARTK7	Federal Home Loan Bank (FHLB)	12/15/23	20,000,000	19,854,400	19,836,000	19,836,000	3.500	5.383	04/28/25	31,111
3130AXU63	Federal Home Loan Bank (FHLB)	12/22/23	25,000,000	25,353,000	25,345,000	25,345,000	4.625	4.114	11/17/26	28,906
3134GXR63	Federal Home Loan Mtg Corp (FHLMC)	12/15/23	40,000,000	39,746,000	39,589,216	39,589,216	4.050	4.681	08/28/25	72,000
Federal Agency Coupon Securities Total			250,000,000	248,232,910	247,901,575	246,854,398				1,944,141
Government Sponsored Enterprises Total			385,631,826	382,251,131	381,405,572	379,639,363				3,609,355
U.S. Treasury Notes										
91282CCG4	U.S. Treasury Notes	06/28/21	20,000,000	19,563,200	19,865,625	19,280,469	0.250	0.479	06/15/24	2,322
91282CCT6	U.S. Treasury Notes	07/07/22	10,000,000	9,713,300	9,485,156	9,568,359	0.375	2.911	08/15/24	14,164
91282CCX7	U.S. Treasury Notes	07/07/22	10,000,000	9,684,400	9,464,844	9,529,688	0.375	2.915	09/15/24	11,126
91282CEG2	U.S. Treasury Notes	07/27/22	10,000,000	9,925,400	9,867,969	9,842,969	2.250	3.062	03/31/24	57,172
91282CEK3	U.S. Treasury Notes	07/27/22	15,000,000	14,862,900	14,861,133	14,745,117	2.500	3.045	04/30/24	63,874
91282CCC3	U.S. Treasury Notes	07/27/22	15,000,000	14,848,294	14,274,023	14,523,633	0.250	3.031	05/15/24	4,842
91282CEA5	U.S. Treasury Notes	08/24/22	10,000,000	9,939,300	9,744,922	9,839,063	1.500	3.234	02/29/24	50,687
91282CER8	U.S. Treasury Notes	08/24/22	10,000,000	9,888,300	9,873,047	9,805,859	2.500	3.243	05/31/24	21,858
91282CCC3	U.S. Treasury Notes	11/17/22	13,000,000	12,648,546	12,198,672	12,587,148	0.250	4.564	05/15/24	4,196
912828D56	U.S. Treasury Notes	11/17/22	13,000,000	12,787,710	12,537,891	12,656,211	2.375	4.515	08/15/24	116,620
91282CDZ1	U.S. Treasury Notes	11/17/22	13,000,000	12,545,520	12,224,063	12,348,984	1.500	4.318	02/15/25	73,655
912828XB1	U.S. Treasury Notes	11/17/22	13,000,000	12,585,170	12,358,125	12,382,500	2.125	4.231	05/15/25	35,670
912828B66	U.S. Treasury Notes	11/22/22	13,000,000	12,959,050	12,685,664	12,868,984	2.750	4.793	02/15/24	135,034
U.S. Treasury Notes Total			165,000,000	161,951,090	159,441,134	159,978,984				591,220
Total Cash and Investments			\$ 1,004,634,458	\$ 998,204,853	\$ 994,849,338	\$ 993,620,979				\$ 4,385,697 *

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting