

Seminole County Board of
County Commissioners
Sanford, FL

Portfolio Performance Review
August 31, 2018



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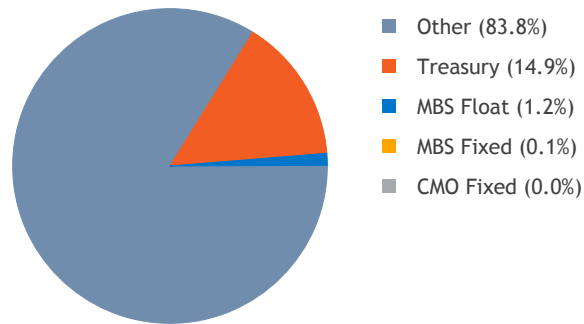
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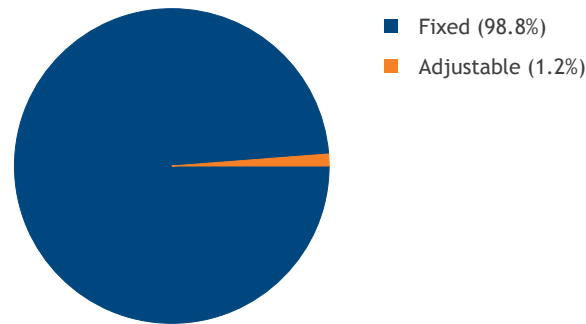
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Steven Jones
Vice President
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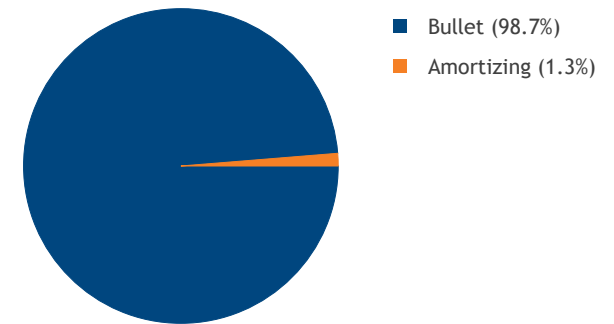
Sector Allocation



Coupon Type



Principal Type



Sector	Par Value	Book Value	Market Value	Gain (Loss)	AFS %	Book Yld (TE)	Average Life	Effective Duration	Effective Convexity	Price Vol. +300 Bps	Market Yld (TE)	3Mo CPR	
												Book Yld (TE)	Average Life
MBS Fixed	278,162	294,130	286,497	(7,633)	100%	0.18	1.26	1.17	0.02	(3.40)	2.30	(0.95)	1.27
MBS Float	5,170,998	5,397,166	5,342,571	(54,595)	100%	3.26	4.42	0.50	0.02	(3.46)	3.51	2.01	6.41
CMO Fixed	1,888	1,991	1,943	(48)	100%	0.21	0.91	0.86	0.01	(2.52)	2.92	0.94	1.03
Treasury	63,000,000	62,987,111	62,839,062	(148,050)	100%	2.52	1.09	1.06	0.02	(3.10)	2.44	2.52	1.09
Other	354,960,517	354,960,517	354,960,517	-	100%	2.16	0.14	0.14	0.00	(0.42)	2.16	2.16	0.14
Totals/Averages	423,411,565	423,640,915	423,430,589	(210,326)	100%	2.23	0.34	0.28	0.00	(0.86)	2.22	2.21	0.36

#	CUSIP	FAS 115 Sector	Description	Settle Date	Original Face Current Face	Coupon Maturity	Call Date Call Price	Call Type Effect Mat	WAL Base Eff Dur	Book Price Book Yld (TE)	Mkt Price Mkt Yield	Book Value Mkt Value	Gain/Loss Gain/Loss %
1	31358GY43	CMO Fixed	AFS FN 9156 M PAC1 Fix	10/19/1993	1,300,000 1,888	6.75 06/25/2021	NA -	Non-Callable 06/25/2021	0.91 0.86	105.48 0.21	102.96 2.92	1,991 1,943	(48) (2.39%)
Total: CMO Fixed					1,300,000	6.75		06/25/2021	0.91	105.48	102.96	1,991	(48) (2.39%)
2	31403N7D3	MBS Fixed	AFS FNCI 754292 5.0	04/20/2006	4,200,000 3,774	5.00 11/01/2018	NA -	Non-Callable 11/01/2018	0.11 0.09	102.31 (17.95)	100.13 0.64	3,861 3,779	(82) (2.13%)
3	36292LB37	MBS Fixed	AFS GNJO 651758 5.0	07/18/2006	1,550,000 29,269	5.00 04/15/2021	NA -	Non-Callable 04/15/2021	0.93 0.90	105.31 (0.84)	104.64 (0.17)	30,823 30,627	(196) (0.64%)
4	36211QY54	MBS Fixed	AFS GNJO 520132 5.0	07/18/2006	1,646,693 46,288	5.00 04/15/2021	NA -	Non-Callable 04/15/2021	1.06 1.00	104.83 0.27	101.33 3.54	48,522 46,904	(1,618) (3.33%)
5	36201XQ50	MBS Fixed	AFS GNJO 606276 5.0	07/18/2006	3,530,852 75,287	5.00 05/15/2021	NA -	Non-Callable 05/15/2021	0.98 0.94	105.39 (0.68)	104.12 0.56	79,348 78,390	(959) (1.21%)
6	3128M1TL3	MBS Fixed	AFS FGCI G12455 5.5	01/31/2007	5,130,000 83,331	5.50 10/01/2021	NA -	Non-Callable 10/01/2021	1.01 0.96	104.47 0.84	102.59 2.67	87,057 85,492	(1,564) (1.80%)
7	36202BCP8	MBS Fixed	AFS G2SF 000978 8.5	09/21/1993	3,144,133 518	8.50 03/20/2023	NA -	Non-Callable 03/20/2023	1.54 1.40	100.36 8.06	102.38 6.61	520 531	11 2.02%
8	3128FHCT7	MBS Fixed	AFS FGLMC D75482 6.5	07/25/2001	3,422,641 39,695	6.50 05/01/2026	NA -	Non-Callable 05/01/2026	2.93 2.53	110.84 2.52	102.72 5.42	43,999 40,775	(3,224) (7.33%)
Total: MBS Fixed					22,624,319	5.37		02/19/2022	1.26	105.74	103.01	294,130	(7,633) (2.60%)
9	36202KWW1	MBS Float	AFS G2AR 008761 3.5	05/31/1995	2,400,000 4,578	3.50 03/20/2021	NA -	Non-Callable 03/20/2021	1.19 0.80	100.89 2.79	99.64 3.87	4,619 4,561	(57) (1.24%)
10	36202K7D1	MBS Float	AFS G2AR 008992 3.6	06/22/1995	4,000,000 14,006	3.63 06/20/2022	NA -	Non-Callable 06/20/2022	1.69 0.14	102.45 2.20	101.59 2.71	14,348 14,228	(121) (0.84%)
11	36202J6M5	MBS Float	AFS G2AR 008076 3.1	08/24/1995	1,530,000 5,523	3.13 11/20/2022	NA -	Non-Callable 11/20/2022	1.88 1.05	102.23 2.42	99.94 3.69	5,646 5,520	(127) (2.24%)
12	31369BJJ5	MBS Float	AFS FN99AR 205565 3.5	02/23/1998	1,050,738 23,243	3.53 02/01/2023	NA -	Non-Callable 02/01/2023	1.95 0.39	100.55 3.96	102.37 2.98	23,371 23,794	423 1.81%
13	36202KME2	MBS Float	AFS G2AR 008457 2.7	07/22/1998	2,461,551 8,930	2.75 07/20/2024	NA -	Non-Callable 07/20/2024	2.58 1.31	102.85 2.73	102.34 2.93	9,184 9,138	(45) (0.49%)
14	36202KPD1	MBS Float	AFS G2AR 008520 3.1	06/22/1995	2,022,030 9,268	3.13 10/20/2024	NA -	Non-Callable 10/20/2024	2.66 1.20	102.85 2.62	102.46 2.77	9,532 9,496	(36) (0.38%)
15	31348SLE2	MBS Float	AFS FH99AR 785725 3.4	11/23/1999	2,000,000 7,415	3.40 12/01/2026	NA -	Non-Callable 12/01/2026	2.98 0.21	102.05 3.70	103.40 3.21	7,567 7,667	100 1.32%
16	31380LKE7	MBS Float	AFS FN99AR 443193 3.5	12/23/1998	3,500,000 18,042	3.59 11/01/2027	NA -	Non-Callable 11/01/2027	3.12 0.34	101.21 4.15	104.05 3.17	18,259 18,772	513 2.81%
17	36225CKE5	MBS Float	AFS G2AR 080292 3.6	10/25/1999	4,000,000 16,993	3.63 06/20/2029	NA -	Non-Callable 06/20/2029	4.18 0.14	103.31 3.00	100.27 3.80	17,555 17,039	(516) (2.94%)

#	CUSIP Sector	FAS 115 Description	Settle Date	Original Face Current Face	Coupon Maturity	Call Date Call Price	Call Type Effect Mat	WAL Base Eff Dur	Book Price Book Yld (TE)	Mkt Price Mkt Yield	Book Value Mkt Value	Gain/Loss Gain/Loss %
18	MBS Float	31295KN83 AFS FH99AR 786715 4.2	11/24/1999	1,856,783 28,092	4.25 07/01/2029	NA -	Non-Callable 07/01/2029	3.58 0.86	100.73 4.20	102.97 3.50	28,297 28,928	631 2.23%
19	MBS Float	31383K6X0 AFS FN99AR 505886 4.3	08/25/1999	3,000,000 20,177	4.39 07/01/2029	NA -	Non-Callable 07/01/2029	3.52 0.81	102.33 3.80	102.92 3.61	20,649 20,767	118 0.57%
20	MBS Float	31383NZU8 AFS FN99AR 508455 4.3	07/30/1999	3,560,767 50,936	4.39 08/01/2029	NA -	Non-Callable 08/01/2029	3.76 0.70	102.04 3.94	103.24 3.58	51,974 52,584	610 1.17%
21	MBS Float	31295KPW8 AFS FH99AR 786737 3.3	10/25/1999	4,000,000 1,036	3.37 09/01/2029	NA -	Non-Callable 09/01/2029	3.61 0.24	102.64 3.76	104.19 3.29	1,064 1,080	16 1.51%
22	MBS Float	31384VQU9 AFS FN99AR 535167 3.6	05/23/2001	5,721,120 32,033	3.65 01/01/2030	NA -	Non-Callable 01/01/2030	3.62 0.42	102.80 3.66	104.61 3.12	32,931 33,508	577 1.75%
23	MBS Float	36225CNP7 AFS G2AR 080397 3.6	05/24/2000	4,000,000 17,609	3.63 04/20/2030	NA -	Non-Callable 04/20/2030	4.52 0.22	103.88 2.93	101.79 3.44	18,291 17,925	(367) (2.00%)
24	MBS Float	36225CSM9 AFS G2AR 080523 2.7	08/23/2001	1,434,669 34,168	2.75 07/20/2031	NA -	Non-Callable 07/20/2031	4.57 1.41	104.00 2.97	100.52 3.82	35,535 34,346	(1,189) (3.35%)
25	MBS Float	36225CSZ0 AFS G2AR 080535 2.7	08/23/2001	3,567,526 55,983	2.75 08/20/2031	NA -	Non-Callable 08/20/2031	4.36 1.37	104.00 2.92	103.43 3.06	58,220 57,905	(315) (0.54%)
26	MBS Float	36225CTZ9 AFS G2AR 080567 3.3	02/25/2002	5,007,640 102,683	3.38 01/20/2032	NA -	Non-Callable 01/20/2032	4.62 1.23	103.91 2.92	101.42 3.51	106,696 104,142	(2,554) (2.39%)
27	MBS Float	31391BC39 AFS FN99AR 661690 3.2	09/25/2002	5,000,000 144,572	3.91 09/01/2032	NA -	Non-Callable 09/01/2032	4.78 0.78	104.74 3.39	105.68 3.17	151,423 152,787	1,364 0.90%
28	MBS Float	31402KUQ5 AFS FN99AR 731491 3.8	09/30/2003	4,000,000 62,563	3.51 10/01/2033	NA -	Non-Callable 10/01/2033	4.21 0.29	104.38 3.51	104.48 3.48	65,305 65,365	60 0.09%
29	MBS Float	31404AE91 AFS FN99AR 762560 3.3	10/25/2004	3,980,910 328,917	3.71 11/01/2033	NA -	Non-Callable 11/01/2033	4.75 0.43	105.58 3.05	103.72 3.48	347,267 341,163	(6,104) (1.76%)
30	MBS Float	31404CMN7 AFS FN99AR 764565 3.8	11/23/2004	5,000,000 461,208	3.81 06/01/2034	NA -	Non-Callable 06/01/2034	4.56 0.27	102.53 3.17	103.38 2.96	472,867 476,803	3,936 0.83%
31	MBS Float	31405DVG9 AFS FN99AR 786415 4.2	10/24/2007	5,369,079 153,018	4.27 07/01/2034	NA -	Non-Callable 07/01/2034	4.46 0.76	105.79 2.83	100.53 4.16	161,875 153,825	(8,050) (4.97%)
32	MBS Float	31349TWL1 AFS FH99AR 782451 3.5	07/24/2006	6,450,000 84,140	3.50 10/01/2034	NA -	Non-Callable 10/01/2034	4.42 0.39	105.11 3.30	106.05 3.07	88,435 89,232	796 0.90%
33	MBS Float	31407FU24 AFS FN99AR 829601 4.5	10/24/2007	4,927,478 276,256	4.51 08/01/2035	NA -	Non-Callable 08/01/2035	4.41 0.48	106.97 2.90	106.27 3.07	295,508 293,590	(1,918) (0.65%)
34	MBS Float	3128QJG26 AFS FH99AR 1G1117 3.4	11/21/2007	15,000,000 733,931	3.48 09/01/2035	NA -	Non-Callable 09/01/2035	4.51 0.27	104.86 3.21	103.74 3.48	769,586 761,367	(8,219) (1.07%)
35	MBS Float	3128QLRC7 AFS FH99AR 1H2583 3.6	04/24/2007	4,000,000 65,680	3.62 01/01/2036	NA -	Non-Callable 01/01/2036	4.55 0.55	105.68 3.17	105.18 3.28	69,410 69,084	(325) (0.47%)
36	MBS Float	31408EQ39 AFS FN99AR 849274 3.2	08/23/2006	6,575,000 59,472	3.27 01/01/2036	NA -	Non-Callable 01/01/2036	4.41 0.19	104.36 3.12	101.57 3.83	62,063 60,404	(1,659) (2.67%)

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37	MBS Float	31408G7J0 AFS FN99AR 851497 3.7	09/21/2006	3,050,000 137,720	3.91 02/01/2036	NA -	Non-Callable 02/01/2036	4.56 0.39	103.81 2.96	102.51 3.27	142,963 141,176	(1,788) (1.25%)
38	MBS Float	31409UTA3 AFS FN99AR 879045 3.8	11/30/2006	10,395,108 268,977	3.87 03/01/2036	NA -	Non-Callable 03/01/2036	4.51 0.50	104.52 3.38	102.78 3.81	281,124 276,450	(4,673) (1.66%)
39	MBS Float	31349T6B2 AFS FH99AR 782666 4.1	08/23/2006	5,030,473 210,596	4.19 04/01/2036	NA -	Non-Callable 04/01/2036	4.58 0.64	100.56 4.50	98.77 4.97	211,777 208,014	(3,763) (1.78%)
40	MBS Float	31410AEP7 AFS FN99AR 883142 4.5	09/21/2006	12,075,102 462,729	4.59 06/01/2036	NA -	Non-Callable 06/01/2036	4.22 0.65	106.04 3.05	104.68 3.40	490,682 484,365	(6,318) (1.29%)
41	MBS Float	3128JRQQ2 AFS FH99AR 847663 3.5	12/29/2006	10,000,000 407,158	3.53 11/01/2036	NA -	Non-Callable 11/01/2036	4.57 0.43	105.48 3.14	103.11 3.71	429,462 419,825	(9,637) (2.24%)
42	MBS Float	3128QJYB6 AFS FH99AR 1G1606 3.8	04/24/2007	10,000,000 326,177	3.83 03/01/2037	NA -	Non-Callable 03/01/2037	4.67 0.62	101.34 4.13	101.66 4.05	330,534 331,587	1,053 0.32%
43	MBS Float	3128NGF34 AFS FH99AR 1H1386 3.9	06/21/2007	5,000,000 135,343	3.95 03/01/2037	NA -	Non-Callable 03/01/2037	4.68 0.66	105.96 3.13	103.51 3.71	143,416 140,093	(3,324) (2.32%)
44	MBS Float	3128QJ3C8 AFS FH99AR 1G1695 3.7	05/24/2007	10,000,000 114,299	3.70 04/01/2037	NA -	Non-Callable 04/01/2037	4.69 0.78	104.05 3.04	102.79 3.33	118,923 117,492	(1,432) (1.20%)
45	MBS Float	31400L5H3 AFS FN99AR 691248 4.1	08/23/2007	2,000,000 5,854	4.11 05/01/2037	NA -	Non-Callable 05/01/2037	5.27 0.69	98.44 4.86	104.16 3.55	5,763 6,098	335 5.81%
46	MBS Float	31411VQ44 AFS FN99AR 915875 4.1	06/22/2007	5,000,000 142,314	4.14 05/01/2037	NA -	Non-Callable 05/01/2037	2.88 0.05	103.23 3.18	104.60 2.68	146,907 148,868	1,961 1.33%
47	MBS Float	31413B3Q2 AFS FN99AR 941007 4.4	08/10/2007	10,000,000 139,360	4.43 07/01/2037	NA -	Non-Callable 07/01/2037	4.47 0.74	106.30 2.86	103.03 3.66	148,135 143,584	(4,552) (3.07%)
Total: MBS Float				197,965,974	3.87			4.42	104.37	103.34	5,397,166	(54,595)
				5,170,998	03/29/2035		03/29/2035	0.50	3.26	3.51	5,342,571	(1.01%)
48	Other	QPD FL AFS QPD FLORIDA COMMUN	08/31/2018	50,383,234	2.12	NA	Non-Callable	0.08	100.00	100.00	50,383,234	-
49	Other	QPD CENT AFS QPD CENTENNIAL BAN	08/31/2018	50,657,837	2.12	NA	Non-Callable	0.08	100.00	100.00	50,657,837	-
50	Other	QPD MM AFS QPD BANK UNITED MO	08/31/2018	50,931,746	2.12	NA	Non-Callable	0.08	100.00	100.00	50,931,746	-
51	Other	QPD City AFS QPD CITY NATIONAL	08/31/2018	60,956,938	2.12	NA	Non-Callable	0.08	100.00	100.00	60,956,938	-
52	Other	WELLSFARGO AFS WELLS FARGO SELECT	08/31/2018	1,831,285	1.89	NA	Non-Callable	0.08	100.00	100.00	1,831,285	-
53	Other	FLGITF AFS FLORIDA LOCAL GOVT	08/31/2018	5,022,634	2.10	NA	Non-Callable	0.08	100.00	100.00	5,022,634	-
54	Other	QPD CITIZ AFS QPD CITIZENS BANK	08/31/2018	10,128,634	2.12	NA	Non-Callable	0.08	100.00	100.00	10,128,634	-

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55	Other	FLCLASS AFS	08/31/2018	10,153,490	2.20	NA	Non-Callable	0.08	100.00	100.00	10,153,490	-
		FLCLASS MM FUND		10,153,490	09/30/2018	-	09/30/2018	0.08	2.20	2.20	10,153,490	-
56	Other	SunTrust AFS	08/31/2018	407,846	0.11	NA	Non-Callable	0.08	100.00	100.00	407,846	-
		SunTrust Premier C		407,846	09/30/2018	-	09/30/2018	0.08	0.11	0.11	407,846	-
57	Other	SBAFLPRIME AFS	08/31/2018	51,913,797	2.19	NA	Non-Callable	0.08	100.00	100.00	51,913,797	-
		SBA/Florida Prime		51,913,797	09/30/2018	-	09/30/2018	0.08	2.19	2.19	51,913,797	-
58	Other	FLE181026 AFS	08/31/2018	10,109,653	2.14	NA	Non-Callable	0.16	100.00	100.00	10,109,653	-
		FL EDUCATION INVES		10,109,653	10/26/2018	-	10/26/2018	0.15	2.10	2.10	10,109,653	-
59	Other	FLE181123 AFS	08/31/2018	10,112,521	2.22	NA	Non-Callable	0.23	100.00	100.00	10,112,521	-
		FL EDUCATION INVES		10,112,521	11/23/2018	-	11/23/2018	0.23	2.21	2.21	10,112,521	-
60	Other	FLE181224 AFS	08/31/2018	10,107,548	2.35	NA	Non-Callable	0.32	100.00	100.00	10,107,548	-
		FL EDUCATION INVES		10,107,548	12/24/2018	-	12/24/2018	0.32	2.34	2.34	10,107,548	-
61	Other	FID190116 AFS	08/31/2018	2,022,175	1.92	NA	Non-Callable	0.38	100.00	100.00	2,022,175	-
		FIDELITY BANK OF F		2,022,175	01/16/2019	-	01/16/2019	0.38	1.92	1.92	2,022,175	-
62	Other	FLE190124 AFS	08/31/2018	5,057,021	2.25	NA	Non-Callable	0.40	100.00	100.00	5,057,021	-
		FL EDUCATION INVES		5,057,021	01/24/2019	-	01/24/2019	0.40	2.25	2.25	5,057,021	-
63	Other	FLE190228 AFS	08/31/2018	5,057,781	2.28	NA	Non-Callable	0.50	100.00	100.00	5,057,781	-
		FL EDUCATION INVES		5,057,781	02/28/2019	-	02/28/2019	0.50	2.26	2.26	5,057,781	-
64	Other	FLE190328 AFS	08/31/2018	10,105,692	2.47	NA	Non-Callable	0.58	100.00	100.00	10,105,692	-
		FL EDUCATION INVES		10,105,692	03/28/2019	-	03/28/2019	0.58	2.45	2.45	10,105,692	-
65	Other	FLE190228 AFS	05/28/2018	10,000,685	2.50	NA	Non-Callable	0.74	100.00	100.00	10,000,685	-
		FL EDUCATION INVES		10,000,685	05/28/2019	-	05/28/2019	0.74	2.49	2.49	10,000,685	-
Total: Other				354,960,517	2.16			0.14	100.00	100.00	354,960,517	-
				354,960,517	10/20/2018		10/20/2018	0.14	2.16	2.16	354,960,517	-
66	Treasury	912828SD3 AFS	07/03/2018	10,000,000	1.25	NA	Non-Callable	0.42	99.47	99.59	9,946,875	12,500
		UNITED STATES TREA		10,000,000	01/31/2019	-	01/31/2019	0.42	2.54	2.23	9,959,375	0.13%
67	Treasury	912828ST8 AFS	07/05/2018	10,000,000	1.25	NA	Non-Callable	0.67	99.14	99.28	9,914,453	13,672
		UNITED STATES TREA		10,000,000	04/30/2019	-	04/30/2019	0.67	2.55	2.34	9,928,125	0.14%
68	Treasury	912828TH3 AFS	07/05/2018	10,000,000	0.88	NA	Non-Callable	0.92	98.41	98.59	9,841,406	17,969
		UNITED STATES TREA		10,000,000	07/31/2019	-	07/31/2019	0.92	2.64	2.44	9,859,375	0.18%
69	Treasury	9128282B5 AFS	08/02/2018	10,000,000	0.75	NA	Non-Callable	0.96	98.25	98.41	9,825,391	15,234
		UNITED STATES TREA		10,000,000	08/15/2019	-	08/15/2019	0.96	2.61	2.45	9,840,625	0.16%
70	Treasury	912828F62 AFS	07/05/2018	10,000,000	1.50	NA	Non-Callable	1.17	98.75	98.83	9,875,391	7,421
		UNITED STATES TREA		10,000,000	10/31/2019	-	10/31/2019	1.16	2.59	2.53	9,882,812	0.08%
71	Treasury	912828U32 AFS	08/02/2018	10,000,000	1.00	NA	Non-Callable	1.21	97.97	98.20	9,797,266	23,046
		UNITED STATES TREA		10,000,000	11/15/2019	-	11/15/2019	1.21	2.72	2.52	9,820,312	0.24%
72	Treasury	912810EP9 AFS	09/10/1993	3,000,000	7.13	NA	Non-Callable	4.46	126.21	118.28	3,786,330	(237,893)
		UNITED STATES TREA		3,000,000	02/15/2023	-	02/15/2023	3.89	1.08	2.74	3,548,438	(6.28%)

CUSIP #	FAS 115 Sector	FAS 115 Description	Original Face	Coupon	Call Date	Call Type	WAL Base	Book Price	Mkt Price	Book Value	Gain/Loss
		Settle Date	Current Face	Maturity	Call Price	Effect Mat	Eff Dur	Book Yld (TE)	Mkt Yield	Mkt Value	Gain/Loss %
			63,000,000	1.44			1.09	99.98	99.92	62,987,111	(148,050)
	Total: Treasury		63,000,000	10/02/2019		10/02/2019	1.06	2.52	2.44	62,839,062	(0.24%)
			639,850,810	2.08			0.34	100.05	100.00	423,640,915	(210,326)
	Total		423,411,565	02/25/2019		02/25/2019	0.28	2.23	2.22	423,430,589	(0.05%)

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