

Seminole County Board of
County Commissioners
Sanford, FL

Portfolio Performance Review
October 31, 2022



Truist Securities

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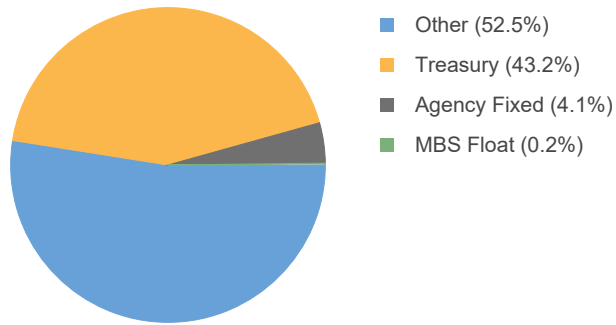
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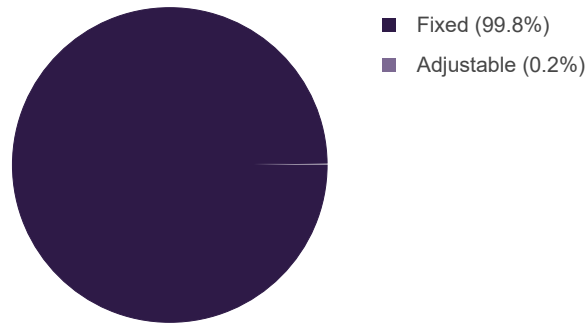
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Brian Ginter
Vice President
Fixed Income Strategies

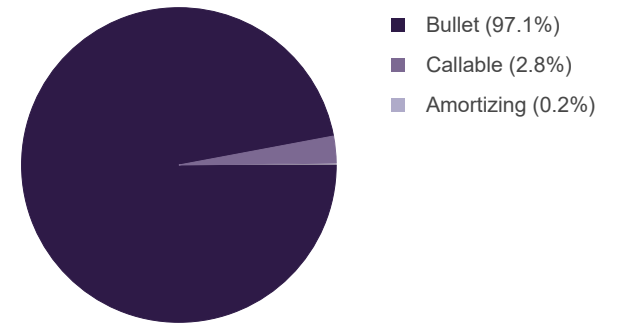
Sector Allocation



Coupon Type



Principal Type



Sector	Par Value	Book Value	Market Value	Gain (Loss)	AFS %	Book Yld (TE)	Average Life	Effective Duration	Effective Convexity	Price Vol. +300 Bps	Market Yld (TE)	3Mo CPR	
												Book Yld (TE)	Average Life
Agency Fixed	30,000,000	29,405,040	29,306,760	(98,280)	100%	4.46	1.44	1.34	(0.59)	(4.12)	4.70	4.46	1.44
MBS Float	1,379,279	1,397,620	1,384,370	(13,250)	100%	5.49	4.11	1.64	(0.19)	(5.70)	5.76	5.87	6.28
Treasury	313,000,000	302,962,500	302,682,500	(280,000)	100%	4.56	0.91	0.90	0.01	(2.65)	4.57	4.56	0.91
Other	380,576,966	380,576,966	380,576,966	-	100%	2.42	0.15	0.15	0.00	(0.46)	2.42	2.42	0.15
Totals/Averages	724,956,245	714,342,126	713,950,596	(391,530)	100%	3.42	0.53	0.52	(0.02)	(1.55)	3.43	3.42	0.54

#	CUSIP Sector	FAS 115 Description	Settle Date	Original Face Current Face	Coupon Maturity	Call Date Call Price	Call Type Effect Mat	WAL Base Eff Dur	Book Price Book Yld (TE)	Mkt Price Mkt Yield	Book Value Mkt Value	Gain/Loss Gain/Loss %
1	3130A3DL5 Agency Fixed	AFS Fed Home Loan Bk	05/26/2022	10,000,000 10,000,000	2.38 09/08/2023	NA -	Non-Callable 09/08/2023	0.86 0.85	98.31 4.40	98.09 4.68	9,831,380 9,808,520	(22,860) (0.23%)
2	3130ASMP1 Agency Fixed	AFS Fed Home Loan Bk	07/26/2022	20,000,000 20,000,000	3.20 07/26/2024	07/26/2023 100.00	European 07/26/2024	1.74 1.59	97.87 4.49	97.49 4.72	19,573,660 19,498,240	(75,420) (0.39%)
Total: Agency Fixed				30,000,000 30,000,000	2.92 04/09/2024	04/09/2024	1.44 1.34	98.02 4.46	97.69 4.70	29,405,040 29,306,760	(98,280) (0.33%)	
3	36202J6M5 MBS Float	AFS G2AR 008076 1.7	08/24/1995	1,530,000 8	1.75 11/20/2022	NA -	Non-Callable 11/20/2022	0.06 0.06	100.00 0.09	100.00 0.09	8 8	- -
4	36202KME2 MBS Float	AFS G2AR 008457 1.6	07/22/1998	2,461,551 1,353	2.63 07/20/2024	NA -	Non-Callable 07/20/2024	0.75 0.68	98.08 7.67	97.94 7.86	1,327 1,326	(2) (0.14%)
5	36202KPD1 MBS Float	AFS G2AR 008520 1.7	06/22/1995	2,022,030 2,049	1.75 10/20/2024	NA -	Non-Callable 10/20/2024	0.85 0.78	97.87 4.81	97.57 5.17	2,006 2,000	(6) (0.31%)
6	31348SLE2 MBS Float	AFS FH99AR 785725 4.2	11/23/1999	2,000,000 2,932	4.28 12/01/2026	NA -	Non-Callable 12/01/2026	1.75 1.15	98.93 5.77	98.15 6.25	2,900 2,877	(23) (0.79%)
7	31380LKE7 MBS Float	AFS FN99AR 443193 2.3	12/23/1998	3,500,000 8,427	2.34 11/01/2027	NA -	Non-Callable 11/01/2027	1.40 1.04	98.69 5.79	98.13 6.23	8,317 8,270	(47) (0.57%)
8	36225CKE5 MBS Float	AFS G2AR 080292 2.8	10/25/1999	4,000,000 5,497	2.88 06/20/2029	NA -	Non-Callable 06/20/2029	2.55 1.80	97.39 5.25	96.59 5.60	5,354 5,310	(44) (0.82%)
9	31383K6X0 MBS Float	AFS FN99AR 505886 4.1	08/25/1999	3,000,000 13,491	4.14 07/01/2029	NA -	Non-Callable 07/01/2029	2.41 1.22	99.84 5.91	99.00 6.30	13,469 13,356	(113) (0.84%)
10	31295KN83 MBS Float	AFS FH99AR 786715 3.8	11/24/1999	1,856,783 18,768	3.88 07/01/2029	NA -	Non-Callable 07/01/2029	2.56 1.36	99.20 5.94	98.33 6.32	18,618 18,455	(163) (0.87%)
11	31384VQU9 MBS Float	AFS FN99AR 535167 2.2	05/23/2001	5,721,120 10,714	2.28 01/01/2030	NA -	Non-Callable 01/01/2030	2.51 1.36	98.89 5.90	98.09 6.26	10,596 10,510	(86) (0.81%)
12	36225CNP7 MBS Float	AFS G2AR 080397 3.0	05/24/2000	4,000,000 5,532	3.00 04/20/2030	NA -	Non-Callable 04/20/2030	2.94 1.93	98.94 4.81	98.10 5.13	5,474 5,427	(46) (0.85%)
13	36225CSM9 MBS Float	AFS G2AR 080523 1.6	08/23/2001	1,434,669 11,064	2.63 07/20/2031	NA -	Non-Callable 07/20/2031	3.16 2.16	97.69 6.78	97.15 6.98	10,808 10,748	(60) (0.55%)
14	36225CSZ0 MBS Float	AFS G2AR 080535 1.6	08/23/2001	3,567,526 19,057	2.63 08/20/2031	NA -	Non-Callable 08/20/2031	3.14 2.16	97.69 6.78	97.12 6.99	18,617 18,509	(108) (0.58%)
15	36225CTZ9 MBS Float	AFS G2AR 080567 2.6	02/25/2002	5,007,640 37,353	2.63 01/20/2032	NA -	Non-Callable 01/20/2032	3.52 2.13	98.76 4.91	97.95 5.17	36,890 36,587	(302) (0.82%)
16	31391BC39 MBS Float	AFS FN99AR 661690 4.1	09/25/2002	5,000,000 53,919	4.18 09/01/2032	NA -	Non-Callable 09/01/2032	3.66 1.77	103.86 4.85	103.09 5.08	55,998 55,586	(412) (0.74%)
17	31402KUQ5 MBS Float	AFS FN99AR 731491 4.3	09/30/2003	4,000,000 21,723	4.39 10/01/2033	NA -	Non-Callable 10/01/2033	3.52 1.48	100.52 6.04	99.60 6.34	21,836 21,635	(200) (0.92%)
18	31404CMN7 MBS Float	AFS FN99AR 764565 2.4	11/23/2004	5,000,000 194,114	2.46 06/01/2034	NA -	Non-Callable 06/01/2034	3.45 1.53	101.29 4.87	100.90 5.00	196,620 195,870	(750) (0.38%)
19	31349TWL1 MBS Float	AFS FH99AR 782451 2.9	07/24/2006	6,450,000 16,554	2.96 10/01/2034	NA -	Non-Callable 10/01/2034	3.59 1.48	102.35 5.22	101.08 5.62	16,944 16,733	(210) (1.24%)

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20	3128QJG26 MBS Float	AFS FH99AR 1G1117 3.9	11/21/2007	15,000,000 349,025	3.98 09/01/2035	NA -	Non-Callable 09/01/2035	4.26 1.60	101.45 5.66	99.83 6.11	354,100 348,446	(5,654) (1.60%)
21	31408EQ39 MBS Float	AFS FN99AR 849274 1.6	08/23/2006	6,575,000 24,863	1.63 01/01/2036	NA -	Non-Callable 01/01/2036	4.24 1.69	99.78 5.66	98.34 6.07	24,807 24,449	(358) (1.44%)
22	3128QLRC7 MBS Float	AFS FH99AR 1H2583 2.5	04/24/2007	4,000,000 17,730	2.52 01/01/2036	NA -	Non-Callable 01/01/2036	4.00 1.62	101.31 5.45	100.76 5.61	17,963 17,866	(97) (0.54%)
23	31408G7J0 MBS Float	AFS FN99AR 851497 2.6	09/21/2006	3,050,000 38,788	2.66 02/01/2036	NA -	Non-Callable 02/01/2036	3.46 1.47	101.08 4.99	100.66 5.12	39,207 39,044	(163) (0.42%)
24	31409UTA3 MBS Float	AFS FN99AR 879045 2.3	11/30/2006	10,395,108 84,903	2.37 03/01/2036	NA -	Non-Callable 03/01/2036	4.78 1.68	101.24 5.67	100.64 5.82	85,952 85,444	(508) (0.59%)
25	31349T6B2 MBS Float	AFS FH99AR 782666 2.6	08/23/2006	5,030,473 131,192	2.69 04/01/2036	NA -	Non-Callable 04/01/2036	4.21 1.73	101.60 5.40	101.03 5.56	133,293 132,543	(749) (0.56%)
26	31410AEP7 MBS Float	AFS FN99AR 883142 4.2	09/21/2006	12,075,102 76,888	4.21 06/01/2036	NA -	Non-Callable 06/01/2036	4.62 1.49	102.04 6.09	101.28 6.28	78,454 77,875	(579) (0.74%)
27	3128JRQQ2 MBS Float	AFS FH99AR 847663 3.2	12/29/2006	10,000,000 93,219	3.30 11/01/2036	NA -	Non-Callable 11/01/2036	5.47 1.88	104.03 5.23	102.82 5.49	96,979 95,851	(1,128) (1.16%)
28	3128NGF34 MBS Float	AFS FH99AR 1H1386 2.4	06/21/2007	5,000,000 32,304	2.44 03/01/2037	NA -	Non-Callable 03/01/2037	4.88 1.75	101.38 5.66	100.81 5.79	32,748 32,566	(182) (0.55%)
29	3128QJ3C8 MBS Float	AFS FH99AR 1G1695 2.6	05/24/2007	10,000,000 53,179	2.65 04/01/2037	NA -	Non-Callable 04/01/2037	3.78 1.62	99.65 5.51	98.04 6.01	52,992 52,139	(853) (1.61%)
30	31413B3Q2 MBS Float	AFS FN99AR 941007 3.9	08/10/2007	10,000,000 54,633	3.96 07/01/2037	NA -	Non-Callable 07/01/2037	5.40 1.54	101.30 6.18	100.56 6.35	55,344 54,938	(406) (0.73%)
	Total: MBS Float			151,677,002 1,379,279	3.23 03/23/2035		03/23/2035	4.11 1.64	101.33 5.49	100.39 5.76	1,397,620 1,384,370	(13,250) (0.95%)
31	FL PALM 111022 Other	AFS FL PALM 11/10/2022	11/10/2021	10,035,816 10,035,816	0.27 11/10/2022	NA -	Non-Callable 11/10/2022	0.03 0.03	100.00 0.27	100.00 0.27	10,035,816 10,035,816	-
32	FLGITF Other	AFS Florida Trust Day	10/31/2022	5,266,046 5,266,046	2.93 11/30/2022	NA -	Non-Callable 11/30/2022	0.08 0.08	100.00 2.93	100.00 2.93	5,266,046 5,266,046	-
33	FLCLASS Other	AFS FLCLASS Money Mark	10/31/2022	5,435,395 5,435,395	3.17 11/30/2022	NA -	Non-Callable 11/30/2022	0.08 0.08	100.00 3.17	100.00 3.17	5,435,395 5,435,395	-
34	QPD City Other	AFS City National Bank	10/31/2022	55,475,862 55,475,862	3.14 11/30/2022	NA -	Non-Callable 11/30/2022	0.08 0.08	100.00 3.14	100.00 3.14	55,475,862 55,475,862	-
35	QPD FL Other	AFS Synovus Bank Money	10/31/2022	50,102,955 50,102,955	3.25 11/30/2022	NA -	Non-Callable 11/30/2022	0.08 0.08	100.00 3.25	100.00 3.25	50,102,955 50,102,955	-
36	SBAFLPRIME Other	AFS Florida Prime/SBA	10/31/2022	98,203,302 98,203,302	3.15 11/30/2022	NA -	Non-Callable 11/30/2022	0.08 0.08	100.00 3.15	100.00 3.15	98,203,302 98,203,302	-
37	FL SAFE Other	AFS FL SAFE - Money M	10/31/2022	2,025,411 2,025,411	2.92 11/30/2022	NA -	Non-Callable 11/30/2022	0.08 0.08	100.00 2.92	100.00 2.92	2,025,411 2,025,411	-
38	FLE190920 Other	AFS FL PALM (SunRail)	10/31/2022	110,334 110,334	3.18 11/30/2022	NA -	Non-Callable 11/30/2022	0.08 0.08	100.00 3.18	100.00 3.18	110,334 110,334	-

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39	Other	QPD Ameris Bank Money Market Ameris Bank Money	10/31/2022	11,102 11,102	0.45 11/30/2022	NA -	Non-Callable 11/30/2022	0.08 0.08	100.00 0.45	100.00 0.45	11,102 11,102	- -
40	Other	QPD CENT Centennial Bank Mo	10/31/2022	10,484 10,484	1.85 11/30/2022	NA -	Non-Callable 11/30/2022	0.08 0.08	100.00 1.85	100.00 1.85	10,484 10,484	- -
41	Other	WELLSFARGO Allspring (formerl	10/31/2022	1,908,113 1,908,113	2.89 11/30/2022	NA -	Non-Callable 11/30/2022	0.08 0.08	100.00 2.89	100.00 2.89	1,908,113 1,908,113	- -
42	Other	Truist Truist Premier Che	10/31/2022	299,152 299,152	1.93 11/30/2022	NA -	Non-Callable 11/30/2022	0.08 0.08	100.00 1.93	100.00 1.93	299,152 299,152	- -
43	Other	QPD MM Bank United Money	10/31/2022	8,883 8,883	2.91 11/30/2022	NA -	Non-Callable 11/30/2022	0.08 0.08	100.00 2.91	100.00 2.91	8,883 8,883	- -
44	Other	FL PALM 12/1/22 FL PALM 12/1/22	03/11/2022	20,055,068 20,055,068	0.30 12/01/2022	NA -	Non-Callable 12/01/2022	0.09 0.09	100.00 0.30	100.00 0.30	20,055,068 20,055,068	- -
45	Other	FL PALM 12/1/22 FL PALM 12/1/22	03/11/2022	18,154,134 18,154,134	1.33 12/01/2022	NA -	Non-Callable 12/01/2022	0.09 0.09	100.00 1.33	100.00 1.33	18,154,134 18,154,134	- -
46	Other	FL PALM 120222 FL PALM 12/2/22	05/16/2022	10,095,381 10,095,381	2.06 12/02/2022	NA -	Non-Callable 12/02/2022	0.09 0.09	100.00 2.06	100.00 2.06	10,095,381 10,095,381	- -
47	Other	FL PALM 12/6/22 FL PALM 12/6/22	12/07/2021	15,050,026 15,050,026	0.37 12/06/2022	NA -	Non-Callable 12/06/2022	0.10 0.10	100.00 0.37	100.00 0.37	15,050,026 15,050,026	- -
48	Other	FL PALM 010623 FL PALM 01/06/23	01/13/2022	20,096,000 20,096,000	0.60 01/06/2023	NA -	Non-Callable 01/06/2023	0.18 0.18	100.00 0.60	100.00 0.60	20,096,000 20,096,000	- -
49	Other	FL PALM 020623 FL PALM 2/6/23	02/10/2022	20,148,997 20,148,997	1.03 02/06/2023	NA -	Non-Callable 02/06/2023	0.27 0.27	100.00 1.03	100.00 1.03	20,148,997 20,148,997	- -
50	Other	FL PALM 040523 FL PALM 04/05/23	04/05/2022	20,272,131 20,272,131	2.12 04/05/2023	NA -	Non-Callable 04/05/2023	0.43 0.43	100.00 2.12	100.00 2.12	20,272,131 20,272,131	- -
51	Other	FL PALM 060123 FL PALM 060123	06/01/2022	10,127,682 10,127,682	2.76 06/01/2023	NA -	Non-Callable 06/01/2023	0.59 0.58	100.00 2.76	100.00 2.76	10,127,682 10,127,682	- -
52	Other	FL PALM 060123 FL PALM 060223	09/06/2022	10,084,060 10,084,060	3.83 06/02/2023	NA -	Non-Callable 06/02/2023	0.59 0.58	100.00 3.83	100.00 3.83	10,084,060 10,084,060	- -
53	Other	FL PALM 063023 FL PALM 06/30/23	07/01/2022	7,600,632 7,600,632	3.63 06/30/2023	NA -	Non-Callable 06/30/2023	0.67 0.66	100.00 3.63	100.00 3.63	7,600,632 7,600,632	- -
Total: Other				380,576,966	2.42	12/26/2022	12/26/2022	0.15	100.00	100.00	380,576,966	-
54	Treasury	912828M80 AFS UNITED STATES TREA	02/24/2022	15,000,000 15,000,000	2.00 11/30/2022	NA -	Non-Callable 11/30/2022	0.08 0.08	99.78 4.64	99.84 3.88	14,967,188 14,976,563	9,375 0.06%
55	Treasury	912828P38 AFS UNITED STATES TREA	02/24/2022	10,000,000 10,000,000	1.75 01/31/2023	NA -	Non-Callable 01/31/2023	0.25 0.25	99.33 4.47	99.38 4.28	9,932,812 9,937,500	4,688 0.05%

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56	Treasury	AFS UNITED STATES TREA	09/10/1993	3,000,000 3,000,000	7.13 02/15/2023	NA - 02/15/2023	Non-Callable	0.29 0.29	101.09 3.28	100.64 4.82	3,032,813 3,019,219	(13,594) (0.45%)
57	Treasury	AFS UNITED STATES TREA	08/03/2021	15,000,000 15,000,000	0.13 02/28/2023	NA - 02/28/2023	Non-Callable	0.33 0.33	98.50 4.72	98.63 4.33	14,775,000 14,793,750	18,750 0.13%
58	Treasury	AFS UNITED STATES TREA	12/21/2021	10,000,000 10,000,000	0.13 02/28/2023	NA - 02/28/2023	Non-Callable	0.33 0.33	98.50 4.72	98.63 4.33	9,850,000 9,862,500	12,500 0.13%
59	Treasury	AFS UNITED STATES TREA	03/24/2022	20,000,000 20,000,000	0.13 03/31/2023	NA - 03/31/2023	Non-Callable	0.42 0.42	98.16 4.65	98.27 4.38	19,631,250 19,653,124	21,874 0.11%
60	Treasury	AFS UNITED STATES TREA	12/21/2021	10,000,000 10,000,000	0.13 04/30/2023	NA - 04/30/2023	Non-Callable	0.50 0.50	97.75 4.73	97.84 4.54	9,775,000 9,784,375	9,375 0.10%
61	Treasury	AFS UNITED STATES TREA	03/24/2022	20,000,000 20,000,000	2.75 05/31/2023	NA - 05/31/2023	Non-Callable	0.58 0.58	99.13 4.28	99.00 4.51	19,825,000 19,800,000	(25,000) (0.13%)
62	Treasury	AFS UNITED STATES TREA	06/30/2021	20,000,000 20,000,000	0.13 06/30/2023	NA - 06/30/2023	Non-Callable	0.67 0.66	97.08 4.63	97.06 4.66	19,415,624 19,412,500	(3,124) (0.02%)
63	Treasury	AFS UNITED STATES TREA	01/28/2022	10,000,000 10,000,000	0.13 07/31/2023	NA - 07/31/2023	Non-Callable	0.75 0.75	96.69 4.67	96.66 4.71	9,668,750 9,665,625	(3,125) (0.03%)
64	Treasury	AFS UNITED STATES TREA	12/21/2021	15,000,000 15,000,000	0.13 07/31/2023	NA - 07/31/2023	Non-Callable	0.75 0.75	96.69 4.67	96.66 4.71	14,503,125 14,498,438	(4,688) (0.03%)
65	Treasury	AFS UNITED STATES TREA	01/28/2022	15,000,000 15,000,000	0.13 08/31/2023	NA - 08/31/2023	Non-Callable	0.83 0.83	96.30 4.72	96.25 4.78	14,444,532 14,437,500	(7,032) (0.05%)
66	Treasury	AFS UNITED STATES TREA	12/21/2021	15,000,000 15,000,000	0.13 08/31/2023	NA - 08/31/2023	Non-Callable	0.83 0.83	96.30 4.72	96.25 4.78	14,444,532 14,437,500	(7,032) (0.05%)
67	Treasury	AFS UNITED STATES TREA	05/26/2022	15,000,000 15,000,000	1.38 08/31/2023	NA - 08/31/2023	Non-Callable	0.83 0.83	97.41 4.59	97.34 4.67	14,610,938 14,601,563	(9,375) (0.06%)
68	Treasury	AFS UNITED STATES TREA	04/29/2022	10,000,000 10,000,000	0.38 10/31/2023	NA - 10/31/2023	Non-Callable	1.00 1.00	95.88 4.64	95.81 4.71	9,587,500 9,581,250	(6,250) (0.07%)
69	Treasury	AFS UNITED STATES TREA	04/29/2022	10,000,000 10,000,000	0.50 11/30/2023	NA - 11/30/2023	Non-Callable	1.08 1.08	95.72 4.60	95.66 4.66	9,571,875 9,565,625	(6,250) (0.07%)

#	CUSIP Sector	FAS 115 Description	Settle Date	Original Face Current Face	Coupon Maturity	Call Date Call Price	Call Type Effect Mat	WAL Base Eff Dur	Book Price Book Yld (TE)	Mkt Price Mkt Yield	Book Value Mkt Value	Gain/Loss Gain/Loss %
70	Treasury	AFS UNITED STATES TREA	08/24/2022	10,000,000 10,000,000	1.50 02/29/2024	NA -	Non-Callable 02/29/2024	1.33 1.32	96.17 4.49	95.95 4.67	9,617,188 9,595,312	(21,876) (0.23%)
71	Treasury	AFS UNITED STATES TREA	07/27/2022	10,000,000 10,000,000	2.25 03/31/2024	NA -	Non-Callable 03/31/2024	1.42 1.40	97.00 4.46	96.69 4.70	9,700,000 9,668,750	(31,250) (0.32%)
72	Treasury	AFS UNITED STATES TREA	07/27/2022	15,000,000 15,000,000	2.50 04/30/2024	NA -	Non-Callable 04/30/2024	1.50 1.48	97.22 4.44	96.88 4.68	14,582,813 14,531,250	(51,563) (0.35%)
73	Treasury	AFS UNITED STATES TREA	07/27/2022	15,000,000 15,000,000	0.25 05/15/2024	NA -	Non-Callable 05/15/2024	1.54 1.54	93.69 4.54	93.48 4.68	14,053,125 14,022,657	(30,468) (0.22%)
74	Treasury	AFS UNITED STATES TREA	08/24/2022	10,000,000 10,000,000	2.50 05/31/2024	NA -	Non-Callable 05/31/2024	1.58 1.55	97.13 4.40	96.73 4.66	9,712,500 9,673,438	(39,062) (0.40%)
75	Treasury	AFS UNITED STATES TREA	06/28/2021	20,000,000 20,000,000	0.25 06/15/2024	NA -	Non-Callable 06/15/2024	1.63 1.62	93.41 4.51	93.17 4.67	18,681,250 18,634,376	(46,874) (0.25%)
76	Treasury	AFS UNITED STATES TREA	07/07/2022	10,000,000 10,000,000	0.38 08/15/2024	NA -	Non-Callable 08/15/2024	1.79 1.79	93.03 4.47	92.77 4.63	9,303,125 9,276,562	(26,563) (0.29%)
77	Treasury	AFS UNITED STATES TREA	07/07/2022	10,000,000 10,000,000	0.38 09/15/2024	NA -	Non-Callable 09/15/2024	1.88 1.87	92.77 4.44	92.53 4.58	9,276,562 9,253,125	(23,437) (0.25%)
Total: Treasury				313,000,000	0.92			0.91	96.79	96.75	302,962,500	(280,000)
				313,000,000	0.92		09/26/2023	0.90	4.56	4.57	302,682,500	(0.09%)
				875,253,968	1.81			0.53	98.54	98.48	714,342,126	(391,530)
Total				724,956,245	0.52		05/19/2023	0.52	3.42	3.43	713,950,596	(0.05%)

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