

Seminole County Board of
County Commissioners
Sanford, FL

Portfolio Performance Review
February 28, 2022



Truist Securities

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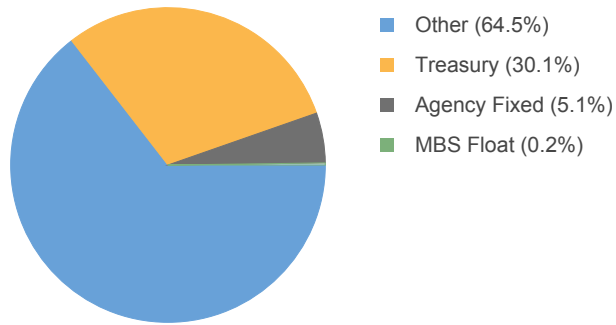
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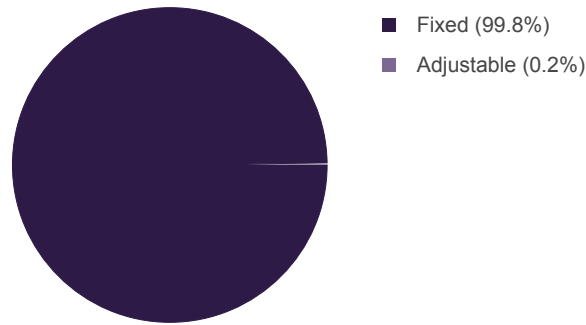
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Steven Jones
Vice President
Fixed Income Strategies

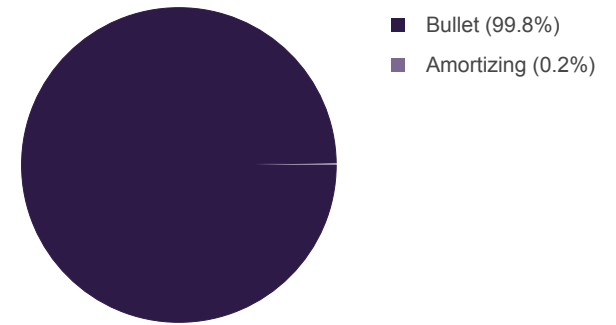
Sector Allocation



Coupon Type



Principal Type



Sector	Par Value	Book Value	Market Value	Gain (Loss)	AFS %	Book Yld (TE)	Average Life	Effective Duration	Effective Convexity	Price Vol. +300 Bps	Market Yld (TE)	3Mo CPR	
												Book Yld (TE)	Average Life
Agency Fixed	38,020,000	38,302,110	38,046,859	(255,251)	100%	(77.92)	0.02	0.02	0.00	(0.05)	(14.06)	(77.92)	0.02
MBS Float	1,556,290	1,615,120	1,587,065	(28,055)	100%	1.84	4.42	0.95	(0.18)	(4.46)	2.28	1.17	5.63
Treasury	223,000,000	223,214,883	221,525,779	(1,689,104)	100%	0.28	1.08	1.09	0.02	(3.18)	1.05	0.28	1.08
Other	477,243,700	477,243,700	477,243,700	-	100%	0.42	0.34	0.34	0.00	(1.01)	0.42	0.42	0.34
Totals/Averages	739,819,990	740,375,813	738,403,403	(1,972,410)	100%	(3.67)	0.55	0.55	0.01	(1.62)	(0.13)	(3.67)	0.55

#	CUSIP Sector	FAS 115 Description	Settle Date	Original Face Current Face	Coupon Maturity	Call Date Call Price	Call Type Effect Mat	WAL Base Eff Dur	Book Price Book Yld (TE)	Mkt Price Mkt Yield	Book Value Mkt Value	Gain/Loss Gain/Loss %
1	Agency Fixed	AFS Federal Farm Credi	03/20/2020	20,000,000 20,000,000	1.45 03/01/2022	NA -	Non-Callable 03/01/2022	0.00 0.00	100.54 (124.19)	100.09 (27.14)	20,108,920 20,017,020	(91,900) (0.46%)
2	Agency Fixed	AFS Fed Home Loan Bk	03/16/2020	18,020,000 18,020,000	2.25 03/11/2022	NA -	Non-Callable 03/11/2022	0.03 0.03	100.96 (26.78)	100.05 0.46	18,193,190 18,029,839	(163,351) (0.90%)
Total: Agency Fixed				38,020,000 38,020,000	1.83 03/05/2022		03/05/2022	0.02 0.02	100.74 (77.92)	100.07 (14.06)	38,302,110 38,046,859	(255,251) (0.67%)
3	MBS Float	AFS G2AR 008992 1.8	06/22/1995	4,000,000 249	1.88 06/20/2022	NA -	Non-Callable 06/20/2022	0.10 0.05	99.93 1.57	99.94 1.60	249 249	- 0.01%
4	MBS Float	AFS G2AR 008076 1.7	08/24/1995	1,530,000 493	1.75 11/20/2022	NA -	Non-Callable 11/20/2022	0.34 0.17	101.33 (2.46)	100.47 0.10	500 495	(4) (0.85%)
5	MBS Float	AFS G2AR 008457 1.6	07/22/1998	2,461,551 2,304	1.63 07/20/2024	NA -	Non-Callable 07/20/2024	1.12 0.97	101.92 0.26	101.20 0.92	2,348 2,332	(17) (0.71%)
6	MBS Float	AFS G2AR 008520 1.7	06/22/1995	2,022,030 2,936	1.75 10/20/2024	NA -	Non-Callable 10/20/2024	1.24 0.39	102.26 0.07	100.24 1.71	3,002 2,943	(59) (1.97%)
7	MBS Float	AFS FH99AR 785725 2.2	11/23/1999	2,000,000 3,946	2.28 12/01/2026	NA -	Non-Callable 12/01/2026	2.06 0.85	100.53 2.50	99.97 2.79	3,967 3,944	(22) (0.56%)
8	MBS Float	AFS FN99AR 443193 2.3	12/23/1998	3,500,000 10,106	2.34 11/01/2027	NA -	Non-Callable 11/01/2027	1.69 0.92	100.37 2.56	99.72 2.96	10,143 10,078	(65) (0.64%)
9	MBS Float	AFS G2AR 080292 1.8	10/25/1999	4,000,000 6,148	1.88 06/20/2029	NA -	Non-Callable 06/20/2029	2.97 1.54	102.48 1.47	102.05 1.63	6,301 6,275	(27) (0.42%)
10	MBS Float	AFS FH99AR 786715 2.1	11/24/1999	1,856,783 20,192	2.13 07/01/2029	NA -	Non-Callable 07/01/2029	2.70 0.67	100.46 2.72	100.18 2.83	20,284 20,229	(55) (0.27%)
11	MBS Float	AFS FN99AR 505886 2.1	08/25/1999	3,000,000 14,659	2.14 07/01/2029	NA -	Non-Callable 07/01/2029	2.54 0.59	100.45 2.78	100.24 2.87	14,725 14,694	(31) (0.21%)
12	MBS Float	AFS FH99AR 786737 2.2	10/25/1999	4,000,000 407	2.25 09/01/2029	NA -	Non-Callable 09/01/2029	2.98 0.89	100.53 2.80	100.10 2.96	409 407	(2) (0.43%)
13	MBS Float	AFS FN99AR 535167 2.2	05/23/2001	5,721,120 11,592	2.28 01/01/2030	NA -	Non-Callable 01/01/2030	2.82 1.17	103.48 1.59	99.56 3.05	11,995 11,541	(454) (3.79%)
14	MBS Float	AFS G2AR 080397 2.0	05/24/2000	4,000,000 6,546	2.00 04/20/2030	NA -	Non-Callable 04/20/2030	3.43 1.75	104.53 1.02	101.17 2.03	6,842 6,622	(220) (3.22%)
15	MBS Float	AFS G2AR 080523 1.6	08/23/2001	1,434,669 13,576	1.63 07/20/2031	NA -	Non-Callable 07/20/2031	3.63 2.01	103.05 1.44	102.55 1.59	13,990 13,922	(68) (0.49%)
16	MBS Float	AFS G2AR 080535 1.6	08/23/2001	3,567,526 23,148	1.63 08/20/2031	NA -	Non-Callable 08/20/2031	3.64 2.03	104.41 1.07	101.98 1.75	24,168 23,606	(562) (2.33%)
17	MBS Float	AFS G2AR 080567 2.0	02/25/2002	5,007,640 42,850	2.00 01/20/2032	NA -	Non-Callable 01/20/2032	3.83 1.21	102.53 1.73	102.32 1.79	43,933 43,843	(90) (0.20%)
18	MBS Float	AFS FN99AR 661690 2.1	09/25/2002	5,000,000 58,903	2.18 09/01/2032	NA -	Non-Callable 09/01/2032	3.81 1.00	106.72 1.13	103.73 1.92	62,862 61,102	(1,760) (2.80%)
19	MBS Float	AFS FN99AR 731491 2.3	09/30/2003	4,000,000 22,817	2.39 10/01/2033	NA -	Non-Callable 10/01/2033	3.90 0.94	100.80 2.91	100.44 3.02	23,000 22,917	(83) (0.36%)

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20	31404CMN7 MBS Float	AFS FN99AR 764565 1.4	11/23/2004	5,000,000 204,517	1.46 06/01/2034	NA -	Non-Callable 06/01/2034	3.69 0.70	104.11 0.90	102.13 1.45	212,923 208,868	(4,055) (1.90%)
21	31349TWL1 MBS Float	AFS FH99AR 782451 2.3	07/24/2006	6,450,000 17,444	2.38 10/01/2034	NA -	Non-Callable 10/01/2034	3.90 1.00	106.43 1.31	105.71 1.50	18,565 18,439	(125) (0.68%)
22	3128QJG26 MBS Float	AFS FH99AR 1G1117 1.9	11/21/2007	15,000,000 387,016	1.98 09/01/2035	NA -	Non-Callable 09/01/2035	4.64 0.87	104.74 1.73	101.29 2.52	405,378 392,010	(13,367) (3.30%)
23	3128QLRC7 MBS Float	AFS FH99AR 1H2583 2.3	04/24/2007	4,000,000 25,958	2.37 01/01/2036	NA -	Non-Callable 01/01/2036	4.39 1.01	107.10 1.33	106.16 1.55	27,800 27,557	(244) (0.88%)
24	31408EQ39 MBS Float	AFS FN99AR 849274 1.6	08/23/2006	6,575,000 26,193	1.63 01/01/2036	NA -	Non-Callable 01/01/2036	4.68 1.24	102.21 1.93	100.00 2.44	26,771 26,193	(578) (2.16%)
25	31408G7J0 MBS Float	AFS FN99AR 851497 1.6	09/21/2006	3,050,000 40,407	1.66 02/01/2036	NA -	Non-Callable 02/01/2036	4.40 0.89	102.70 1.50	102.62 1.52	41,496 41,465	(31) (0.08%)
26	31409UTA3 MBS Float	AFS FN99AR 879045 2.2	11/30/2006	10,395,108 92,167	2.37 03/01/2036	NA -	Non-Callable 03/01/2036	4.92 1.45	104.14 2.06	103.41 2.22	95,986 95,310	(675) (0.70%)
27	31349T6B2 MBS Float	AFS FH99AR 782666 2.4	08/23/2006	5,030,473 138,664	2.44 04/01/2036	NA -	Non-Callable 04/01/2036	4.47 1.35	100.01 3.26	99.88 3.30	138,683 138,497	(186) (0.13%)
28	31410AEP7 MBS Float	AFS FN99AR 883142 2.2	09/21/2006	12,075,102 80,852	2.21 06/01/2036	NA -	Non-Callable 06/01/2036	4.94 0.54	105.34 1.98	100.10 3.14	85,172 80,936	(4,236) (4.97%)
29	3128JRQQ2 MBS Float	AFS FH99AR 847663 2.2	12/29/2006	10,000,000 99,810	2.27 11/01/2036	NA -	Non-Callable 11/01/2036	5.51 1.34	105.14 2.00	104.54 2.12	104,943 104,343	(601) (0.57%)
30	3128NGF34 MBS Float	AFS FH99AR 1H1386 2.3	06/21/2007	5,000,000 52,886	2.38 03/01/2037	NA -	Non-Callable 03/01/2037	4.87 0.58	105.17 2.01	104.85 2.08	55,623 55,450	(172) (0.31%)
31	3128QJ3C8 MBS Float	AFS FH99AR 1G1695 1.6	05/24/2007	10,000,000 92,988	1.63 04/01/2037	NA -	Non-Callable 04/01/2037	4.88 0.47	103.74 1.70	103.52 1.75	96,465 96,262	(203) (0.21%)
32	31413B3Q2 MBS Float	AFS FN99AR 941007 1.9	08/10/2007	10,000,000 56,517	1.96 07/01/2037	NA -	Non-Callable 07/01/2037	5.32 0.57	100.14 2.89	100.03 2.91	56,597 56,536	(61) (0.11%)
Total: MBS Float				159,677,002	2.01			4.42	103.78	102.00	1,615,120	(28,055)
33	CD - Bank United Other	AFS CD - Bank United -	03/09/2021	15,070,443	0.20 03/09/2022	NA -	Non-Callable 03/09/2022	0.03 0.02	100.00 0.20	100.00 0.20	15,070,443	-
34	QPD MM Other	AFS Bank United Money	02/28/2022	25,562,855	0.17 03/31/2022	NA -	Non-Callable 03/31/2022	0.08 0.09	100.00 0.17	100.00 0.17	25,562,855	-
35	SunTrust Other	AFS SunTrust Premier C	02/28/2022	11,585,894	0.12 03/31/2022	NA -	Non-Callable 03/31/2022	0.08 0.09	100.00 0.12	100.00 0.12	11,585,894	-
36	QPD FL Other	AFS Synovus Bank Money	02/28/2022	27,950,647	0.12 03/31/2022	NA -	Non-Callable 03/31/2022	0.08 0.09	100.00 0.12	100.00 0.12	27,950,647	-
37	QPD City Other	AFS City National Bank	02/28/2022	54,890,156	0.25 03/31/2022	NA -	Non-Callable 03/31/2022	0.08 0.09	100.00 0.25	100.00 0.25	54,890,156	-
38	QPD Ameris Bank Money Market Other	AFS Ameris Bank Money	02/28/2022	46,197,425	0.20 03/31/2022	NA -	Non-Callable 03/31/2022	0.08 0.09	100.00 0.20	100.00 0.20	46,197,425	-

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39	Other	SBAFLPRIME AFS Florida Prime/SBA	02/28/2022	41,725,620 41,725,620	0.15 03/31/2022	NA -	Non-Callable 03/31/2022	0.08 0.09	100.00 0.15	100.00 0.15	41,725,620 41,725,620	- -
40	Other	QPD CENT AFS Centennial Bank Mo	02/28/2022	2,972,087 2,972,087	0.18 03/31/2022	NA -	Non-Callable 03/31/2022	0.08 0.09	100.00 0.18	100.00 0.18	2,972,087 2,972,087	- -
41	Other	FL SAFE AFS FL SAFE - Money M	02/28/2022	2,006,528 2,006,528	0.09 03/31/2022	NA -	Non-Callable 03/31/2022	0.08 0.09	100.00 0.09	100.00 0.09	2,006,528 2,006,528	- -
42	Other	FLGITF AFS Florida Trust Day	02/28/2022	5,214,556 5,214,556	0.15 03/31/2022	NA -	Non-Callable 03/31/2022	0.08 0.09	100.00 0.15	100.00 0.15	5,214,556 5,214,556	- -
43	Other	FLCLASS AFS FLCLASS Money Mark	02/28/2022	5,380,699 5,380,699	0.11 03/31/2022	NA -	Non-Callable 03/31/2022	0.08 0.09	100.00 0.11	100.00 0.11	5,380,699 5,380,699	- -
44	Other	WELLSFARGO AFS Wells Fargo Money	02/28/2022	1,891,134 1,891,134	0.05 03/31/2022	NA -	Non-Callable 03/31/2022	0.08 0.09	100.00 0.05	100.00 0.05	1,891,134 1,891,134	- -
45	Other	FLE190920 AFS FL PALM (SunRail)	02/28/2022	731,942 731,942	0.05 03/31/2022	NA -	Non-Callable 03/31/2022	0.08 0.09	100.00 0.05	100.00 0.05	731,942 731,942	- -
46	Other	FL PALM 040522 AFS FL PALM 04/05/22	04/07/2021	20,025,162 20,025,162	0.14 04/05/2022	NA -	Non-Callable 04/05/2022	0.10 0.10	100.00 0.14	100.00 0.14	20,025,162 20,025,162	- -
47	Other	FL PALM 051722 AFS FL PALM 05/17/22	08/23/2021	10,005,204 10,005,204	0.10 05/17/2022	NA -	Non-Callable 05/17/2022	0.21 0.22	100.00 0.10	100.00 0.10	10,005,204 10,005,204	- -
48	Other	CD - Bank United AFS CD - Bank United -	05/20/2021	20,023,358 20,023,358	0.15 05/20/2022	NA -	Non-Callable 05/20/2022	0.22 0.22	100.00 0.15	100.00 0.15	20,023,358 20,023,358	- -
49	Other	CDCent0522 AFS CD - Centennial Ba	05/31/2019	21,538,531 21,538,531	2.70 05/31/2022	NA -	Non-Callable 05/31/2022	0.25 0.25	100.00 2.70	100.00 2.70	21,538,531 21,538,531	- -
50	Other	FL PALM 060122 AFS FL PALM 060122	07/27/2021	10,008,324 10,008,324	0.14 06/01/2022	NA -	Non-Callable 06/01/2022	0.25 0.26	100.00 0.14	100.00 0.14	10,008,324 10,008,324	- -
51	Other	CD - Ameris 18 mth AFS CD - Ameris Bank -	12/03/2020	10,412,295 10,412,295	0.25 06/03/2022	NA -	Non-Callable 06/03/2022	0.26 0.26	100.00 0.25	100.00 0.25	10,412,295 10,412,295	- -
52	Other	FL PALM 070122 AFS FL PALM 07/01/22	01/04/2022	7,502,762 7,502,762	0.24 07/01/2022	NA -	Non-Callable 07/01/2022	0.34 0.34	100.00 0.24	100.00 0.24	7,502,762 7,502,762	- -
53	Other	FL PALM 090622 AFS FL PALM 09/02/22	12/10/2021	10,007,545 10,007,545	0.34 09/06/2022	NA -	Non-Callable 09/06/2022	0.52 0.53	100.00 0.34	100.00 0.34	10,007,545 10,007,545	- -
54	Other	FL PALM 093022 AFS FL PALM 09/30/22	01/04/2022	10,004,910 10,004,910	0.32 09/30/2022	NA -	Non-Callable 09/30/2022	0.58 0.59	100.00 0.32	100.00 0.32	10,004,910 10,004,910	- -
55	Other	CD - Axiom Bank 36 AFS CD - Axiom Bank -	10/23/2019	10,540,525 10,540,525	2.25 10/23/2022	NA -	Non-Callable 10/23/2022	0.65 0.65	100.00 2.25	100.00 2.25	10,540,525 10,540,525	- -
56	Other	FL PALM 111022 AFS FL PALM 11/10/2022	11/10/2021	10,017,674 10,017,674	0.27 11/10/2022	NA -	Non-Callable 11/10/2022	0.69 0.71	100.00 0.27	100.00 0.27	10,017,674 10,017,674	- -
57	Other	FL PLAM 12/1/22 AFS FL PALM 12/1/22	12/01/2021	20,014,795 20,014,795	0.30 12/01/2022	NA -	Non-Callable 12/01/2022	0.75 0.76	100.00 0.30	100.00 0.30	20,014,795 20,014,795	- -
58	Other	FL PALM 12/6/22 AFS FL PALM 12/6/22	12/07/2021	15,012,773 15,012,773	0.37 12/06/2022	NA -	Non-Callable 12/06/2022	0.77 0.78	100.00 0.37	100.00 0.37	15,012,773 15,012,773	- -

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59	FL PALM 010623 Other	AFS FL PALM 01/06/23	01/13/2022	20,015,452 20,015,452	0.60 01/06/2023	NA -	Non-Callable 01/06/2023	0.85 0.86	100.00 0.60	100.00 0.60	20,015,452 20,015,452	- -
60	FL PALM 020623 Other	AFS FL PALM 2/6/23	02/10/2022	20,010,723 20,010,723	1.03 02/06/2023	NA -	Non-Callable 02/06/2023	0.93 0.95	100.00 1.03	100.00 1.03	20,010,723 20,010,723	- -
61	CD - Axiom Bank Other	AFS CD - Axiom Bank -	09/25/2019	20,923,681 20,923,681	0.50 09/25/2023	NA -	Non-Callable 09/25/2023	1.57 1.58	100.00 0.50	100.00 0.50	20,923,681 20,923,681	- -
Total: Other				477,243,700	0.42	07/01/2022	07/01/2022	0.34	100.00	100.00	477,243,700	-
62	912828XD7 Treasury	AFS UNITED STATES TREA	06/29/2021	15,000,000 15,000,000	1.88 05/31/2022	NA -	Non-Callable 05/31/2022	0.25 0.26	101.19 (2.78)	100.36 0.45	15,178,125 15,053,907	(124,218) (0.82%)
63	912828XQ8 Treasury	AFS UNITED STATES TREA	01/28/2022	20,000,000 20,000,000	2.00 07/31/2022	NA -	Non-Callable 07/31/2022	0.42 0.42	100.81 0.09	100.58 0.63	20,161,719 20,115,624	(46,095) (0.23%)
64	9128282S8 Treasury	AFS UNITED STATES TREA	01/28/2022	20,000,000 20,000,000	1.63 08/31/2022	NA -	Non-Callable 08/31/2022	0.50 0.51	100.67 0.29	100.45 0.72	20,133,594 20,090,624	(42,970) (0.21%)
65	912828M49 Treasury	AFS UNITED STATES TREA	02/24/2022	10,000,000 10,000,000	1.88 10/31/2022	NA -	Non-Callable 10/31/2022	0.67 0.67	100.70 0.82	100.69 0.84	10,069,922 10,068,750	(1,172) (0.01%)
66	912828M80 Treasury	AFS UNITED STATES TREA	02/24/2022	15,000,000 15,000,000	2.00 11/30/2022	NA -	Non-Callable 11/30/2022	0.75 0.76	100.79 0.94	100.80 0.93	15,118,945 15,119,532	587 0.00%
67	912828P38 Treasury	AFS UNITED STATES TREA	02/24/2022	10,000,000 10,000,000	1.75 01/31/2023	NA -	Non-Callable 01/31/2023	0.92 0.93	100.62 1.07	100.63 1.07	10,062,109 10,062,500	391 0.00%
68	912810EP9 Treasury	AFS UNITED STATES TREA	09/10/1993	3,000,000 3,000,000	7.13 02/15/2023	NA -	Non-Callable 02/15/2023	0.96 0.96	109.42 (2.47)	105.63 1.24	3,282,656 3,168,750	(113,906) (3.47%)
69	91282CBN0 Treasury	AFS UNITED STATES TREA	08/03/2021	15,000,000 15,000,000	0.13 02/28/2023	NA -	Non-Callable 02/28/2023	1.00 1.01	99.92 0.20	99.05 1.09	14,988,282 14,857,032	(131,250) (0.88%)
70	91282CBN0 Treasury	AFS UNITED STATES TREA	12/21/2021	10,000,000 10,000,000	0.13 02/28/2023	NA -	Non-Callable 02/28/2023	1.00 1.01	99.70 0.43	99.05 1.09	9,969,922 9,904,688	(65,234) (0.65%)
71	91282CBX8 Treasury	AFS UNITED STATES TREA	12/21/2021	10,000,000 10,000,000	0.13 04/30/2023	NA -	Non-Callable 04/30/2023	1.17 1.18	99.55 0.51	98.77 1.19	9,955,469 9,876,562	(78,907) (0.79%)
72	91282CCK5 Treasury	AFS UNITED STATES TREA	06/30/2021	20,000,000 20,000,000	0.13 06/30/2023	NA -	Non-Callable 06/30/2023	1.33 1.35	99.83 0.25	98.53 1.24	19,965,624 19,706,250	(259,374) (1.30%)

#	CUSIP Sector	FAS 115 Description	Settle Date	Original Face Current Face	Coupon Maturity	Call Date Call Price	Call Type Effect Mat	WAL Base Eff Dur	Book Price Book Yld (TE)	Mkt Price Mkt Yield	Book Value Mkt Value	Gain/Loss Gain/Loss %
73	Treasury	AFS UNITED STATES TREA	12/21/2021	15,000,000 15,000,000	0.13 07/31/2023	NA -	Non-Callable 07/31/2023	1.42 1.43	99.32 0.60	98.38 1.28	14,898,633 14,756,250	(142,383) (0.96%)
74	Treasury	AFS UNITED STATES TREA	01/28/2022	10,000,000 10,000,000	0.13 07/31/2023	NA -	Non-Callable 07/31/2023	1.42 1.43	98.70 1.05	98.38 1.28	9,869,922 9,837,500	(32,422) (0.33%)
75	Treasury	AFS UNITED STATES TREA	12/21/2021	15,000,000 15,000,000	0.13 08/31/2023	NA -	Non-Callable 08/31/2023	1.50 1.52	99.24 0.63	98.27 1.30	14,886,328 14,739,843	(146,485) (0.98%)
76	Treasury	AFS UNITED STATES TREA	01/28/2022	15,000,000 15,000,000	0.13 08/31/2023	NA -	Non-Callable 08/31/2023	1.50 1.52	98.57 1.09	98.27 1.30	14,786,133 14,739,843	(46,290) (0.31%)
77	Treasury	AFS UNITED STATES TREA	06/28/2021	20,000,000 20,000,000	0.25 06/15/2024	NA -	Non-Callable 06/15/2024	2.29 2.27	99.44 0.50	97.14 1.52	19,887,500 19,428,124	(459,376) (2.31%)
Total: Treasury				223,000,000	0.94			1.08	100.10	99.36	223,214,883	(1,689,104)
				223,000,000	03/29/2023		03/29/2023	1.09	0.28	1.05	221,525,779	(0.76%)
				897,940,702	0.65			0.55	100.08	99.81	740,375,813	(1,972,410)
Total				739,819,990	09/24/2022		09/24/2022	0.55	(3.67)	(0.13)	738,403,403	(0.27%)

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